



OPU Commission Meeting

May 28, 2024

4:00 p.m.

OWATONNA PUBLIC UTILITIES



VISION: *We are recognized for excellence in our community, our state and nationwide.*

MISSION: *We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.*

Core Values

Customer Focus - They're why we're here

Safety - For ourselves, our families and our community.

Accountability - Fully responsible for our attitudes and actions

Pursuit of Excellence - Going above and beyond

Company-Wide Expectations

- We never compromise safety
- Follow the Golden Rule
- Know what is expected; if you don't know, ask
- We're a team; by working together we accomplish more
- Decisions are not driven by personal agendas
- We share knowledge to help each other grow in knowledge and skills
- All people and jobs are valued
- Take pride in every task
- Start from a position of trust and assume positive intent
- We are ambassadors for OPU on and off the clock
- Demonstrate gratitude and appreciation
- Positively impact the lives of others everyday

OPU COMMISSION MEETING

May 28, 2024

4:00 P.M.

Location: OPU Morehouse Meeting Room

1. Open meeting, Pledge of Allegiance and Agenda Approval
2. Consent Agenda
 - Minutes from April 23, 2024 Page 4
 - Contributed Services as of April 30, 2024 Page 8
 - Union Contracts Ratification Page 17
 - Non-union wage adjustment Page 22
- ** 3. Election of Officers
- ** 4. Committee Reports Page 23
- ** 5. City Administrator's Report
6. 2024/2025 Gas Improvement Project Bid Tab Page 60
- ** 7. OPU Logo Redesign Presentation
- ** 8. Reserves Discussion
- ** 9. General Manager/Staff Report Page 62
 - IT Metrics Graphs
- ** 10. Commission Roundtable
- ** 11. President's Report
- ** 12. Audience Comments[†]
- ** 13. Adjournment

[†]Please state your name and address. We appreciate your cooperation in keeping remarks within a five-minute timeframe. As a matter of policy, the commission will not take immediate action or provide direct responses to concerns during this meeting and assures you your concerns will be thoroughly addressed.

** - Presented at meeting

AGENDA

The Owatonna Public Utilities Commission met in regular session in the Morehouse Conference Room at the Owatonna Public Utilities. Present were Commissioners Zirngible, Rossi, Doyal, Johnson and Vetter. Also present were General Manager Warehime; City Administrator Busse; Director, Engineering & Operations Fenstermacher; Director, Finance & Administration Olson; Director, Information Technology & Meter Baum; Manager, Human Resources Madson; Supervisor, Accounting Linders; Supervisor, Customer Care Van Esch; Executive, Communication & Administration Coordinator Schmoll; and OPU Employees Lori Jerpbak and Shanda Meier. Also present were Sean Williams, Director, Owatonna Area Business Development Center; Rick Naymark, Q Market Research; Tom Olinger, Abdo Solutions; City Council Member Boeke, and customer, Mike Brooks.

President Zirngible opened the meeting by leading the Pledge of Allegiance. He then asked for any changes to, and/or approval of, the agenda and consent agenda. The consent agenda items included the minutes from the March 25, 2024 Commission meeting, as well as the Contributed Services report as of March 31, 2024. Commissioner Doyal moved to approve the agenda and consent agenda items. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Committee Reports

Finance Committee – Commissioner Doyal reported the Finance Committee met, reviewed, and approved vouchers totaling \$7,278,347.37. He noted, there were almost half million dollars in disbursements that were coded incorrectly and pulled back. There was one work order completed in March with work orders still running below budget.

Personnel Committee – Commissioner Rossi reported the Personnel Committee met and received a staffing update, and a union negotiations update. There is still an opening for an IT Operations Engineer and 28 applications were received for the summer Engineering intern position. The current union contracts expire May 31, 2024 so negotiations are ongoing.

City Administrator Report

City Administrator Busse distributed the 2023 Annual OPED (Owatonna Partners for Economic Development) report and reminded the Commission the partners include the City of Owatonna, Steele County, the school district, Owatonna Public Utilities, and the Owatonna Area Business Development Center. The goal is to spur economic development by working collaboratively, coordinating fast tracking projects, and communicating. The items on the report are all part of the strategic plan developed from input by the partners as well as these items fit well with the City's strategic plan.

Sean Williams, Executive Director, Owatonna Area Business Development Center discussed three focus areas OPED will be working on over the next three years. These areas are attract/educate quality workforce, marketing and communication and new development/redevelopment. Mr. Williams also noted, coming from outside of Owatonna, and trying to do this type of thing in the entrepreneurial space, this coalition of organizations that meet on a regular basis and are able to execute decisions at this level is unbelievable and phenomenal. Owatonna should be proud to be able to maintain this type of partnership between organizations whereby politics and egos do not get in the way. Commissioner Doyal echoed Mr. Williams sentiments by saying, OPED is an incredible tool for attracting and promoting new business. Mr. Williams went on to compliment how responsive OPED is. City Administrator Busse added, the actions of the group wouldn't be successful without all members in the room. They are a staff working group there to accomplish the goals of the partners. Some of the challenges for attracting new businesses include available workforce, available land or land owners willing to sell their land, and housing. On the flip side, the biggest attraction is we have a varying manufacturing base so jobs are available, there is City owned land that could be turned around quickly, and Owatonna promotes growth and works with developers.

City Administrator Busse updated the Commission on a few City related items including the golf course being open, the compost site being open with longer hours and a new vendor, and the wastewater treatment plant being on schedule for completion in early 2025.

Sean Williams introduced himself, gave a brief snapshot of his background, and updated the Commission on happenings at the Owatonna Area Business Development center, formerly the Owatonna Business Incubator. He explained, what the Center does, the space it has available, and the many things they are involved with including Co.Starters in partnership with Community Education. He noted, Co.Starters is an entrepreneurial education program based on lean startup. The curriculum covers everyone and includes non-jargon course work. It is a free course which helps lower barriers to help people start businesses in Owatonna. Mr. Williams then discussed a DEED grant the Center received and noted the different items it covers. He further discussed the Center's needs and how asking for sponsorships will help the Center get to where they need to be. The goal is to show the value of the Center to the sponsors and to remain relevant in the areas needed for promoting entrepreneurialism without duplicating the resources already available.

Audit Report

Tom Olinger, Abdo Solutions, presented OPU's 2023 Financial Statement Audit findings to the Commission. He noted, their overall opinion was unmodified which means it was a clean opinion. There was one finding noted, but it was caught, and corrected, by OPU staff before the auditors caught it. However, because it was still incorrect the end of 2023, it needs to be mentioned. Mr. Olinger discussed each utility's revenues and expenses, net position, cash flows from operations, and cash balances.

Director, Finance & Administration Olson noted, Abdo Solutions has performed the audit for three years now. They will be putting together another three-year quote, which the Commission can evaluate and determine if they want to move forward with another three-year contract or if they want to requote it. Mr. Olinger noted, costs have increased for everyone, so there will more than likely be increased costs related to this audit process, as well. However, Abdo will try to remain competitive and would love to continue the relationship with OPU.

Customer Satisfaction Survey

Rick Naymark, Q Market Research, discussed the most recent customer satisfaction survey covering such items as how many surveys were mailed and emailed, the number of responses, the topics discussed, the findings from the survey and the demographics of the people returning the survey. He noted, the top score was received in the area of reliability with the next two being related to staff. In the area of overall historical satisfaction, costs and inflation have driven all scores, over all utilities in Minnesota, down over the past two years. OPU's net promoter score has jumped around with the highest being 57.4 dropping to 46.4 at the height of inflation. It is back up to 50.4 putting OPU back in the excellent range. An opportunity is to look at ways to leverage your website. Customers are getting their information from the newsletter and bill inserts with the website being rather low. Topics customers want to hear more about are rebates, utility pricing, outage response, and utility projects. Electric vehicles and decarbonization were the two lowest topics. Almost 8 of 10 customers said they do not own an electric vehicle and have no intention of buying. The demographics shows a good representation of Owatonna. Commissioner Vetter asked if there are things OPU should be doing that Mr. Naymark sees other utilities doing. Mr. Naymark replied that from a research standpoint, utilities with strong websites tended to have satisfied customers as well as the visibility in the community seems to have slipped so there could be some opportunities, there, too.

Bridge Street Building Update

General Manager Warehime updated the Commission on the opportunity to purchase the building at 3100 W. Bridge Street. Mr. Warehime noted in discussions with our architect, Leo A. Daly, and some financial analysis provided by Director, Finance & Administration Olson, staff's recommendation is to move forward with the purchase of this building. The building currently has a long-term lease agreement with a tenant which could serve as additional revenue. He then discussed the "why" behind wanting to purchase the building noting it could be used for future operational expansion purposes. OPU's current location works, but it is tight for such things as inventory and equipment storage especially during the winter. In the original repurposing plan an option was included to expand the current campus further down on Walnut Ave. That option has its own limitations. The benefits of this new building include it being directly across from the West Owatonna Substation and next to the Owatonna Energy Station. It is large enough to house our field operations including inventory. The first phase would be to move the electric line crew, the gas/water crew, dispatch, and inventory control to that building. Down the road, if the area along the river is redeveloped, our current building could potentially serve a higher purpose at which time we would move all the rest of our operations to the Bridge St. location. Mr. Warehime showed Leo A. Daly's proposed layout of the building showing it would meet our needs, as well as the current tenant could remain. He then shared the financial analysis, discussing cash flow, expenses, equity, and the impact to the average residential customer of \$8 annually. Commissioner Vetter inquired if reserves could be used for the purchase of this building. Director, Finance & Administration Olson replied, while we do have reserves, it is better to bond for a large expenditure like this and pay for it over time, if you can get a good interest rate, because it spreads the costs over the time period for the customers who will be paying for it and benefiting from it the most. After discussion, the Commission was generally in support of moving forward and asked staff to evaluate funding part of the purchase with reserves, and the rest with a bond. Commissioner Zirngible made a motion for OPU staff to move forward with the option to purchase the building as long as it is a good offer, and to work with the current tenant to work out the best option for use of space. Commissioner Vetter seconded the motion. All Commissioners voting aye, the motion passed.

General Manager/Staff Report

General Manager Warehime reported there were about 20 high school students that participated in an OPU Career Day with just about as many employees who volunteered to give the students an idea of what we do here at OPU.

General Manager Warehime further reported, we are looking at refreshing our logo. It has been 40+ years we had the existing logo and with the 100-year anniversary coming up it seems like a good time to do that. We will have some concepts to show next month.

Executive, Communications & Administration Coordinator reminded the Commission to be thinking about officers for the next meeting.

Commission Roundtable

Commissioner Zirngible shared an experience he had while on a trip to Italy and Germany. He noted they are having challenges with the decommissioning of their nuclear facilities and the infrastructure to move power from wind turbines and solar fields and are being asked to conserve energy on certain days of the week with the threat of rolling brownouts for them so. Their other issue is they are not able to get natural gas out of Russia so they are firing up everything they can to keep their electric grids going.

Adjournment

There being no further business to come before the Commission, the meeting adjourned at 5:46 p.m.

Respectfully submitted,

Tammy Schmoll
Executive, Communications & Administration Coordinator

**Contributed Services to the City of Owatonna
for the Billing Period Ending 05/01/2024
April 2024**

#	Location	Service Address	Electric	Water	Gas	Total
1	139	1150 INDUSTRIAL BLVD	0.00	908.86	0.00	908.86
2	1020010	330 MILL ST W	33.49	0.00	0.00	33.49
3	1020020	332 MILL ST W	28.26	0.00	0.00	28.26
4	1020030	328 MILL ST W	48.42	20.92	0.00	69.34
5	1020040	350 SCHOOL ST W	209.40	57.97	0.00	267.37
6	1020042	350 SCHOOL ST E	38.21	0.00	0.00	38.21
7	1020050	347 SCHOOL ST W	81.90	93.64	555.53	731.07
8	1020060	330 SCHOOL ST W	30.55	0.00	0.00	30.55
9	1100090	400 15TH ST SW (BROWN)	127.54	40.77	0.00	168.31
10	1160612	111 1/2 MAIN ST W	173.10	0.00	0.00	173.10
11	1160620	107 MAIN ST W (FIRE HALL)	1380.77	222.45	892.45	2495.67
12	1221080	1460 AUSTIN RD	0.00	18.56	0.00	18.56
13	1221090	344 18TH ST SE	122.22	0.00	0.00	122.22
14	1221100	1710 AUSTIN RD	0.00	54.21	0.00	54.21
15	1221130	342 18TH ST SE	30.93	0.00	0.00	30.93
16	1221140	340 18TH ST SE	37.83	157.68	0.00	195.51
17	1380702	925 LINCOLN AVE	35.79	0.00	0.00	35.79
18	1441062	899 HAVANA RD	179.23	0.00	0.00	179.23
19	2020010	100 MAIN ST E	0.00	18.56	0.00	18.56
20	2020016	100 MAIN ST E	1201.95	93.64	0.00	1295.59
21	2020440	631 RICE LAKE ST	0.00	55.02	0.00	55.02
22	2031600	1650 ROSE ST E (GOLF COURSE MA	288.47	36.54	198.89	523.90
23	2031630	1600 ROSE ST E	28.00	0.00	0.00	28.00
24	2040480	105 ELM AVE N (LIBRARY)	2189.66	71.29	831.78	3092.73
25	2080030	139 PEARL ST E	26.61	0.00	0.00	26.61
26	2080520	204 PEARL ST E	3063.85	152.82	568.31	3784.98
27	2080522	204 1/2 PEARL ST E	60.16	0.00	0.00	60.16
28	2140870	1650 ROSE ST E (GOLF COURSE)	48.42	57.45	0.00	105.87
29	2180664	600 CHERRY ST (DARTTS)	289.34	10.46	0.00	299.80
30	2180667	429 MINERAL SPRINGS RD	40.76	85.99	0.00	126.75
31	2190010	1369 CHERRY ST	181.14	0.00	0.00	181.14
32	2190660	1369 CHERRY ST (CLUB HOUSE)	400.25	96.31	257.45	754.01
33	2190700	1025 MINERAL SPRINGS PKWY	28.00	0.00	0.00	28.00
34	2190710	1025 MINERAL SPRINGS PKWY	36.30	29.02	0.00	65.32
35	2190720	1025 MINERAL SPRINGS PW RD	79.94	0.00	0.00	79.94
36	2330710	1940 3RD AVE NE	219.93	88.42	0.00	308.35
37	3020102	148 MAIN ST W	0.00	0.81	0.00	0.81
38	3020230	117 BRIDGE ST W	89.13	0.81	0.00	89.94
39	3081060	223 ROSE ST W	77.13	0.00	0.00	77.13
40	3112730	640 RIVERSIDE AVE	327.01	23.97	452.07	803.05
41	3112780	639 RIVERSIDE AVE	201.24	21.31	166.35	388.90
42	3112790	639 RIVERSIDE AVE	28.00	199.81	0.00	227.81
43	3113310	1015 HOFFMAN DR	60.16	0.00	0.00	60.16
44	3141155	431 SELBY AVE	70.11	20.03	0.00	90.14
45	3281350	1100 INDUSTRIAL RD (CITY SHOP)	614.54	57.97	1117.90	1790.41
46	3300730	2015 BRIDGE ST W	1416.38	0.00	0.00	1416.38
47	3300746	1002 LEMOND RD	38.34	0.00	0.00	38.34
48	3300802	1295 KOHLMEIER DR SW	59.65	0.00	0.00	59.65
49	3300806	1300 LAKE KOHLMEIER DR SW	28.00	0.00	0.00	28.00
50	3301032	600 RIVERWOOD DR SW	35.02	0.00	0.00	35.02

