

City of Owatonna Summary Budget Statement

The purpose of this report is to provide summary 2026 budget information concerning the City of Owatonna to interested citizens. This is a summary document only and is published in accordance with MN Statutes. The complete budget is available on the City's website at <https://www.owatonna.gov>. The City Council approved this budget on December 16, 2025.

Governmental Funds 2026 Adopted Budget

Enterprise Funds 2026 Adopted Budget

Budgeted Governmental Funds	2024	2025	2026	Budgeted Enterprise Funds	2026 Budget		Total 2026 Budget	2025 Budget
	Actual	Budget	Budget		Sewer	Storm Water		
Revenues				Operating Revenues				
Property Taxes	17,909,755	19,307,335	21,231,804	Debt Service Tax Levy	-	106,752	106,752	103,285
Special Assessments, TIF & Other Taxes	3,766,509	4,040,959	4,451,543	Charges for Services	6,750,032	1,787,000	8,537,032	8,051,180
Licenses and Permits	601,771	458,650	466,650	Total Operating Revenues	6,750,032	1,893,752	8,643,784	8,154,465
Intergovernmental Revenues				Operating Expenses				
Federal	1,518,452	764,100	1,536,200	Personnel Services	1,365,076	186,839	1,551,915	1,338,935
State	7,464,374	7,188,179	6,812,396	Contractual Services	1,932,950	338,790	2,271,740	1,356,588
County	261,653	339,000	327,000	Supplies	730,495	28,250	758,745	724,840
Other Governments	100,451	195,760	195,702	Depreciation	1,800,000	380,000	2,180,000	2,180,000
Charges for Services	3,300,026	3,492,528	3,693,897	Total Operating Expenses	5,828,521	933,879	6,762,400	5,600,363
Fines and Forfeits	140,320	148,500	136,500	Operating Income (Loss)	921,511	959,873	1,881,384	2,554,102
Interest on Investments	1,537,200	726,300	1,230,500	Nonoperating Revenues (Expenses)				
Miscellaneous	853,444	888,462	781,759	Interest Income	250,000	220,000	470,000	370,000
Total Revenues	37,453,955	37,549,773	40,863,951	Interest Expense	(636,000)	(25,000)	(661,000)	(661,000)
Other Financing Sources				Total Nonoperating Rev (Exp)	(386,000)	195,000	(191,000)	(291,000)
Transfers from Other Funds	200,000	125,000	75,000	Income (Loss) Before Operating Transfers	535,511	1,154,873	1,690,384	2,263,102
Sale of Capital Assets	58,441	-	-	Operating Transfers In (Out)	-	(210,350)	(210,350)	(987,885)
Net Bond Proceeds	7,057,071	1,754,000	3,508,000	Net Income (Loss)	535,511	944,523	1,480,034	1,275,217
Expenditures								
General Government	5,467,179	5,396,813	6,567,019					
Public Safety	9,424,907	10,412,313	11,317,096					
Streets and Highways	5,272,758	5,970,733	6,377,602					
Culture and Recreation	5,769,344	6,329,690	6,629,689					
Economic Development and Housing	2,522,987	3,680,947	3,677,502					
Miscellaneous	728,049	595,737	656,499					
Total Current Expenditures	29,185,224	32,386,233	35,225,407					
Debt Service - Principal	1,960,000	1,785,000	2,115,000					
Interest and Fiscal Charges	445,565	390,003	661,918					
Total Capital Outlay	8,376,959	3,876,175	6,083,974					
Total Expenditures	39,967,747	38,437,411	44,086,299					
Other Financing Uses								
Transfers to Other Funds	200,000	137,000	94,240					
Increase (Decrease) in Fund Balance	4,601,720	854,362	266,412					