



OWATONNA
PARTNERS FOR ECONOMIC DEVELOPMENT

2023 Annual Report



ATTRACT & RETAIN TALENT

- 550 students connected to job shadow, job tour, internship, or work experience.
- 200 students participated in Made in Owatonna Days gaining direct exposure to local career opportunities.
- 100 local businesses are providing opportunities to students.



NEW HOUSING UNITS: 221 Units total

- 29 = Single Family
- 2 = Single Family Attached
- 190 = Apartments



NEW INDUSTRIAL & COMMERCIAL

- Total Square Feet = 102,767
- Commercial = 27,546
- Industrial = 75,211



MAJOR PROJECT DEVELOPMENTS: \$69M TOTAL

- Ascend
- West Bank
- Roma's Italian Eatery
- Jersey Mike's
- FoamCraft
- Thompson Sanitation



CAPITAL INVESTMENT: \$208.4M TOTAL

- City & County = \$30.3M
- School District = \$55.8M
- Residential = \$47.2M
- Comm & Ind = \$72.7M



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**Steele County Figures Included*