Contributed Services to the City of Owatonna for the Billing Period Ending 05/01/2024 April 2024

#	Location	Service Address	Electric	Water	Gas	Total
51	6020055	1525 CEDAR AVE S (4 SEASONS)	5327.41	435.58	2277.25	8040.24
52	6020840	1150 INDUSTRIAL RD WST. TREAT. B	29619.93	9182.75	5700.96	44503.64
53	6021180	500 DUNNELL DR (SENIOR PL)	0.00	0.00	486.49	486.49
54	6021230	540 HILLS CIR W (CITY HALL)	4105.56	109.63	2718.74	6933.93
55	6021231	575 DUNNELL DR CARPENTER SHOP	0.00	19.97	607.91	627.88
56	6021233	565 DUNNELL DR (COTTAGE 11)	88.24	51.31	224.35	363.90
57	6021235	502 DUNNELL DR (GYM)	1013.23	122.95	2282.71	3418.89
58	6021236	560 DUNNELL DR STE 109	1855.52	213.13	1068.14	3136.79
59	6021237	500 DUNNELL DR	1120.42	127.38	0.00	1247.80
60	6021238	545 DUNNELL DR (VEVLE HALL)	336.07	96.31	310.66	743.04
61	6021365	1115 PARK DR	31.96	0.00	0.00	31.96
62	6021500	2310 4TH ST NW	282.60	0.00	0.00	282.60
63	6023000	540 HILLS CIR W	31761.84	0.00	0.00	31761.84
64	6031251	222 CEDARDALE DR SE	56.46	0.00	0.00	56.46
65	6123000	540 HILLS CIR W	0.00	1878.72	0.00	1878.72
66	6128135	1140 INDUSTRIAL RD PARK & REC BLD	722.26	112.18	616.61	1451.05
67	6128147	317 MINERAL SPRINGS RD (DARTTS)	0.00	55.83	0.00	55.83
68	6128191	930 HOFFMAN DR	60.67	0.00	0.00	60.67
69	6128192	102 STATE AVE	59.78	0.00	0.00	59.78
70	6128303	1200 INDUSTRIAL RD (DOG POUND)	83.39	19.97	106.44	209.80
71	6128597	1659 CEDAR AVE S	124.41	0.00	0.00	124.41
72	6128652	3431 FRONTAGE RD W (CITY HANGER)	0.00	17.31	676.03	693.34
73	6128653	3435 FRONTAGE RD W AIRPORT OFFICE	0.00	94.97	117.71	212.68
74	6128695	640 RIVERSIDE AVE	123.72	0.00	0.00	123.72
75	6128838	310 MAIN ST E	64.50	0.00	0.00	64.50
76	6128839	710 BRIDGE ST W	79.30	0.00	0.00	79.30
77	6129122	2120 BRIDGE ST W	74.20	0.00	0.00	74.20
78	6129130	1155 24TH AVE SW	53.52	0.00	0.00	53.52
79	6129149	1145 INDUSTRIAL RD (GARAGE)	97.30	17.31	129.23	243.84
80	6129159	1065 24TH AVE SW (OBI)	1006.35	94.97	1239.42	2340.74
81	6129162	433 NORTH ST W	48.42	0.00	0.00	48.42
82	6129570	657 26TH ST NW	117.33	0.00	0.00	117.33
83	6129804	3490 FRONTAGE RD W (MAINT. GARAGE)	0.00	92.31	184.98	277.29
84	6129876	1800 MOSHER AVE	34.00	12.76	0.00	46.76
85	6129877	1200 SMITH AVE SE	117.33	257.98	0.00	375.31
86	6129906	2090 HOFFMAN DR	108.28	0.00	0.00	108.28
87	6130083	1550 GREENLEAF RD	33.87	0.00	0.00	33.87
88	6130135	3440 FRONTAGE RD W	0.00	36.54	430.76	467.30
89	6130746	204 FREMONT ST E	26.51	18.30	40.92	85.73
90	6130771	3034 NORTHRIDGE LN NE	39.87	0.00	0.00	39.87
91	6131148	1190 INDUSTRIAL RD	101.13	0.00	0.00	101.13
92	6131149	1149 INDUSTRIAL RD (TRK WASH BLD)	165.83	47.19	635.50	848.52
93	6131505	475 26TH ST NW	35.15	0.00	0.00	35.15
94	6131742	380 AUTUMN HILLS PL NE	40.76	0.00	0.00	40.76
95	6131899	400 CEDAR AVE N	79.94	0.00	0.00	79.94

**Contributed Services to the City of Owatonna
for the Billing Period Ending 05/01/2024
April 2024**

#	Location	Service Address	Electric	Water	Gas	Total
96	6131900	1221 FRONTAGE RD E	61.18	0.00	0.00	61.18
97	6131901	2005 BRIDGE ST W	63.73	0.00	0.00	63.73
98	6131986	3065 SAINT PAUL RD (WATER PARK)	104.57	193.31	33.50	331.38
99	6132016	21ST AVE NW & FRONTAGE RD	100.36	0.00	0.00	100.36
100	6132017	24TH AVE NW	97.68	0.00	0.00	97.68
101	6140020	1440 AUSTIN RD BALL DIAMONDS BATHROOMS	32.34	0.00	0.00	32.34
102	6140076	1720 AUSTIN RD	28.00	0.00	0.00	28.00
103	6140088	1740 AUSTIN RD	41.53	0.00	0.00	41.53
104	6140122	560 STATE AVE	28.00	0.00	0.00	28.00
105	6140123	685 FLORENCE AVE	28.00	0.00	0.00	28.00
106	6140165	3671 18TH ST SW	38.21	0.00	0.00	38.21
107	6140205	710 MAIN ST E BALL LIGHTS	56.08	0.00	0.00	56.08
108	6140206	1680 AUSTIN RD SE	28.00	0.00	0.00	28.00
109	6140291	315 ELM AVE N	85.17	0.00	0.00	85.17
110	6140340	3400 FRONTAGE RD W (GEN)	0.00	0.00	36.25	36.25
111	6140439	433 NORTH ST W (QC LAB)	99.22	0.00	0.00	99.22
112	6140468	147 PEARL ST W APT 2	14.50	0.00	0.00	14.50
113	6140478	280 BRIDGE ST W (FOUNTAIN)	0.00	10.46	0.00	10.46
114	6140480	400 18TH ST SE (FOUNTAIN)	0.00	10.46	0.00	10.46
115	6140625	1975 STATE AVE NW	28.12	10.46	0.00	38.58
116	6140809	827 CHERRY ST (FOUNTAIN)	0.00	10.46	0.00	10.46
117	6140818	856 MOSHER AVE SE (FOUNTAIN)	0.00	10.46	0.00	10.46
118	6140821	835 CRESTVIEW LN (UP9 FOUNTAIN)	0.00	10.46	0.00	10.46
119	6140855	455 26TH ST NW TRAIL LIGHTS	63.10	0.00	0.00	63.10
120	6140856	1675 STATE AVE NW TRAIL LIGHTS	75.60	0.00	0.00	75.60
121	6140859	1051 INDUSTRIAL RD TRAIL LIGHTS	101.50	0.00	0.00	101.50
122	6141234	BRIDGE & 39TH AVE--LIFT	57.23	0.00	0.00	57.23
123	6141238	1102 RICE LAKE ST E (SOCCER FIELDS)	44.59	55.68	0.00	100.27
124	6141268	120 26TH ST NW	53.14	0.00	0.00	53.14
125	6141394	OAK AVE AND SCHOOL ST	28.51	0.00	0.00	28.51
126	6141667	225 24TH STREET NE	0.00	18.56	0.00	18.56
127	6141688	212 ELM AVE S	55.05	0.00	0.00	55.05
128	6141809	200 BLOCK N. CEDAR ALLEY W. SIDE(IRRIG.)	0.00	18.56	0.00	18.56
129	6141819	314 CEDAR AVE N	30.16	0.00	0.00	30.16
130	6141820	214 CEDAR AVE N	30.55	0.00	0.00	30.55
131	6141825	1155 INDUSTRIAL RD	419.80	0.00	583.81	1003.61
132	6141830	114 CEDAR AVE N	30.16	0.00	0.00	30.16
133	6142089	1155 INDUSTRIAL RD	0.00	0.00	293.28	293.28

**Contributed Services to the City of Owatonna
for the Billing Period Ending 05/01/2024
April 2024**

Contributed Service Totals:	\$ 94,806.27	\$ 16,159.51	\$ 25,842.38	\$ 136,808.16
Commodity Totals:	\$ 3,656,429.26	\$ 356,649.39	\$ 1,621,809.55	\$ 5,634,888.20
Grand Totals:	\$ 3,751,235.53	\$ 372,808.90	\$ 1,647,651.93	\$ 5,771,696.36
Contributed Percent:	2.53 %	4.33 %	1.57 %	2.37 %

Owatonna Public Utilities: The above current amounts are hereby authorized to be written off as contributed services to the City of Owatonna for the billing month indicated.

Public Utilities Commission:

General Manager/CEO:

Chief Financial Officer:

Contributed Services Historical Data

	Electric						Water						Natural Gas						Total					
	2024		2023		2022		2024		2023		2022		2024		2023		2022		2024		2023		2022	
	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent
January	\$ 110,449.65	2.58%	\$ 94,358.32	2.29%	\$ 93,430.27	2.62%	\$ 13,118.78	3.62%	\$ 11,841.50	3.34%	\$ 11,268.57	3.36%	\$ 61,917.00	2.64%	\$ 61,075.80	1.89%	\$ 75,054.41	1.97%	\$ 185,485.43	2.65%	\$ 167,275.62	2.17%	\$ 179,753.25	2.33%
February	\$ 102,088.08	2.57%	\$ 93,363.48	2.34%	\$ 91,721.52	2.60%	\$ 17,219.03	4.53%	\$ 11,406.91	3.26%	\$ 11,482.13	3.42%	\$ 50,237.50	1.89%	\$ 54,178.32	1.76%	\$ 67,279.49	1.82%	\$ 169,544.61	2.42%	\$ 158,948.71	2.14%	\$ 170,483.14	2.26%
March	\$ 95,642.70	2.58%	\$ 86,237.91	2.35%	\$ 83,459.61	2.52%	\$ 14,807.24	3.97%	\$ 11,287.10	3.28%	\$ 10,814.91	3.27%	\$ 32,224.05	1.90%	\$ 39,198.49	1.56%	\$ 37,125.16	1.59%	\$ 142,673.99	2.47%	\$ 136,723.50	2.09%	\$ 131,399.68	2.20%
April	\$ 94,806.27	2.53%	\$ 84,694.46	2.18%	\$ 81,938.45	2.42%	\$ 16,159.51	4.33%	\$ 11,087.31	3.14%	\$ 10,889.88	3.24%	\$ 25,842.38	1.57%	\$ 21,495.33	1.35%	\$ 24,556.14	1.52%	\$ 136,808.16	2.37%	\$ 117,277.10	2.01%	\$ 117,384.47	2.20%
May			\$ 89,186.99	2.46%	\$ 80,928.90	2.52%			\$ 11,161.41	3.18%	\$ 11,596.41	3.43%			\$ 871.03	0.15%	\$ 10,334.05	0.90%			\$ 101,219.43	2.22%	\$ 102,859.36	2.19%
June			\$ 95,780.30	2.49%	\$ 105,197.24	3.24%			\$ 17,407.41	4.04%	\$ 14,219.33	3.89%			\$ 7,333.81	1.07%	\$ 13,836.36	1.49%			\$ 120,521.52	2.43%	\$ 133,252.93	2.93%
July			\$ 98,656.49	2.36%	\$ 94,609.26	2.39%			\$ 24,146.64	4.66%	\$ 23,468.05	4.95%			\$ 7,666.70	1.41%	\$ 11,515.58	1.82%			\$ 130,469.83	2.49%	\$ 129,592.89	2.56%
August			\$ 101,458.79	2.24%	\$ 88,155.78	2.28%			\$ 21,721.42	4.03%	\$ 21,737.71	4.71%			\$ 4,656.73	1.01%	\$ 10,180.58	1.60%			\$ 127,836.94	2.31%	\$ 120,074.07	2.42%
September			\$ 104,619.09	2.30%	\$ 86,094.08	2.26%			\$ 22,970.67	4.17%	\$ 15,173.03	3.20%			\$ 2,774.07	0.64%	\$ 6,792.19	0.97%			\$ 130,363.83	2.36%	\$ 108,059.30	2.16%
October			\$ 95,124.25	2.33%	\$ 82,622.51	2.35%			\$ 15,324.88	3.53%	\$ 15,217.66	3.20%			\$ 5,376.64	1.09%	\$ 12,238.44	1.18%			\$ 115,825.77	2.32%	\$ 110,078.61	2.19%
November			\$ 94,571.23	2.64%	\$ 83,740.74	2.29%			\$ 9,718.36	2.65%	\$ 10,897.64	2.91%			\$ 11,207.66	1.61%	\$ 27,728.02	1.83%			\$ 115,497.25	2.49%	\$ 122,366.40	2.20%
December			\$ 96,770.15	2.45%	\$ 83,923.25	2.31%			\$ 12,483.50	3.60%	\$ 11,749.54	3.60%			\$ 30,394.05	1.96%	\$ 42,794.51	1.93%			\$ 139,647.70	2.39%	\$ 138,467.30	2.24%
																			\$ 634,512.19	2.48%	\$ 1,561,607.20	2.29%	\$ 1,563,771.40	2.32%

Percent is percent of commodity sales for the month
Dollars are the actual dollars used by the City facilities



OWATONNA
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May 24, 2024

FROM: Roger Warehime
TO: OPU Commissioners

RE: Labor Negotiations – Ratification of Agreement

This memorandum is being included as a consent agenda item at the May OPU Commission Meeting. By approving the consent agenda, you will be ratifying the new contracts negotiated between management and the IBEW.

