
MEMORANDUM

TO: OWATONNA HOUSING AND REDEVELOPMENT AUTHORITY BOARD
FROM: GHASSAN MADKOUR, HOUSING MANAGER
SUBJECT: MONTHLY DEMOGRAPHICAL AND FINANCIAL DATA
DATE: FEBRUARY 26, 2024

The purpose of this memorandum is to provide the Owatonna Housing and Redevelopment Authority with demographic and financial data on the HRA General Fund, Housing Choice Voucher, Mainstream Voucher, and Bridges Voucher programs.

OWATONNA HRA GENERAL FUND

YTD Revenues:	\$45,522.00
YTD Expenses:	\$39,686.78
Fund Balance:	\$633,128.58

MHFA BRIDGES PROGRAM

Monthly HAP Revenue	\$21,635.00
Monthly Admin Revenue	\$2,280.00
Monthly Expense	\$23,915.00
Occupancy:	34
Average HAP:	\$636.32

COUNTY BRIDGES PROGRAM

Monthly HAP Revenue	\$4,007.00
Monthly HAP Expense	\$4,007.00
Occupancy:	8
Average HAP:	\$500.88

MAINSTREAM VOUCHER PROGRAM

Monthly HAP Revenue	\$12,989.00
Monthly HAP Expense	\$12,989.00
Occupancy:	31
Average HAP:	\$419.00

SECTION 8 HOUSING CHOICE VOUCHER PROGRAM

YTD Revenue:	\$75,208.51
YTD Expense:	\$81,476.53
Total Cash Balance:	\$164,348.46
Households in Steele Co:	100
Average HAP:	\$551.20
Households Portable Out:	4
Average HAP:	\$1,060.75
Total Assisted Households:	104
Households Ported In Billing:	3

Requested Action: The Board is asked to review and approve the monthly reports and program expenditures.