



EDA Report for February 2024

Updates:

- Starting Your Business Bootcamp – March 2nd and 3rd – 5 entrepreneurs – 1 restaurant, 4 service providers

Upcoming:

- Owatonna Community Education partnership, using Co.Starters curriculum:
 - o Small Business Academy – Monday evenings, March 18th – May 20th
 - o Scholarships available
 - o Sponsored by SMIF and SBDC
- RFP for Software Studio
- Monthly entrepreneurial event
- Online EDA Low Doc Loan Application

Consulting						
Clients	Sessions	Hours	New	Operating	Hours	
					2024 YTD	2023 YTD
13	17	16.00	7	6	35.25	16.75

Occupancy				
Manufacturing			Offices	
Total Leasable Space	34,325			Total Leasable Offices
Total Leased Space	19,375		Total Number of Leased Offices	10
Present Occupancy %	56%		Present Occupancy	91%
Budget Occupancy %	70%		Budget Occupancy	70%
YTD Performance to Budget	\$(1,398)		YTD Performance to Budget	\$1,270
YTD Performance to Budget	89%		YTD Performance to Budget	130%
Number of Tenants	7		Number of Tenants	10
Future Makerspace	1,600			



EDA Forgivable Loan Program – February 2024

Updates:

- 605 N. Cedar – MO Fitness/Olson
 - o Loan paperwork executed
- 214 N. Cedar – Martin Family LLC
 - o In permitting process for approved interior loan (2019)

New Business:

- 210 W. Main St. – Vanity LLC/Miranda
 - o \$10,000
 - Exterior – Doors, awning, and lighting