We reached a tentative agreement with the union negotiating committee on 5/7/24. The OPU Personnel Committee approved the tentative agreement at its meeting on 5/15/24. On 5/15/24 the vote was taken to the membership resulting in the Clerical Union approving the agreement and the Outside Union rejecting the agreement.

The proposal will be presented to the Outside Union to be voted upon again; this vote is likely to occur after our May commission meeting. I am, therefore, asking the commission to approve the agreements ahead of the union vote with the understanding that the commission approves the agreements either as described in this memorandum or as reverting to the existing contract language for health insurance. The two insurance options (existing contract or IBEW traditional insurance plan) are the same cost to the company.



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Union Proposal

1) Article XIII (Clerical) / Article XII (Outside) – Paid Days Off Plan.

Tentative Agreement: We will move the language from the December 2023 MOU dealing with ESST compliance into the contract and split the Paid Family Medical Leave tax 50/50 between the employees and the Commission, with no cap placed on the employee or Commission's obligation.

2) Article XXI (Clerical) / Article XXIII (Outside)– Hospitalization and Life Insurance.

Issues Addressed: Employees are dissatisfied with the current health insurer's service and cost.

Tentative Agreement: With a move to the IBEW medical plan on January 1st, 2025, the Commission will pay 100% of the Individual Employee premium and 85% of the Employee+ premium.

3) Article XXII (Clerical) / Article XIX (Outside) – Wage Rates

Issues Addressed: Employees feel they have lost ground over the past 3 years because the average rate of inflation has exceeded the percent wage increases. Employees feel valued when they are paid a competitive wage. The company wants to pay competitive wages to help attract and retain talented employees.

Tentative Agreement: We will provide a fair and equitable wage increases for each classification as follows:

5.00% - 6/1/24

4.00% - 1/1/25

3.85% - 1/1/26

We will provide the following post-general wage increases for the following classifications:

- \$0.75 – Waterworks Operator
- \$0.99 – Lead Waterworks Operator
- \$0.75 – Gas/Water Serviceworker
- \$0.99 – Lead Gas/Water Serviceworker
- \$2.25 – Meter Serviceworker



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- \$2.32 – Meter Project Coordinator
- \$2.47 – Meter AMI Specialist
- \$2.47 – Lead Meter Serviceworker
- \$0.75 – Accounting Specialist
- \$0.75 - Accountant
- \$1.00 – Electric Design Project Coordinator
- \$2.00 – Associate Electric Engineer

We agree to allowing up to 3 Gas & Water Service workers to be paid the current premium of 5% for achieving and maintaining their welding certifications. We agree to schedule a welding test for the second and third potential welders as soon as it is agreed by the Manager of Gas/Water, the existing welder, and the Lead Gas/Water Service worker that they are ready and likely to pass the test.

4) Article XXVIII (Clerical & Outside) – Terms of Agreement.

Tentative Agreement: Move the expiration of the contract to December 31st, 2026.

Issues Addressed: Pay increases will coincide with new health insurance rates.

5) Comp Time

Tentative Agreement: Add the Comp time letter to the contract and increase the limit to a max of 80 hours. When comp time hours are used and the accrual level is below the 80-hour max, the employee may add additional hours to the bank.

Issues Addressed: Employees appreciate this benefit and we have found the process to be manageable.

6) Retroactive items

Union Proposal: If negotiations are not completed by May 31st, 2024, all negotiated items will be retroactive.

Management Response: We are committed to completing negotiations before May 31, 2024 and we will not commit to retroactive terms.



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Management Proposals

1) Article IX, Section 7 (Clerical) / Article IX, Section 2 (Outside) - Meals

Tentative Agreement: Remove these sections. In exchange for this and #2 below, all overtime except holidays will be paid at 1.75 the normal rate of pay.

Issues Addressed: It has become common for employees to take meals the day after working overtime, which is not for the employer's convenience and should therefore be considered taxable income. Managing company-paid meals is difficult and disruptive for supervisors. Management recognizes that employees prioritize restoring services to customers over taking meals during overtime work. Therefore, it is best to remove meals as a benefit associated with after-hours work.

2) Article IX, Section 4 (Outside) – After Hours Call Back

Tentative Agreement: Modify language to clarify the intent of the 2-hour minimum pay:

Employees who are called back to work after completing their regular shift shall be paid for the actual time worked or a minimum of two (2) hours, whichever is greater. This time will start from the time they receive the call from the dispatcher and end when they leave the Commission facilities.

If an employee has closed out with the dispatcher and then receives another call within two hours of the previous call, they will be paid for the time between the two calls, and an additional minimum of two (2) hours for the additional call. Overlapping two-hour minimums shall not result in double payment.

For example, if an employee responded to a call and returned home and received another call 90 minutes after the previous call, the employee will receive pay for 90 minutes plus a minimum of two (2) hours or the actual time worked for the second call, whichever is greater.

The employee shall make best efforts to arrive at the Commission facilities within thirty (30) minutes of receiving the call.

Employees who respond to an after-hours alarm and are able to resolve the matter without arriving at the Commission facilities shall be guaranteed a minimum of one (1) hour pay. If an employee



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receives more than one alarm within the same one-hour period, they shall not be entitled to an additional one-hour minimum pay for each alarm. Instead, they shall be paid for the actual time worked or the total duration of the one-hour period, whichever is greater.

Issues Addressed: Eliminates doubling up of pay due to overlap of 2-hour periods.

3) Article X (Clerical) Article XI (Outside) Holidays

Tentative Agreement: Add Juneteenth as a holiday.

4) Part-time Customer Service Positions

Tentative Agreement: Union and Management agree to meet at a later date to develop an MOU to define benefit levels for employees who are regularly scheduled to work less than 40 hours per week. This would include such things as seniority, PDO and Holidays, and insurance.

Issues Addressed: Workload in customer service is not enough for 4 positions but can be too much for 1 or 2 positions (when one or two CSRs is out due to vacation or illness) given the need to staff lunch times. A part-time position might be a solution, and we would like to be proactive in determining what a part-time position would look like in case it is decided that it is necessary to maintain customer service levels.

5) Article IX Section 4 & Article XIX Section 3 (Outside)

Tentative Agreement: Incorporate the 6/7/22 MOU increasing the 20-minute response time to 30 minutes.



ROGER WAREHIME

General Manager/CEO

507-446-5434

Roger.Warehime@owatonnautilities.com

May 23, 2024

Subject: Wage Increase for non-Union Employees

OPU Commissioners:

At its May meeting, the OPU Personnel Committee agreed to provide a wage increase effective June 1, 2024 for all non-union employees in order to maintain equity with the union's recently negotiated contracts.

By putting this memorandum in the May OPU Commission consent agenda, I am seeking the commission's approval to increase non-union wages by 1.5% effective June 1, 2024. This is in addition to the 3.5% increase received at the beginning of the year.

