



## EDA Report for March 2024

### Updates:

- Owatonna Community Education partnership, using Co.Starters curriculum:
  - o Small Business Academy – Monday evenings, March 18<sup>th</sup> – May 20<sup>th</sup>
  - o 7 entrepreneurs
  - o Sponsored by SMIF and SBDC

### Upcoming:

- RFP for Software Studio
- Monthly entrepreneurial event
- Design sprint workshops
- Non-traditional lending workshop for local lenders
- Marketing Workshop May 20<sup>th</sup> in partnership with Chamber, Tourism, and SBDC
- Spanish-language Small Business Academy cohort

### OABDC - March 2024

Consulting							
Clients	Sessions	Hours	New	Operating	Hours		
					2024 YTD	2023 YTD	
16	22	20.50	5	9	55.75	28.50	

Occupancy				
Manufacturing			Offices	
Total Leasable Space	34,325			Total Leasable Offices
Total Leased Space	19,375		Total Number of Leased Offices	10
Present Occupancy	56%		Present Occupancy %	91%
Budget Occupancy	70%		Budget Occupancy %	70%
YTD Performance to Budget	\$(2,097)		YTD Performance to Budget	\$ 1,905
YTD Performance to Budget	89%		YTD Performance to Budget	130%
Number of Tenants	7		Number of Tenants	10
Future Makerspace	1,600			



## EDA Forgivable Loan Program – March 2024

### Updates:

- 605 N. Cedar – MO Fitness/Olson
  - o Update: Receipts submitted for reimbursement
- 210 W. Main St. – Vanity LLC/Miranda
  - o \$10,000
    - Exterior – Doors, awning, and lighting
    - Update: Loan documents being drafted

### New Business:

- Online Low Doc Application
- Forgivable Loan Program:
  - o 210 W. Main St. – Vanity LLC/Miranda
    - Interior?
  - o 306 N. Cedar
- Low Doc Loan Program:
  - o 306 N. Cedar