Sincerely,

Roger Warehime

Owatonna Public Utilities

Disbursements April 2024

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
4/4/2024	153745	CHK	07874	A TASTE OF THE BIG APPLE	2 LARGE PIZZAS	\$ 37.55
4/4/2024	153746	CHK	09360	ABOVE ALL CLEANING INC	APRIL 2024 JANITORIAL SERVICES	\$ 5,114.93
4/4/2024	153747	CHK	00690	AFLAC	MARCH PREMIUMS	\$ 2,115.76
4/4/2024	153748	CHK	01254	ALTEC INDUSTRIES INC	#5 NEW ACTUATOR, KNOB, COVER RUBBER, NUT, WASHER, NUT, SWIVELS #3#4; METFIT 1/2" CTS COUPLING; VARIOUS FUSE LINKS	\$ 947.82
4/4/2024	153749	CHK	00965	BORDER STATES ELECTRIC SUPPLY	8A, 15A, 25A & BONET 140A; EXEMPT MATERIAL	\$ 3,767.65
4/4/2024	153750	CHK	00976	CARQUEST AUTO PARTS	580CCA BATTERY 42M; WRENCH & O-RING KIT; THREAD SEALANT-PERF	\$ 196.10
4/4/2024	153751	CHK	05444	CDW GOVERNMENT LLC	7 ANNUAL SUBSCRIPTIONS AUTOCAD MOBILE; ANALYTICS STORAGE	\$ 36,094.22
4/4/2024	153752	CHK	07155	CEMSTONE PRODUCTS CO INC	WATER MAIN BREAK-2215 LA CASA LANE SE	\$ 5,338.41
4/4/2024	153753	CHK	06152	CENTURYLINK	MONTHLY SERVICE CHARGES	\$ 377.76
4/4/2024	153754	CHK	06172	CENTURYLINK BUSINESS SERVICES	MONTHLY SERVICES	\$ 24.28
4/4/2024	153755	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	\$ 210.27
4/4/2024	153756	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWATONNA IN	COURIER & DEPOSIT BOX BANKING	\$ 988.00
4/4/2024	153757	CHK	02699	DAKOTA SUPPLY GROUP INC	COLD SHRINK SPLICE KIT COVERED NEU	\$ 3,717.84
4/4/2024	153758	CHK	08664	DGR ENGINEERING	PROFESSIONAL SERVICES FOR FEB 2024	\$ 1,080.00
4/4/2024	153759	CHK	00040	FERGUSON ENTERPRISES INC	PIPE 4"	\$ 503.86
4/4/2024	153760	CHK	00160	FIRST SUPPLY LLC-OWATONNA	PIPE 1 & 3/4; TUBE, ADPT MALE, RING W/STOP, SUPPORT, ELL	\$ 195.52
4/4/2024	153761	CHK	01015	GROEBNER & ASSOCIATES INC	RISER 2"	\$ 1,944.85
4/4/2024	153762	CHK	01169	HAWKINS INC	DEMURRAGE CHLORINE CYLINDER 150LB	\$ 90.00
4/4/2024	153763	CHK	06082	JAGUAR COMMUNICATIONS INC	MONTHLY LOCATES	\$ 7,785.00
4/4/2024	153764	CHK	09290	JT SERVICES OF MINNESOTA	PVC 3" #40-20, SPACERS 3X3 INTERMEDIATE; ISA4545 3X3 INTERMEDIATE VERTICAL-LOK; BS4545	\$ 32,711.02
4/4/2024	153765	CHK	08585	KECK'S REPAIR INC	BASE VERTICAL-LOK SPACER; HEAD LED POST	\$ 146.58
4/4/2024	153766	CHK	01945	LOCAL UNION 949 IBEW	#T53 OIL CHANGE	\$ 1,938.20
4/4/2024	153767	CHK	01054	MANKE'S OUTDOOR EQUIPMENT	Local Union Dues	\$ 26.71
4/4/2024	153768	CHK	08450	MARCO TECHNOLOGIES LLC	HANDSPRAY	\$ 740.88
4/4/2024	153769	CHK	09249	METROPOLITAN MECHANICAL CONTRACTORS	MEGAPIXEL OUTDOOR CAMERA	\$ 2,692.75
4/4/2024	153770	CHK	09333	MILSOFT UTILITY SOLUTIONS INC	REPLACED IGNITORS, BROKEN STUD BOILER PP	\$ 5,854.41
4/4/2024	153771	CHK	05194	MINNESOTA DEPT OF HEALTH	MILSOFT ENG ANALYSIS SUPPORT 5/24-4/25	\$ 23.00
4/4/2024	153772	CHK	09244	MINNESOTA LIFE INSURANCE COMPANY	CLASS D WATER OPERATOR MATT KOCH	\$ 3,552.75
4/4/2024	153773	CHK	08685	MINNESOTA PUMP WORKS	APRIL PREMIUMS	\$ 9,697.01
4/4/2024	153774	CHK	01066	MINNESOTA SAFETY COUNCIL INC	INSTALL NEW PUMP&BOOSTER/DOSING PUMP REP	\$ 1,092.59
4/4/2024	153775	CHK	08707	MRC GLOBAL INC	ONSITE 4 HOUR DEFENSIVE DRIVING	\$ 612.48
4/4/2024	153776	CHK	01095	OWATONNA SHOE COMPANY	BOLT STUD W/2 NUTS 3/4 X 3-1/2	\$ 175.00
4/4/2024	153777	CHK	01170	POSTMASTER	DAN CAMMOCK SAFETY SHOES	\$ 2,754.10
4/4/2024	153778	CHK	09173	RANDALLS LICENSE BUREAU INC	POSTAGE FOR APRIL CUSTOMER UPDATE	\$ 4,504.91
4/4/2024	153779	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	#72 NEW TAXES, TITLE TRANSFER&EXEMPT PLAT	\$ 1,389.38
4/4/2024	153780	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	TERMINATOR 15KV 1/050L	\$ 8,793.60
4/4/2024	153781	CHK	09412	STEVE JAMES EXCAVATING INC	ISP SERVICE TERRITORY CONTRACT 8,10,13	\$ 960.38
4/4/2024	153782	CHK	03190	STUART CIRBY CO	WATER REPAIR 15TH ST NE; TILE ROCK	\$ 10,938.32
4/4/2024	153783	CHK	09376	TGK AUTOMOTIVE	ARRESTER PARKING STAND 10KV; BRACKET FORK J1399; VARIOUS DRILL BITS; END CAP METFIT 1IN	\$ 61.62
4/4/2024	153784	CHK	09402	THERMO ENVIRONMENTAL INSTRUMENTS LLC	IPS; PIPE COIL 1/2IN CTS; VALVE METER LOCKWING INSULATED 2IN X 2IN; HOOK 3IN WIDE BUCKET	\$ 12,516.17
4/4/2024	153785	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	LIPS; ELBOW PE 90 DEG 4IN; EXEMPT MATERIAL	\$ 5,126.00
4/4/2024	153786	CHK	01050	TRI M GRAPHICS	#33 OLF CHANGE	\$ 8,083.37
4/4/2024	153787	CHK	00249	VAN METER INC	AUTOFLEX 3 ENCL	\$ 538.81
4/4/2024	153788	CHK	09313	VERIZON	WATER SENSE, CARBON MONOXIDE, Gas Safety Ad	\$ 750.35
4/4/2024	153789	CHK	04243	VERIZON WIRELESS	MARCH CUSTOMER UPDATE; APPLICATION FOR SERVICE	\$ 3,110.89
4/4/2024	153790	CHK	00613	VISION COMPANIES LLC	CLAMP GROUND AJ-2; LUG ALUM EXTR 12 ARRESTERS OH POLES	\$ 5,000.00
4/4/2024	153791	CHK	09104	ZIEGLER INC	MARCH VEHICLE TRACKING SUBS	\$ 1,937.80
4/4/2024	153792	CHK	9997	MAYO CLINIC HEALTH SYSTEM	SERVICES FEB 24-MAR 23	\$ 402.00
4/4/2024	153793	CHK	9997	MAYO CLINIC HEALTH SYSTEM	EVERDAY LEADERSHIP PROGRAM	\$ 216.00
4/11/2024	153794	CHK	00001	ALTERNATIVE TECHNOLOGIES INC	PM SERVICE ASCO SWITCH 03/01/24-02/28/25	\$ 132.00
4/11/2024	153795	CHK	08806	AMARIL UNIFORM COMPANY #1	REBATE LIGHTING JAN 2024	\$ 1,819.09
4/11/2024	153796	CHK	09251	AT&T MOBILITY	REBATE LIGHTING FEB 2024	\$ 355.61
4/11/2024	153797	CHK	07213	AUTOMATED ENERGY INC	DISSOLVED GAS ANALYSIS	\$ 455.00
4/11/2024	153798	CHK	01900	BLACKBURN MANUFACTURING INC	JAKE/TOM FR JEANS; ERROR IN TAX IV259435	\$ 504.36
4/11/2024	153799	CHK	00964	BLOCK PLUMBING & HEATING	HOT SPOTS	\$ 49.27
4/11/2024	153800	CHK	09066	BLUE CROSS BLUE SHIELD OF MN- DENTAL	LAKESIDE, KERRY, TRUTH, WENGER, WALMART	\$ 2,448.00
4/11/2024	153801	CHK	00965	BORDER STATES ELECTRIC SUPPLY	FLAGS MARKING 18" WIRE STAFF 4" X 5"	\$ 4,248.88
4/11/2024	153802	CHK	07150	CARR'S TREE SERVICE INC	COUPLING 3" PVC 80, PIPE 3" 3" PV 80	\$ 9,642.96
4/11/2024	153803	CHK	03430	CCP INDUSTRIES	MAY PREMIUMS DENTAL INS	\$ 726.54
4/11/2024	153804	CHK	06152	CENTURYLINK	PUNCH TEE 3/4X1/2 CTS; COUPLING EF 2IPS, TEE BF 2IPS & 4IPS; FUSE LINK 65A & 100A 23IN;	\$ 117.00
4/11/2024	153805	CHK	00983	COLE'S ELECTRIC INC	EXEMPT MATERIAL	\$ 34,400.00
4/11/2024	153806	CHK	09047	CORE & MAIN LP	TREE TRIMMING WEEK 03/04/24	\$ 2,858.19
4/11/2024	153807	CHK	02699	DAKOTA SUPPLY GROUP INC	HD W 8.26"X16" IF 10BX/100	\$ 5,804.35
4/11/2024	153808	CHK	02677	EF TECHNOLOGIES INC	APRIL SERVICES	\$ 567.36
4/11/2024	153809	CHK	09406	ELECTRO-MECHANICAL INDUSTRIES INC	LOW VOLTAGE FOR CAMERA MAIN BUILDING; CAMERA WELLHOUSE2,4,5,6,7,8,9,10, VSB, CWW	\$ 10,452.38
4/11/2024	153810	CHK	00160	FIRST SUPPLY LLC-OWATONNA	COUPLING & WASHER METER 3/4	\$ 95.65
4/11/2024	153811	CHK	09416	FLOW MEASUREMENT AND CONTROL	BULB LED	\$ 782.00
4/11/2024	153812	CHK	09002	FLOWPOINT ENVIRONMENTAL SYSTEMS INC	FITTING ADAPTER 90 DEG & CALIBRATION	\$ 105.81
4/11/2024	153813	CHK	01015	GROEBNER & ASSOCIATES INC	SECONDARY TERMINATION CABINET 3PH	\$ 942.16
4/11/2024	153814	CHK	00068	HUBER SUPPLY COMPANY INC	ADP PVC SCH80 3 PUMP OUTSIDE MAIN BLDG; LOW VOLTAGE FOR CAMERA MAIN BUILDING;	\$ 90.91
4/11/2024	153815	CHK	01032	IFACS	CAMERA WELLHOUSE2,4,5,6,7,8,9,10, VSB, CWW	\$ 134.06
4/11/2024	153816	CHK	08794	IMAGEBRIDGE DESIGN LLC	CERTIFICATION CLOSED PIPE FLOW METER	\$ 357.00
4/11/2024	153817	CHK	09290	JT SERVICES OF MINNESOTA	WEB SERVICES FOR MARCH	\$ 2,794.78
4/11/2024	153818	CHK	08585	KECK'S REPAIR INC	TRANSITION 4"	\$ 3,206.10
4/11/2024	153819	CHK	00073	KOWZ - KRUE	MARCH 2024 CYLINDER RENT AC, AR, CO, NI, OX	\$ 1,110.00
4/11/2024	153820	CHK	08450	MARCO TECHNOLOGIES LLC	WASHER FLAT 1/2 18-8SS	\$ 2,518.82
4/11/2024	153821	CHK	07911	MEDFORD SAND & GRAVEL LLC	2024 BUS/RESID ENERGY PROGRAMS	\$ 480.61
4/11/2024	153822	CHK	08073	METERING & TECHNOLOGY SOLUTIONS	ELBOW 3" IPS 90 DEGREE	\$ 120.54
4/11/2024	153823	CHK	05194	MINNESOTA DEPT OF HEALTH	#65 DOT INSPECTION, FUEL LEVEL SENDER; #T53 DOT INSPECTION, BUILT PIN, GREASE SEA; #T39	\$ 24,208.00
4/11/2024	153824	CHK	01068	MODERN METAL PRODUCTS	DOT INSPECTION, INSTALL NEW SEALS; #57 DOT INSPECTION, BRAKE PADS FRONT	\$ 6,306.05
4/11/2024	153825	CHK	08707	MRC GLOBAL INC	WATER SENSE SHOWER HEAD, FIX A LEAK	\$ 420.26
4/11/2024	153826	CHK	01172	NORTHWESTERN POWER EQUIPMENT CO INC	SERVICES 04/09/24-05/08/24	\$ 301.92
4/11/2024	153827	CHK	00103	NOVASPECT INC	CONCRETE RECYCLED 1"; CONCRETE RECYCLED 3/4"	\$ 3,111.72
4/11/2024	153828	CHK	07868	ONLINE INFORMATION SERVICES INC	CHAMBER M35	\$ 154.20
4/11/2024	153829	CHK	00207	PENNSYLVANIA TRANSFORMER TECHNOLOGY INC	RISER BRACKET DOUBLE PIPE SUPPORT	\$ 192.00
4/11/2024	153830	CHK	09270	PRIME GARAGE DOOR & MORE LLC	RING GASKET 2 X 1/16" 150#	\$ 400.00
4/11/2024	153830	CHK	09270	PRIME GARAGE DOOR & MORE LLC	CONSULTANT FEE LOT CLA-VAL 12/22/23	\$ 400.00
4/11/2024	153830	CHK	09270	PRIME GARAGE DOOR & MORE LLC	SEAT RING 1/8 PORT	\$ 400.00
4/11/2024	153830	CHK	09270	PRIME GARAGE DOOR & MORE LLC	UTILITY EXCHANGE RPT/WEB ACCESS FEE	\$ 400.00
4/11/2024	153830	CHK	09270	PRIME GARAGE DOOR & MORE LLC	SWITCH MICRO; B20216316011 SW MICRO #BZ2RW826-A2	\$ 400.00
4/11/2024	153830	CHK	09270	PRIME GARAGE DOOR & MORE LLC	NEW REMOTE FOR DOORS LINE GARAGE&BLDG #4	\$ 400.00

Owatonna Public Utilities

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
4/11/2024	153831	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	CLAMP 1/0-6 2BOLT PAA49	\$ 1,350.23
4/11/2024	153832	CHK	09268	RON'S REPAIR SERVICE	#63 OLF CHANGE	\$ 90.87
4/11/2024	153833	CHK	08687	SHRED RIGHT	SHREDDING CONSULES	\$ 42.53
4/11/2024	153834	CHK	09404	SIGMA CONTROLS INC	REBUILD 5000MP	\$ 2,439.20
4/11/2024	153835	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	TAYLOR ARNDT & JOEL TRITES WE 03/31/24	\$ 1,418.20
4/11/2024	153836	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	829 28TH ST SE ELE SERV 02/12 - 03/12/24; 3175 N CTY RD 45 ELE SERV 02/01-03/01/24	\$ 230.58
4/11/2024	153837	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT 3 YARDS URD LINES	\$ 102.60
4/11/2024	153838	CHK	03190	STUART C IRBY CO	CLAMPS DUCKBILL 1/0 X 6',30' & 15'; WIRE CU #2 BARE STR; WIRE CU #4 BARE SOL; TEE TAP 2"IPS&ELECTROFUSION COUPLING 1"; RISER FLEX 1" X 1" IPS PE; TEE TAP 4" X 1/2"CTS BUTT FUSION OUTLET; HOT LINE CONNECTOR AL BOLTED STIRRUP	\$ 10,827.49
4/11/2024	153839	CHK	01183	UNITED PARCEL SERVICE INC	ALTERNATIVE TECH BB AND TR	\$ 17.02
4/11/2024	153840	CHK	00896	UTILITY CONSULTANTS INC	MARCH 2024 COLIFORM	\$ 415.80
4/11/2024	153841	CHK	00249	VAN METER INC	BALLASTS	\$ 60.15
4/11/2024	153842	CHK	04243	VERIZON WIRELESS	MONTHLY SERVICE FEB24-MAR 23	\$ 224.93
4/11/2024	153843	CHK	02314	WATER CONSERVATION SERVICES INC	LEAK LOCATE 2225 LACASA LN SE 03/11/24	\$ 748.44
4/11/2024	153844	CHK	01188	WESCO DISTRIBUTION INC	BUSHING INSULATED CAP	\$ 2,986.27
4/11/2024	153845	CHK	9997	KATHERINE K YLLO	REBATE AC F WIFI TH	\$ 700.00
4/11/2024	153846	CHK	9997	WEST LAKE MEADOWS OF OWATONNA, LLC	REBATE CW DW	\$ 4,100.00
4/18/2024	153847	CHK	09323	ABDO LLP	2023 AUDIT SERVICES	\$ 17,130.00
4/18/2024	153848	CHK	01254	ALTEC INDUSTRIES INC	SEALS O-RINGS FOR INMPACT WRENCH	\$ 444.67
4/18/2024	153849	CHK	00001	ALTERNATIVE TECHNOLOGIES INC	OIL TEST W/KF MOISTURE & GAS ANALYSIS	\$ 242.00
4/18/2024	153850	CHK	09160	APG MEDIA OF MN LLC	IT OPERATIONS AD, MARCH BANNER	\$ 727.89
4/18/2024	153851	CHK	00964	BLOCK PLUMBING & HEATING	WLSLPP 406 HILLTOP AVE - JOE KAPLAN	\$ 720.23
4/18/2024	153852	CHK	00965	BORDER STATES ELECTRIC SUPPLY	ARM MAST SHORT; COVER VALVE BOX 9-1/2; EXEMPT MATERIAL; STUD TRANSFORMER GROUND; VALVE BALL FP DR11 PE2708; VALVE BOX EXTENSION 20IN&VALVE BOX TOP; CONNECTOR PARALLEL	\$ 5,091.39
4/18/2024	153853	CHK	00972	C & L COMMUNICATIONS INC	EAST SUB TO WELL#8 FIBER OPTIC REPAIR	\$ 20,079.54
4/18/2024	153854	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 03/11/24	\$ 26,955.30
4/18/2024	153855	CHK	00978	CEDAR VALLEY SERVICES INC	DAILY MISC POSTAGE	\$ 586.60
4/18/2024	153856	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	\$ 210.27
4/18/2024	153857	CHK	00983	COLE'S ELECTRIC INC	RECONNECT LM 1201 WOODRIDGE PL-JASON KOS; LINE GARAGE 480V HEATER IN GARAGE	\$ 3,976.20
4/18/2024	153858	CHK	08463	COOPERATIVE RESPONSE CENTER INC	VOLTAG; #7 BOOSTER ADD OUTLET; CWW RELOCATE CAMERAS	\$ 3,668.69
4/18/2024	153859	CHK	09047	CORE & MAIN LP	MARCH 2024 DISPATCH,CRCLINK,SCADA MONITO	\$ 78.87
4/18/2024	153860	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWATONNA IN	O-RING COVER CHAMBER	\$ 988.00
4/18/2024	153861	CHK	00135	CURT'S TRUCK & DIESEL SERVICE INC	COURIER & DEPOSIT BOX BANKING	\$ 988.00
4/18/2024	153862	CHK	02699	DAKOTA SUPPLY GROUP INC	#7 DOT INSPECTION; #T34 DOT INSPECTION; #22 DOT INSPECTION; #T50 DOT INSPECTION; #75 DOT INSPECTION; #T35 DOT INSPECTION	\$ 525.00
4/18/2024	153863	CHK	09399	DUFOR CLEANERS	EYE PHOTO LED	\$ 1,298.91
4/18/2024	153864	CHK	09365	ENVIRO-CHEM INC	MARCH FR CLOTHING CLEANING	\$ 2,503.84
4/18/2024	153865	CHK	00040	FERGUSON ENTERPRISES INC	RECYCLING/DESTRUCTION ERT'S/ELE METERS	\$ 1,105.95
4/18/2024	153866	CHK	00160	FIRST SUPPLY LLC-OWATONNA	COUPLING 1-1/2 & 2 PVC IPS	\$ 136.94
4/18/2024	153867	CHK	09343	FORUM COMMUNICATIONS COMPANY	TAPE TEFLON&THREAD SEALANT BLUE MONSTER	\$ 60.00
4/18/2024	153868	CHK	03490	F53 INC	ENGINEER IT ADVERTISEMENT	\$ 300.00
4/18/2024	153869	CHK	01012	GOPHER STATE ONE-CALL INC	BEARING KIT SRT,MACHING ENDS OF REEL BAR	\$ 1,970.06
4/18/2024	153870	CHK	01015	GROEBNER & ASSOCIATES INC	MARCH 2024 LOCATING SERVICE	\$ 247.05
4/18/2024	153871	CHK	09177	JUEL LEARNING INC	THREAD-O-LET 3" X 1"	\$ 178.80
4/18/2024	153872	CHK	09008	LIME VALLEY ADVERTISING INC	CONTRACTOR SAFETY	\$ 195.00
4/18/2024	153873	CHK	01945	LOCAL UNION 949 IBEW	LOGO/REBRAND CREATIVE SERVICES	\$ 1,408.75
4/18/2024	153874	CHK	9018	MADISON NATIONAL LIFE (STD)	Local Union Dues	\$ 2,026.85
4/18/2024	153875	CHK	08450	MARCO TECHNOLOGIES LLC	1ST QTR 2024 EMPLOYER FICA	\$ 1,356.37
4/18/2024	153876	CHK	08998	MARCO TECHNOLOGIES LLC-CONTRACT	SERVICES FOR 04/17/24-05/16/24	\$ 1,099.79
4/18/2024	153877	CHK	01052	MCMMASTER-CARR	KONICA COPIER APRIL	\$ 365.19
4/18/2024	153878	CHK	09169	NATIONAL ENERGY FOUNDATION	HANGER CLAMPING 2-3/8&1-7/8",NUT STRUT C	\$ 361.83
4/18/2024	153879	CHK	09045	NATIONAL INFORMATION SOLUTIONS COOPERATI	357 KITS DELIVERED	\$ 13,112.61
4/18/2024	153880	CHK	01948	NCPCERS MINNESOTA	MARCH 2024 PRINT SERVICES; POSTAGE AND ONLINE PMTS; MARCH SOFTWARE LICENSE	\$ 26,568.84
4/18/2024	153881	CHK	00103	NOVASPECT INC	MAY PREMIUMS NCPCERS	\$ 400.00
4/18/2024	153882	CHK	00827	OFFICE OF MN.IT SERVICES	DIAPHRAGM/O-RING KIT; 3 TYPE EZR FMS17E97	\$ 1,298.53
4/18/2024	153883	CHK	05450	OPEN SYSTEMS INTERNATIONAL INC	WIDE AREA NETWORK SERVICES MARCH	\$ 1,087.89
4/18/2024	153884	CHK	09016	OWATONNA FIRE & SAFETY LLC	Q1 HOSTED LICENSE RENEW(3/10/24-6/09/24)	\$ 9,462.00
4/18/2024	153885	CHK	01997	PARTNERS FOR PROGRESS	12V9A BATTERIES	\$ 114.50
4/18/2024	153886	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	ANNUAL CONTRIBUTION 9.01.921.02	\$ 5,000.00
4/18/2024	153887	CHK	02799	SCHMIDT GOODMAN OFFICE PRODUCTS INC	GROUND ROD CLUSTER SUPPORT	\$ 1,177.63
4/18/2024	153888	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	HR GENERALIST DESK	\$ 1,585.88
4/18/2024	153889	CHK	01244	STEELE COUNTY FREE FAIR	TAYLOR ARNDT WE 04/07/24	\$ 609.42
4/18/2024	153890	CHK	09412	STEVE JAMES EXCAVATING INC	APRIL RENT OF SWINE BARN	\$ 400.00
4/18/2024	153891	CHK	05408	STEWART SANITATION	WATERMAIN 2215 LA CASA LN SE	\$ 2,000.00
4/18/2024	153892	CHK	03190	STUART C IRBY CO	MARCH 2024 GARBAGE/CARDBOARD SERVICE	\$ 373.09
4/18/2024	153893	CHK	03510	TDW US INC	#65 DIGGER ROPE ULTRA TECH 3/8" X 800'; ROPE ULTRA TECH 3/8" X 800'; WIRE TRACER #10 & #12; COUPLING 1IN IPS; TEE TAPPING 4IN IPS X 1/2IN CTS; EXEMPT MATERIAL; CRIMP,CRIMPIT 4/0,INSULINK SLEEVES,LUG; ADAPTER UNIVERSAL QUICK; STAND & SIGN ROLL-UP REFLECTIVE 48 X 48; #8 STAND & SIGN ROLL-UP REFLECTIVE 48X48	\$ 17,779.91
4/18/2024	153894	CHK	00036	THE RETROFIT COMPANIES INC	SHORT STOP WELD TEE 1 1/2",3" & 4"	\$ 11,271.04
4/18/2024	153895	CHK	04308	UTILITY SAFETY & DESIGN INC	RECYCLE BATTERIES,FLUORESCENT&HID LAMPS,	\$ 1,352.39
4/18/2024	153896	CHK	00249	VAN METER INC	MARCH 2024 RETAINER FEES	\$ 1,578.00
4/18/2024	153897	CHK	09238	VIBES	FLUKE TL75 TEST PROBE/LEAD SET TRUCK 9	\$ 48.70
4/18/2024	153898	CHK	08502	VIDEO SERVICES INC	YOGA APRIL 8-MAY 29 2024	\$ 750.00
4/18/2024	153899	CHK	9998	ELDORADO LANDINGS	MOREHOUSE CONF ROOM AV INSTALLATION	\$ 40,870.61
4/18/2024	153900	CHK	9998	ELDORADO LANDINGS	INACTIVE REFUND	\$ 294.78
4/18/2024	153901	CHK	9998	MS KAREN D MILLER	INACTIVE REFUND	\$ 280.65
4/18/2024	153902	CHK	9998	OWATONNA GATEWAY	INACTIVE REFUND	\$ 172.82
4/18/2024	153903	CHK	9998	TREY S PLOCHER	INACTIVE REFUND	\$ 27.20
4/18/2024	153904	CHK	9998	HOWARD W SMITH	INACTIVE REFUND	\$ 99.96
4/18/2024	153905	CHK	9998	DESTINIE M STOEN	INACTIVE REFUND	\$ 10.53
4/18/2024	153906	CHK	9998	ANNA R TILLER	INACTIVE REFUND	\$ 27.31
4/25/2024	153907	CHK	01239	AIRGAS USA LLC	INACTIVE REFUND	\$ 11.50
4/25/2024	153908	CHK	09415	AZZ GALVANIZING	CYLINDER LEASE RENEWAL 05/01/24-04/30/25	\$ 20.00
4/25/2024	153909	CHK	04920	BLACK FOREST LTD	EOS TUBE COLUMNS 3 HOLES DRILLED	\$ 529.03
4/25/2024	153910	CHK	00964	BLOCK PLUMBING & HEATING	BOOKLETS; Chicago Power Tool 12V Wet/Dry Portable	\$ 73.60
4/25/2024	153911	CHK	00965	BORDER STATES ELECTRIC SUPPLY	WLSLPP 229 18TH ST SW - JACK SCHWALBE	\$ 398.38
4/25/2024	153912	CHK	01084	CITY OF OWATONNA	SLEEVE SERVICE 1/0-1/0,CLAMP GROUND ROD;PREFORM TOP TIE WRAPLOCK 1/0; PIPE PE	\$ 9,103.24
4/25/2024	153913	CHK	00093	COLE PAPERS INC	4IPX40FT; EXEMPT MATERIAL	\$ 9,103.24
4/25/2024	153914	CHK	00135	CURT'S TRUCK & DIESEL SERVICE INC	MARCH 2024 FUEL CONSUMPTION	\$ 3,610.28
4/25/2024	153915	CHK	00135	CURT'S TRUCK & DIESEL SERVICE INC	PAPER TOWEL,BATH TISSUE,SOAP ALOE FOAM	\$ 845.10
4/25/2024	153916	CHK	00135	CURT'S TRUCK & DIESEL SERVICE INC	#T33 DOT INSPECTION; #T44 DOT INSPECTION; #T36 DOT INSPECTION; #T41 DOT INSPECTION,REPLACED FUSE&WIRE L	\$ 478.20

Owatonna Public Utilities

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
4/25/2024	153915	CHK	02699	DAKOTA SUPPLY GROUP INC	EYELET 5/8"; HENDRIX TAP04CUSTR-03 4 AWG Copper; BELL END PVC 3"; EXEMPT MATERIAL	\$ 3,828.05
4/25/2024	153916	CHK	01654	DEANS	LIFT 2 TRANSFORMERS CROWN CORK&SEAL PAD	\$ 2,600.00
4/25/2024	153917	CHK	01002	FASTENAL COMPANY	ALL TRUCKS ADAPTER SOCKET 1/4"HEX X 1/2"	\$ 487.40
4/25/2024	153918	CHK	00040	FERGUSON ENTERPRISES INC	COUPLING COMPRESSION 1-1/2 PVC IPS	\$ 65.78
4/25/2024	153919	CHK	00160	FIRST SUPPLY LLC-OWATONNA	BUSHING HEX 1X3/4	\$ 4.99
4/25/2024	153920	CHK	03490	F53 INC	MAT PROTECTION HI VIS SAFETY GREEN GRND; GLOVE GROUND ARC RATING 23 CAL/CM	\$ 3,840.67
4/25/2024	153921	CHK	00999	GA ERNST & ASSOCIATES INC	CONSERVE AND SAVE HOUSE CALLS	\$ 1,964.50
4/25/2024	153922	CHK	09309	HARRIS INSTITUTE OF TECHNICAL TRAINING	ELECTRICITY METERING APPRENTICE INST CS	\$ 10,794.00
4/25/2024	153923	CHK	01169	HAWKINS INC	HYDROFLUOSILICIC ACID, CHLORINE, LPC 5	\$ 4,539.91
4/25/2024	153924	CHK	09394	HOUCK TRANSIT ADVERTISING	Transit Media Space - Tail Wrap Transit; TRANSIT MEDIA TAIL WRAP AND SUPER KING	\$ 1,200.00
4/25/2024	153925	CHK	09290	JT SERVICES OF MINNESOTA	HEAD LED COBRA SMALL	\$ 7,053.75
4/25/2024	153926	CHK	01233	MADISON NATIONAL LIFE (LTD)	MAY PREMIUMS FOR LTD	\$ 2,334.40
4/25/2024	153927	CHK	9018	MADISON NATIONAL LIFE (STD)	MAY PREMIUMS STD	\$ 1,811.43
4/25/2024	153928	CHK	08450	MARCO TECHNOLOGIES LLC	MICROSOFT 365 LICENSES MONTHLY	\$ 3,003.19
4/25/2024	153929	CHK	00103	NOVASPECT INC	ORIFICE 1 1/2-2 1/2",SEAT RING 1/2,SPRIN; 1A928809012 Seat Ring, 1/2 Port; T14398T0012 Spring, Orange, Spring,	\$ 742.10
4/25/2024	153930	CHK	08248	NPL CONSTRUCTION COMPANY	MARCH 2024 MAIN INSTALL 2" PIPE LESS 10%	\$ 15,336.00
4/25/2024	153931	CHK	09199	REAGAN OUTDOOR ADVERTISING OF ROCHESTER	ONLINE ADVERTISING APRIL	\$ 1,032.00
4/25/2024	153932	CHK	00240	RENT N SAVE PORTABLE SERVICES	MARCH 2024 RESTROOM FARIBAUTL SUB	\$ 117.56
4/25/2024	153933	CHK	00177	ROTARY CLUB OF OWATONNA	2ND QTR DUES DAVID OLSON	\$ 225.00
4/25/2024	153934	CHK	09403	SIGN PRO OF OWATONNA	#72 NEW GRAPHICS ON VEHICLE	\$ 138.94
4/25/2024	153935	CHK	09262	SKARSHAUG TESTING LABORATORY INC	TESTING OF LINCREW EQUIP; TESTING LINEMAN EQUIP	\$ 6,286.19
4/25/2024	153936	CHK	03610	STARGAZER DESIGNS	FUNERAL FLOWERS T VAN ESCH SISTER; FUNERAL FLOWERS NATE BRINKMAN BROTHER-IN	\$ 137.65
4/25/2024	153937	CHK	03190	STUART C IRBY CO	TEE TAP PE 2"8&4"1" IPS,ELBOW PE 2" IPS; NUT RUNNER DIST,LIGHT SEARCH LED	\$ 1,199.03
4/25/2024	153938	CHK	01067	SWAGelok MINNESOTA	TUBING WALL 3/8" & 1/2",TEE MALE 3/8"; GAUGE GAP INSPECTION 1/4",3/8",1/2"	\$ 1,926.28
4/25/2024	153939	CHK	9378	THE WRITERS FOR HIRE INC	OPU HISTORY BOOK	\$ 1,876.25
4/25/2024	153940	CHK	04308	UTILITY SAFETY & DESIGN INC	WASTEWATER PLANT RING PROJECT 03/19/24	\$ 165.00
4/25/2024	153941	CHK	01188	WESCO DISTRIBUTION INC	LUG TRSF SEC 6 WIRE	\$ 650.28
4/25/2024	153942	CHK	00204	XCEL ENERGY	7702 SW 18TH ST ELE SER03/17/24-04/15/24	\$ 121.15
4/25/2024	153943	CHK	9998	MAX A STANLEY	INACTIVE REFUND	\$ 65.94
TOTAL CHECKS						\$667,455.83
4/1/2024	1349	WIRE	00081	SOUTHEAST SERVICE COOP (MEDICAL)	APRIL MEDICAL PREMIUMS	\$106,780.32
4/5/2024	1350	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	\$35,400.08
4/5/2024	1351	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	\$63,777.15
4/8/2024	1352	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEDA	\$11,647.19
4/8/2024	1353	WIRE	09056	MINNESOTA CHILD SUPPORT	CRAIG HANSEN CHILD SUPPORT	\$43.37
4/8/2024	1354	WIRE	09174	BREMER BANK PURCHASING CARD (ELAN)	MARCH CR CARD STMT 2024	\$28,427.82
4/8/2024	1355	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	\$6,760.00
4/8/2024	1356	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	J WENCL GARNISHMENT L1853667488&MN WH	\$12,760.23
4/8/2024	1357	WIRE	09414	BREMER BANK COMMERCIAL CREDIT CARD 6147	MARCH STMT BREMER	\$71.90
4/9/2024	1358	WIRE	09346	WEX HEALTH, INC	ANTHONY LANCE DEP CARE 380.00	\$380.00
4/11/2024	1359	WIRE	09064	THE ENERGY AUTHORITY INC	NNG TRANSPORT DEMAND FEE CONTRACT MARCH	\$431,827.19
4/12/2024	1360	WIRE	09346	WEX HEALTH, INC	DAVE FOX MED REIMBURSEMENT 303.68	\$303.68
4/15/2024	1361	WIRE	09064	THE ENERGY AUTHORITY INC	MARCH GAS PURCHASES	\$1,038,219.17
4/22/2024	1362	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEDA	\$11,647.19
4/19/2024	1363	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	\$36,160.85
4/19/2024	1364	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	\$64,331.53
4/22/2024	1365	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	\$6,760.00
4/22/2024	1366	WIRE	09056	MINNESOTA CHILD SUPPORT	CRAIG HANSEN CHILD SUPPORT	\$47.53
4/22/2024	1367	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	J WENCL GARNISHMENT L1853667488& MN WH	\$12,851.19
4/25/2024	1368	WIRE	09346	WEX HEALTH, INC	MARCH PREMIUMS	\$162.25
4/25/2024	1369	WIRE	01121	SOUTHERN MN MUNICIPAL POWER AGENCY	MARCH POWER SALES CONTRACT	\$2,853,594.88
4/11/2024	77038	ACH	1238	MN DEPT OF REVENUE	SALES TAXES	\$178,532.00
4/30/2024	77831	ACH	1084	CITY OF OWATONNA	SEWER PAYMENT - Apr. 2024	\$540,000.00
TOTAL ELECTRONIC PAYMENTS						\$5,440,485.52
4/5/2024	Various	DD	Various	59 Employees @ 23.08 each	Cell Phone Stipends	\$1,361.72
4/19/2024	Various	DD	Various	59 Employees @ 23.08 each	Cell Phone Stipends	\$1,361.72
4/5/2024	54	DD	9329	Rob Barbeau	Reimburse Mileage to/from Airport Know B4 Conf	\$75.04
4/5/2024	29	DD	502	Roger Warehime	Reimburse Mileage to/from Airport Tea Conf	\$83.08
4/5/2024	36	DD	935	Josh Prokopec	Reimburse Class C Water Operator License	\$32.00
4/5/2024	2	DD	9355	Brian Riggelman	Tuition Reimbursement	\$1,347.00
4/19/2024	28	DD	9359	Dalton Meier	Reimburse for Uber Lineman Rodeo	\$62.43
4/19/2024	18	DD	5	Jeff Bertram	Reimburse Mileage to/from Airport Rodeo	\$53.08
4/19/2024	23	DD	9203	Sam Bahl	Reimburse for Uber Lineman Rodeo	\$52.91
4/19/2024	6	DD	1053	Marge Madson	Reimbursement from AFLAC 2023	\$103.47
TOTAL EMPLOYEE REIMBURSEMENTS						\$4,532.45
TOTAL CHECKS -						\$667,455.83
TOTAL WIRE/ACH PAYMENTS						\$5,440,485.52
TOTAL EMPLOYEE REIMBURSEMENTS						\$4,532.45
						\$6,112,473.80
REBATES APPLIED TO CUSTOMER ACCOUNTS						\$4,892.69
PAYROLL ACH - 4/05/24						\$155,782.47
PAYROLL ACH - 4/19/24						\$155,857.74
TOTAL PAYMENTS						\$6,429,006.70
Checks/Wires Voided this month - 1						\$10,794.00

Electric Monthly Financial Scorecard

April 2024

	Actual	Plan	Vs. Plan	
Commodity Sold (MWh)	29,399	31,115	(1,716)	-5.5%
Commodity Revenue (000)	\$3,555	\$3,560	-\$5	-0.1%
Commodity Expense (000)	\$2,760	\$2,713	\$46	1.7%
Gross Margin (000)	\$795	\$847	(\$52)	-6.1%
Other Revenue (000)	\$178	\$264	-\$86	-32.7%
Other Expense (000)	\$843	\$1,006	-\$163	-16.2%
Net Income (000)	\$130	\$105	\$26	24.5%

Key Drivers

Commodity Revenue:

\$34K - Residential sales above plan
 \$51K - Commercial sales above plan
 \$211K - Industrial sales below plan
 \$114K - EAA adjustment above plan

Other Revenue:

\$136K - SMMPA Rebate Reimbursement below plan
 \$66K - Crown Cork and Seal Transformer damage Misc. Invoice above plan
 \$20K - SMMPA Revenue below plan; Substation Revenue and Economic credits
 \$11K - Interest income above plan

Other Expense:

\$136K - Rebate expenses below plan
 \$33K - Labor/Benefits below plan
 \$15K - Depreciation expense below plan
 \$10K - Contributed Services above plan

Note: Unbilled revenue \$110K above plan

Water Monthly Financial Scorecard

April 2024

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	105,355	103,567	1,788	1.7%
Commodity Revenue (000)	\$351	\$340	\$11	3.2%
Commodity Expense (000)	\$0	\$0	\$0	0.0%
Gross Margin (000)	\$351	\$340	\$11	3.2%
Other Revenue (000)	\$42	\$39	\$2	5.5%
Other Expense (000)	\$369	\$377	-\$7	-1.9%
Net Income (000)	\$23	\$3	\$20	N/A

Key Drivers

Commodity Revenue:

- \$3K - Residential sales above plan
- \$3K - Commercial sales above plan
- \$5K - Public/City sales above plan

Other Expense:

- \$13K - Distribution expenses below plan
- \$13K - Admin & Gen expenses above plan
- \$8K - Production expenses below plan
- \$5K - Depreciation expense below plan
- \$5K - Contributed Services above plan

Note: Unbilled revenue \$8K above plan

Gas Monthly Financial Scorecard

April 2024

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	1,402,577	1,529,234	(126,657)	-8.3%
Commodity Revenue (000)	\$1,434	\$1,035	\$400	38.6%
Commodity Expense (000)	\$549	\$653	-\$104	-15.9%
Gross Margin (000)	\$886	\$382	\$504	131.8%
Other Revenue (000)	\$68	\$56	\$13	22.4%
Other Expense (000)	\$462	\$495	-\$33	-6.8%
Net Income (000)	\$492	-\$57	\$550	N/A

Key Drivers

Commodity Revenue:

- \$191K - Residential sales above plan
- \$42K - Commercial sales below plan
- \$119K - Industrial sales below plan
- \$371K - PGA/Gas true-up revenue above plan

Note: Unbilled revenue \$309K above plan

Other Revenue:

- \$13K - Interest Income above plan

Other Expense:

- \$20K - Labor/Benefits expenses below plan
- \$13K - Distribution expenses below plan
- \$5K - Depreciation below plan
- \$4K - Contributed services above plan

OWATONNA PUBLIC UTILITIES
Balance Sheet - Consolidated
Balance as of Apr 2024

	Current Year	Prior Year	Net Change
Current Assets			
Cash on Hand	2,400.00	2,400.00	0.00
Cash in Bank	11,000,854.75	11,925,156.81	(924,302.06)
Total Cash	11,003,254.75	11,927,556.81	(924,302.06)
Investments			
Investments	17,075,065.72	16,077,405.97	997,659.75
PDO Reserve Fund	1,600,000.00	1,432,000.00	168,000.00
Water Expansion Reserve	414,934.28	336,594.03	78,340.25
Land and Land Rights	660,266.23	660,266.23	0.00
Total Investments	19,750,266.23	18,506,266.23	1,244,000.00
Accounts Receivable			
Customers	4,887,740.84	5,403,288.81	(515,547.97)
City of Owatonna	563,757.71	505,278.91	58,478.80
Other Receivable	197,796.02	238,080.70	(40,284.68)
Miscellaneous Invoices	107,581.70	159,654.11	(52,072.41)
Lease Receivable	2,479,106.00	2,016,756.00	462,350.00
Interest Receivable	469,433.18	160,420.15	309,013.03
Allowance for Doubtful Accounts	(99,415.20)	(155,897.18)	56,481.98
Net Receivables	8,606,000.25	8,327,581.50	278,418.75
Other Assets			
Inventory			
Major Material	1,858,456.72	1,696,087.21	162,369.51
Minor Material	53,640.60	33,147.03	20,493.57
Chemicals/Fuel	0.00	0.00	0.00
Unbilled Revenue	1,228,089.00	1,173,034.00	55,055.00
Unbilled Commodity Cost Adj.	0.00	0.00	0.00
Deferred Charges	42,488.85	32,417.00	10,071.85
Prepaid Expenses	740,379.72	738,875.26	1,504.46
Deferred Outflows - Pension & OPEB	1,233,003.00	1,761,014.00	(528,011.00)
Total Other Assets	5,156,057.89	5,434,574.50	(278,516.61)
Total Current Assets	44,515,579.12	44,195,979.04	319,600.08
Fixed Assets			
Construction - Work in Progress	4,728,108.77	1,847,834.33	2,880,274.44
Utility Plant in Service	142,492,333.26	139,483,418.40	3,008,914.86
	147,220,442.03	141,331,252.73	5,889,189.30
Accumulated Depreciation	(58,968,693.65)	(56,753,678.81)	(2,215,014.84)
Net Fixed Assets	88,251,748.38	84,577,573.92	3,674,174.46
Total Assets	132,767,327.50	128,773,552.96	3,993,774.54

OWATONNA PUBLIC UTILITIES
Balance Sheet - Consolidated
Balance as of Apr 2024

	Current Year	Prior Year	Net Change
Liabilities and Equity			
Current Liabilities			
Accounts Payable	4,331,374.72	4,625,837.36	(294,462.64)
Accounts Payable - City of Owatonna	617,853.79	543,656.66	74,197.13
Accrued Interest on Deposits	2,191.70	1,850.62	341.08
Accrued Taxes	177,768.66	195,628.53	(17,859.87)
Customer Deposits	149,120.00	144,480.00	4,640.00
Total Current Payables	5,278,308.87	5,511,453.17	(233,144.30)
Other Current Payables			
Accrued Payroll Expenses	361,443.56	274,542.73	86,900.83
Deferred Credits	249,201.17	252,201.78	(3,000.61)
Deferred Inflows - Pension & OPEB	1,545,341.00	179,437.00	1,365,904.00
Deferred Inflows - Leases	2,407,256.00	1,966,069.00	441,187.00
Insurance Reserve	700.89	1,857.67	(1,156.78)
Accrued PDO Bank	1,597,522.41	1,430,799.14	166,723.27
Accrue Comp Time	2,784.48	2,317.71	466.77
Total Other Current Payables	6,164,249.51	4,107,225.03	2,057,024.48
Total Current Liabilities	11,442,558.38	9,618,678.20	1,823,880.18
Long-Term Liabilities			
Other Post-Employment Benefits Payable	152,962.00	195,424.00	(42,462.00)
Net Pension Liability	4,356,081.00	5,892,505.00	(1,536,424.00)
Total Long-Term Liabilities	4,509,043.00	6,087,929.00	(1,578,886.00)
Equity			
Net Income (Loss)	1,969,110.81	1,834,285.72	134,825.09
Retained Earnings	114,846,615.31	111,232,660.04	3,613,955.27
Total Equity	116,815,726.12	113,066,945.76	3,748,780.36
Total Liabilities and Equity	132,767,327.50	128,773,552.96	3,993,774.54

OWATONNA PUBLIC UTILITIES
Income Statement - Electric
Balance as of Apr 2024

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Revenue							
Residential	878,366	892,991	3,835,306	3,798,265	3,830,592	4,714	0.12%
Commercial	545,435	495,363	2,263,716	2,220,489	2,164,653	99,063	4.58%
Industrial & Large Commercial	1,878,423	1,944,140	8,062,972	8,179,776	8,394,566	(331,594)	(3.95%)
Streets & Parks - City	31,762	30,213	127,047	120,854	127,604	(557)	(0.44%)
Public Buildings - City	61,069	52,601	273,979	238,896	248,389	25,590	10.30%
Interutility - OPU	26,673	26,526	108,362	108,442	110,765	(2,403)	(2.17%)
Energy Acquisition Adjustment	133,148	155,731	152,498	11,403	(109,805)	262,303	(238.88%)
Total Commodity Revenue	3,554,876	3,597,565	14,823,881	14,678,124	14,766,764	57,117	0.39%
Other Operating Revenue							
Forfeited Discounts	8,749	15,553	47,982	57,961	42,000	5,982	14.24%
Reading & Connect Charges	7,375	7,275	21,395	18,260	19,501	1,894	9.71%
Property Rentals	355	344	66,053	64,110	65,993	60	0.09%
EV Charger Revenue	51	156	235	338	338	(103)	(30.38%)
O&M SMMPA Sub & Turbine	19,027	13,912	76,625	37,255	117,367	(40,742)	(34.71%)
Total Other Operating Revenue	35,556	37,241	212,290	177,924	245,199	(32,909)	(13.42%)
Non-Operating Revenue							
Interest Income	35,490	24,331	150,639	77,247	98,146	52,493	53.49%
Gain on Investments	0	0	70,728	94,015	0	70,728	0.00%
Miscellaneous Sales & Credits	58,777	316	61,095	7,025	5,400	55,695	1,031.39%
Supplier Credits and Dist.	36,490	32,781	189,856	191,598	214,412	(24,556)	(11.45%)
Sewer & Storm Water Admin Fee	4,624	4,373	18,496	17,492	18,496	0	0.00%
Credit from Supplier	6,580	42,342	24,729	72,719	259,350	(234,621)	(90.47%)
Energy Conservation Revenue	0	0	0	0	0	0	0.00%
Revenue from Merchandising	225	99	273	468	884	(611)	(69.14%)
Residential REC Revenue - SMMPA	0	45	0	45	0	0	0.00%
Total Non-Operating Revenue	142,186	104,287	515,816	460,608	596,688	(80,872)	(13.55%)
Total Revenue	3,732,618	3,739,093	15,551,987	15,316,656	15,608,651	(56,664)	(0.36%)

OWATONNA PUBLIC UTILITIES
Income Statement - Electric
Balance as of Apr 2024

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Expenses							
Purchased Power	2,759,665	2,966,465	11,186,361	11,282,560	11,447,736	(261,375)	(2.28%)
Subtotal Commodity Expenses	2,759,665	2,966,465	11,186,361	11,282,560	11,447,736	(261,375)	(2.28%)
Operating Expenses							
Production	34,258	29,354	134,695	76,176	150,573	(15,878)	(10.55%)
Transmission	2,239	14,441	11,715	39,468	61,008	(49,293)	(80.80%)
Distribution	252,327	209,561	1,009,362	907,318	1,081,805	(72,443)	(6.70%)
Customer Acct & Collections	70,874	68,365	289,498	275,415	316,332	(26,834)	(8.48%)
Administrative & General	181,106	182,746	608,186	633,048	846,026	(237,840)	(28.11%)
Stockroom	5,850	4,567	17,990	18,546	21,342	(3,352)	(15.71%)
Other Operating	2,662	3,751	13,830	20,057	17,728	(3,898)	(21.99%)
Subtotal Operating Expenses	549,315	512,785	2,085,277	1,970,028	2,494,814	(409,537)	(16.42%)
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	3,308,979	3,479,250	13,271,638	13,252,588	13,942,550	(670,912)	(4.81%)
Income (Loss) Before Depr & Other Exp	423,639	259,843	2,280,349	2,064,069	1,666,101	614,248	36.87%
Other Expenses							
Contributions in Aid to Construction	(10,354)	(10,354)	(41,416)	(41,416)	(41,416)	0	0.00%
Depreciation	208,576	200,777	838,985	801,965	892,420	(53,435)	(5.99%)
Gain/Loss on Asset	0	(975)	(2,417)	(10,200)	0	(2,417)	0.00%
Contributed Services	95,330	85,340	404,023	368,025	374,756	29,267	7.81%
Total Other Expenses	293,552	274,788	1,199,175	1,118,374	1,225,760	(26,585)	(2.17%)
Total Expenses	3,602,532	3,754,038	14,470,813	14,370,962	15,168,310	(697,497)	(4.60%)
Net Income (Loss)	130,087	(14,945)	1,081,174	945,694	440,341	640,833	145.53%

OWATONNA PUBLIC UTILITIES
Income Statement - Water
Balance as of Apr 2024

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Revenue							
Residential	227,507	211,725	906,300	826,095	896,121	10,179	1.14%
Commercial	49,877	47,069	205,109	205,369	193,867	11,242	5.80%
Industrial & Large Commercial	56,471	53,386	222,818	221,006	231,253	(8,435)	(3.65%)
Public Buildings - City	15,899	10,785	60,290	44,406	42,578	17,712	41.60%
Interutility - OPU	927	909	2,755	2,595	2,234	521	23.34%
Total Commodity Revenue	350,681	323,874	1,397,273	1,299,471	1,366,053	31,220	2.29%
Other Operating Revenue							
Forfeited Discounts	1,873	1,833	7,675	7,262	9,400	(1,725)	(18.35%)
Reading & Connect Charges	80	25	185	110	176	9	5.11%
Water Access Charges	938	2,300	938	3,100	15,926	(14,989)	(94.11%)
Property Rentals	20,452	17,874	73,235	71,365	70,565	2,670	3.78%
Total Other Operating Revenue	23,342	22,031	82,032	81,837	96,067	(14,035)	(14.61%)
Non-Operating Revenue							
Contributions in Aid of Construction	0	0	8,500	0	0	8,500	0.00%
Interest Income	15,225	11,901	58,046	40,413	56,424	1,622	2.88%
Gain on Investments	0	0	32,802	60,086	0	32,802	0.00%
Miscellaneous Sales & Credits	842	8	1,330	3,571	2,750	(1,420)	(51.63%)
Sewer & Storm Water Admin Fees	2,261	2,138	9,044	8,552	9,044	0	0.00%
Total Non-Operating Revenue	18,328	14,047	109,723	112,622	68,218	41,505	60.84%
Total Revenue	392,351	359,952	1,589,028	1,493,930	1,530,338	58,690	3.84%

OWATONNA PUBLIC UTILITIES
Income Statement - Water
Balance as of Apr 2024

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Operating Expenses							
Production	65,895	61,532	235,382	231,135	271,263	(35,881)	(13.23%)
Distribution	90,583	66,438	332,656	247,698	380,196	(47,540)	(12.50%)
Customer Acct & Collections	30,527	29,547	126,162	121,284	139,459	(13,297)	(9.54%)
Administrative & General	104,437	91,746	367,653	326,496	373,027	(5,374)	(1.44%)
Stockroom	2,846	2,214	7,983	9,012	10,432	(2,449)	(23.48%)
WSLPP Expenses	0	0	0	0	0	0	0.00%
Other Operating	4,395	8,078	21,229	35,638	24,597	(3,368)	(13.69%)
Subtotal Operating Expenses	298,682	259,555	1,091,066	971,263	1,198,974	(107,908)	(9.00%)
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	298,682	259,555	1,091,066	971,263	1,198,974	(107,908)	(9.00%)
Income (Loss) Before Depr & Other Exp	93,669	100,397	497,962	522,668	331,364	166,598	50.28%
Other Expenses							
Contributions in Aid to Construction	(6,025)	(6,025)	(24,100)	(24,100)	(24,100)	0	0.00%
Depreciation	60,221	61,934	240,795	247,584	259,548	(18,753)	(7.23%)
Gain/Loss on Asset	0	804	0	(5,961)	0	0	0.00%
Contributed Services	16,601	11,261	62,141	45,857	48,149	13,992	29.06%
Total Other Expenses	70,797	67,974	278,836	263,380	283,597	(4,761)	(1.68%)
Total Expenses	369,479	327,528	1,369,902	1,234,642	1,482,571	(112,669)	(7.60%)
Net Income (Loss)	22,872	32,424	219,126	259,288	47,767	171,359	358.74%

OWATONNA PUBLIC UTILITIES
Income Statement - Gas
Balance as of Apr 2024

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Revenue							
Residential	779,864	769,347	4,122,888	4,536,666	4,237,337	(114,449)	(2.70%)
Commercial	291,104	329,475	1,798,942	2,298,873	2,145,056	(346,114)	(16.14%)
Industrial & Large Commercial	472,499	521,772	2,682,075	2,977,266	3,056,538	(374,463)	(12.25%)
Public Buildings - City	27,747	28,360	179,133	193,256	190,600	(11,467)	(6.02%)
Interutility - OPU	4,243	4,510	24,675	32,562	32,063	(7,388)	(23.04%)
Gas Cost True Up Revenue	506,316	155,744	848,943	53,063	0	848,943	0.00%
Purchased Gas Adjustment	(647,292)	(688,994)	(1,255,354)	(1,076,639)	(758,698)	(496,656)	65.46%
Total Commodity Revenue	1,434,482	1,120,214	8,401,302	9,015,048	8,902,896	(501,594)	(5.63%)
Other Operating Revenue							
Forfeited Discounts	7,030	11,395	37,562	57,630	39,700	(2,138)	(5.39%)
Reading & Connect Charges	75	75	260	235	279	(19)	(6.81%)
Gas Transportation Tariff	12,571	8,044	45,543	35,605	43,720	1,823	4.17%
Total Other Operating Revenue	19,676	19,514	83,364	93,470	83,699	(335)	(0.40%)
Non-Operating Revenue							
Interest Income	43,655	19,768	169,239	75,523	121,860	47,379	38.88%
Gain on Investments	0	0	56,390	115,557	0	56,390	0.00%
Sewer and Storm Water Admin Fees	3,391	3,207	13,564	12,828	13,564	0	0.00%
Miscellaneous Sales & Credits	1,409	8,345	2,225	38,015	3,825	(1,600)	(41.83%)
Energy Conservation Revenue	0	0	0	0	0	0	0.00%
Revenue from Merchandising	266	0	266	228	128	138	107.81%
Total Non-Operating Revenue	48,721	31,320	241,684	242,151	139,377	102,307	73.40%
Total Revenue	1,502,879	1,171,048	8,726,350	9,350,669	9,125,972	(399,622)	(4.38%)

OWATONNA PUBLIC UTILITIES
Income Statement - Gas
Balance as of Apr 2024

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Expenses							
Purchased Gas	548,745	506,493	6,182,987	6,943,612	7,073,211	(890,224)	(12.59%)
Subtotal Commodity Expenses	548,745	506,493	6,182,987	6,943,612	7,073,211	(890,224)	(12.59%)
Operating Expenses							
Production	5,219	4,658	19,842	18,081	21,738	(1,896)	(8.72%)
Distribution	136,287	100,078	553,022	462,288	634,335	(81,313)	(12.82%)
Customer Acct & Collections	49,967	49,637	201,868	201,918	221,671	(19,803)	(8.93%)
Administrative & General	172,507	168,371	637,708	647,665	686,877	(49,169)	(7.16%)
Stockroom	4,270	3,322	11,974	13,519	15,650	(3,676)	(23.49%)
Other Operating	3,900	7,118	24,209	35,228	29,954	(5,745)	(19.18%)
Subtotal Operating Expenses	372,150	333,184	1,448,623	1,378,699	1,610,225	(161,602)	(10.04%)
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	920,894	839,678	7,631,610	8,322,311	8,683,436	(1,051,826)	(12.11%)
Income (Loss) Before Depr & Other Exp	581,985	331,370	1,094,740	1,028,358	442,536	652,204	147.38%
Other Expenses							
Contributions in Aid to Construction	(3,911)	(3,911)	(15,644)	(15,644)	(15,644)	0	0.00%
Depreciation	67,494	65,977	269,998	262,323	289,728	(19,730)	(6.81%)
Gain/Loss on Asset	0	(20,000)	0	(24,510)	0	0	0.00%
Contributed Services	25,938	21,605	171,575	176,886	176,886	(5,311)	(3.00%)
Total Other Expenses	89,521	63,671	425,929	399,055	450,970	(25,041)	(5.55%)
Total Expenses	1,010,416	903,349	8,057,539	8,721,366	9,134,406	(1,076,867)	(11.79%)
Net Income (Loss)	492,463	267,699	668,811	629,303	(8,434)	677,245	(8,029.94%)

**Owatonna Public Utilities
Uncollectible Accounts Activity
April 2024**

		2024				2023			
		April		Year-to-date		April		Year-to-date	
		<u># of accts</u>	<u>\$\$</u>	<u># of accts</u>	<u>\$\$</u>	<u># of accts</u>	<u>\$\$</u>	<u># of accts</u>	<u>\$\$</u>
<u>Write-offs:</u>									
Bankruptcies				0	\$ -	1	\$ 1,556.53	1	\$ 1,556.53
Uncollectibles	20	\$	8,039.97	72	\$ 52,627.06	19	\$ 8,389.08	61	\$ 26,881.03
Small balances	0	\$	-	3	\$ 6.50	2	\$ 5.61	8	\$ 12.68
Total Write-offs	20	\$	8,039.97	75	\$ 52,633.56	22	\$ 9,951.22	70	\$ 28,450.24
<u>Collections:</u>									
Collections	24	\$	6,343.97	75	\$ 26,636.47	18	\$ 4,449.81	55	\$ 17,303.21
Total Collections	24	\$	6,343.97	75	\$ 26,636.47	18	\$ 4,449.81	55	\$ 17,303.21

**Owatonna Public Utilities
Investment Report, Electric
4/30/2024**

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance April 2023	Balance March 2024	Balance April 2024	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	(105,632.95)	1,031,447.29	(224,763.88)	
Cash on Hand	None				0.00%	960.00	960.00	960.00	
Total Operating Funds						(104,672.95)	1,032,407.29	(223,803.88)	
Money Market & Savings:									
Acct# 26032391	Raymond James				0.25%	503.82	3,790.49	4,055.82	
Acct# 672631288	Bremer Bank				3.50%	4,735,017.70	4,123,199.34	5,369,444.78	
Acct# RP-57586-CE	UBS Financial Services				0.05%	8,225.46	7,067.40	10,261.42	
Total MM & Savings						4,743,746.98	4,134,057.23	5,383,762.02	Change PM
Subtotal Cash, Electric						4,639,074.03	5,166,464.52	5,159,958.14	(6,506.38)
Certificates of Deposit:									
CD #75472RAE1	Raymond James Bank	Aug-19	Aug-24	60	2.00%		247,000.00	247,000.00	
CD #2027506M2	Commonwealth Bus Bk	Mar-20	Mar-25	60	1.25%		249,000.00	249,000.00	
CD #1603877	Community Bank Owatonna	Dec-22	Dec-25	36	4.25%		1,000,000.00	1,000,000.00	
CD #2000051130	Home Federal Savings	Mar-23	Mar-26	36	4.06%		1,000,000.00	1,000,000.00	
CD #14042TFD4	Capital One Bank USA	Apr-22	Apr-26	48	2.60%		245,000.00	245,000.00	
CD #1603876	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,500,000.00	1,500,000.00	
CD #68676797	Bremer Bank	Feb-24	Feb-27	36	4.00%		600,000.00	600,000.00	
CD #07371CG37	Beal Bank NV	Feb-22	Feb-27	60	1.85%		245,000.00	245,000.00	
CD #07371AYL1	Beal Bank Plano TX	Feb-22	Feb-27	60	1.85%		245,000.00	245,000.00	
CD #1604001	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		900,000.00	900,000.00	
CD #2000058550	Home Federal Savings	Feb-24	Feb-29	60	3.95%		900,000.00	900,000.00	
Total Certificates of Deposit						6,625,000.00	7,131,000.00	7,131,000.00	Change PM
Total Funds, Electric						11,264,074.03	12,297,464.52	12,290,958.14	(6,506.38)
Operating Reserve Minimum Requirement						3,997,869.00	4,114,060.00	4,114,060.00	
Capital Reserve Minimum Requirement						5,973,106.00	4,742,166.00	4,742,166.00	
Total Reserve Minimum Requirement						9,970,975.00	8,856,226.00	8,856,226.00	% of Target
Excess Reserves, Electric						1,293,099.03	3,441,238.52	3,434,732.14	138.8%
Earmarked Funds:									
PDO Reserve						835,000.00	882,000.00	883,000.00	
Consumer Deposits						49,430.00	52,990.00	52,780.00	
PIES revolving loan fund						250,000.00	250,000.00	250,000.00	
Total Earmarked Funds						1,134,430.00	1,184,990.00	1,185,780.00	Change PM
Excess Reserves Less Earmarks, Electric						158,669.03	2,256,248.52	2,248,952.14	(7,296.38)

Plan for Excess Reserves:

Security System Upgrades - approx. \$0.5 million (2023-2027)
New Service Territory - approx. \$1.0 million (2022-2027)

**Owatonna Public Utilities
Investment Report, Water
4/30/2024**

Financial Institution		Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance April 2023	Balance March 2024	Balance April 2024	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	1,181,723.38	1,094,219.87	(117,876.16)	
Cash on Hand	None				0.00%	480.00	480.00	480.00	
Total Operating Funds						1,182,203.38	1,094,699.87	(117,396.16)	
Money Market & Savings:									
Acct# 26032391	Raymond James				0.25%	12,196.30	9,376.58	19,420.70	
Acct# 672631288	Bremer				3.50%	264,804.43	938,240.59	2,564,494.08	
Total MM & Savings						277,000.73	947,617.17	2,583,914.78	Change PM
Subtotal Cash, Water						1,459,204.11	2,042,317.04	2,466,518.62	424,201.58
Certificates of Deposit:									
CD #69912SHY9	Paragon Natl Bank Memphis	Apr-22	Apr-24	24	1.95%		249,000.00	-	
CD #909557KJ8	United Bankers Bank	Oct-22	Jan-25	27	4.20%		249,000.00	249,000.00	
CD #02007GNN9	Ally Bank	Feb-22	Feb-25	36	1.20%		245,000.00	245,000.00	
CD #1603677	Community Bank Owatonna	Apr-22	Apr-25	36	2.25%		500,000.00	500,000.00	
CD #02589AE40	American Express	Oct-22	Oct-25	36	4.35%		244,000.00	244,000.00	
CD #2000037641	Home Federal Svg Bank	Dec-22	Dec-25	36	3.29%		225,000.00	225,000.00	
CD #3002610	Profinium	Mar-23	Mar-26	36	4.00%		400,000.00	400,000.00	
CD #1603878	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		500,000.00	500,000.00	
CD #838734581	Bremer Bank	Feb-24	Feb-27	36	4.00%		750,000.00	750,000.00	
CD #61773TDG5	Morgan Stanley Bank NA	Apr-22	Apr-27	60	2.75%		246,000.00	246,000.00	
CD #1604002	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		500,000.00	500,000.00	
CD #2000058557	Home Federal Savings	Feb-24	Feb-29	60	3.95%		250,000.00	250,000.00	
Total Certificates of Deposit						4,404,000.00	4,358,000.00	4,109,000.00	Change PM
Total Funds, Water						5,863,204.11	6,400,317.04	6,575,518.62	175,201.58
Operating Reserve Minimum Requirement						832,704.00	878,022.00	878,022.00	
Capital Reserve Minimum Requirement						1,741,800.00	2,871,669.00	2,871,669.00	
Water Expansion Reserve						-	-	-	
Total Reserve Requirement						2,574,504.00	3,749,691.00	3,749,691.00	
Excess Reserves, Water						3,288,700.11	2,650,626.04	2,825,827.62	175.4%
Earmarked Funds:									
PDO Reserve						267,000.00	316,000.00	320,000.00	
Consumer Deposits						9,300.00	8,610.00	8,340.00	
Water Service Line Protection Program surplus						184,749.65	200,696.81	203,106.26	
Water Expansion (excess/shortage compared to reserve requirement total)						336,594.03	413,996.78	414,934.28	
Total Earmarked Funds						797,643.68	939,303.59	946,380.54	Change PM
Excess Reserves Less Earmarks, Water						2,491,056.43	1,711,322.45	1,879,447.08	168,124.63

Plan for Excess Reserves:

- Water Tower Reconditioning - approx. \$2.3 million (2025-2028)
- New Water Tower - approx. \$2.4 million (2026-2027)
- New Well - approx. \$2.0 million (2028)

**Owatonna Public Utilities
Investment Report, Gas
4/30/2024**

Financial Institution		Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance April 2023	Balance March 2024	Balance April 2024	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	2,701,801.36	(2,950,321.49)	(129,972.58)	
Cash on Hand	None				0.00%	960.00	960.00	960.00	
Total Operating Funds						2,702,761.36	(2,949,361.49)	(129,012.58)	
Money Market & Savings:									
Acct# 1AB21566	Wells Fargo				5.16%	20,323.15	11,378.05	18,840.10	
Acct# 26032391	Raymond James				0.25%	4,213.67	15,850.92	21,507.35	
Acct# 97174	HomeTown Credit Union				0.00%	10.00	10.00	10.00	
Acct# 672631288	Bremer Bank				3.50%	3,063,592.74	5,735,448.72	3,411,337.04	
Total MM & Savings						3,088,139.56	5,762,687.69	3,451,694.49	Change PM
Subtotal Cash, Gas						5,790,900.92	2,813,326.20	3,322,681.91	509,355.71
Certificates of Deposit:									
CD #1603676	Community Bank Owatonna	Apr-22	Apr-24	24	2.00%		500,000.00	-	
CD #45581EAJ0	Industrial & Comm Bank	Jul-17	Jul-24	84	2.50%		249,000.00	249,000.00	
CD #61760A2K4	Morgan Stanley Private	Oct-19	Oct-24	60	1.95%		247,000.00	247,000.00	
CD #87165GL67	Synchrony Bank	Nov-21	Nov-24	36	0.85%		239,000.00	239,000.00	
CD #3007720	Profinium	Feb-24	Feb-25	12	5.20%		1,000,000.00	1,000,000.00	
CD #88413QDJ4	Third Fed Savings	Feb-22	Feb-25	36	1.30%		195,000.00	195,000.00	
CD #32022RTQ0	1st Financial Bank	Oct-22	Apr-25	30	4.10%		247,000.00	247,000.00	
CD #06051V5P7	Bank of America	Nov-23	May-25	18	5.30%		242,000.00	242,000.00	
CD #412022DA0	Hardin County Savings	Feb-22	Aug-25	42	1.30%		245,000.00	245,000.00	
CD #91823MBD6	VCC Bank	Oct-22	Oct-25	36	4.10%		248,000.00	248,000.00	
CD #949764JD7	Wells Fargo	Nov-23	Nov-25	24	5.35%		248,000.00	248,000.00	
CD #15118RTF4	Celtic Bank Corp	Dec-19	Dec-25	72	1.90%		249,000.00	249,000.00	
CD #3002620	Profinium	Mar-23	Mar-26	36	4.00%		600,000.00	600,000.00	
CD #254673V45	Discover Bank	Oct-22	Oct-26	48	4.45%		243,000.00	243,000.00	
CD #01882MAJ1	Alliant Credit Union	Nov-23	Nov-26	36	5.60%		248,000.00	248,000.00	
CD #1603879	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,250,000.00	1,250,000.00	
CD #167527928	Bremer Bank	Feb-24	Feb-27	36	4.00%		650,000.00	650,000.00	
CD #1604003	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		600,000.00	600,000.00	
CD #2000058564	Home Federal Savings	Feb-24	Feb-29	60	3.95%		850,000.00	850,000.00	
Total Certificates of Deposit						6,817,000.00	8,350,000.00	7,850,000.00	
Other:									
Land Holdings						660,266.23	660,266.23	660,266.23	
Total Other						660,266.23	660,266.23	660,266.23	
Total Funds, Gas						13,268,167.15	11,823,592.43	11,832,948.14	9,355.71
Operating Reserve Minimum Requirement						2,653,548.00	2,493,311.00	2,493,311.00	
Capital Reserve Minimum Requirement						1,210,912.00	2,219,523.00	2,219,523.00	
Total Reserve Minimum Requirement						3,864,460.00	4,712,834.00	4,712,834.00	
									% of Target
Excess Reserves, Gas						9,403,707.15	7,110,758.43	7,120,114.14	251.1%
Earmarked Funds:									
PDO Reserve						330,000.00	391,000.00	397,000.00	
Consumer Deposits						85,750.00	89,200.00	88,000.00	
Land Holdings						660,266.23	660,266.23	660,266.23	
Total Restricted / Non-Liquid Funds						1,076,016.23	1,140,466.23	1,145,266.23	
Excess Reserves Less Earmarks, Gas						8,327,690.92	5,970,292.20	5,974,847.91	4,555.71

Plan for Excess Reserves:

Gas Connection Between Border Stations - approx. \$2.0 million (2027)

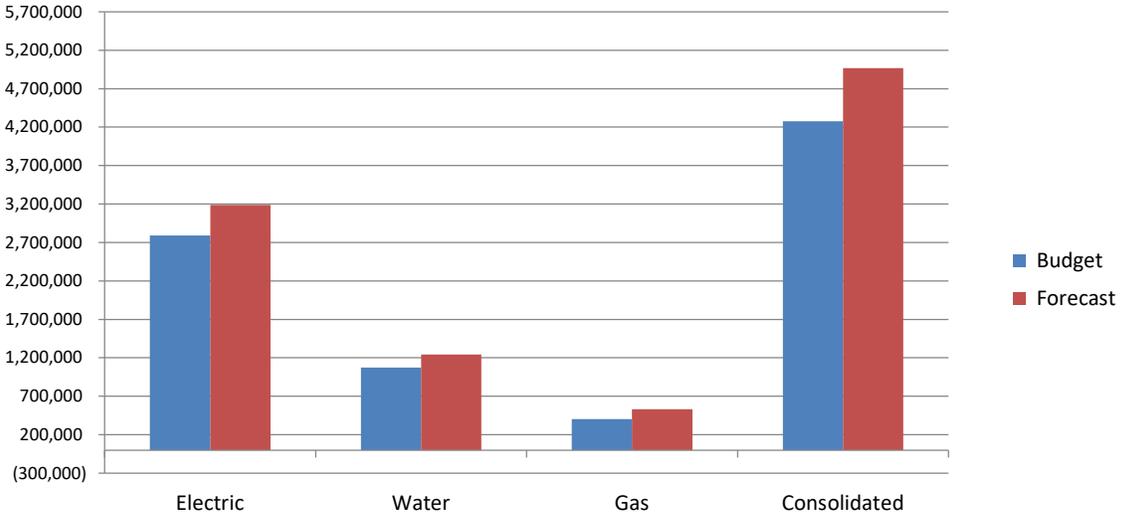
**Owatonna Public Utilities
Investment Report, Consolidated
4/30/2024**

Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance April 2023	Balance March 2024	Balance April 2024	
Operating Funds:								
Acct# 110378948	Bremer Bank			0.00%	3,777,891.79	(824,654.33)	(472,612.62)	
Cash on Hand	None			0.00%	2,400.00	2,400.00	2,400.00	
Total Operating Funds					3,780,291.79	(822,254.33)	(470,212.62)	
Money Market & Savings:								
Acct# 1AB21566	Wells Fargo			5.16%	20,323.15	11,378.05	18,840.10	
Acct# 26032391	Raymond James			0.25%	16,913.79	29,017.99	44,983.87	
Acct# 97174	HomeTown Credit Union			0.00%	10.00	10.00	10.00	
Acct# 672631288	Bremer Bank			3.50%	8,063,414.87	10,796,888.65	11,345,275.90	
Acct# RP-57586-CE	UBS Financial Services			0.05%	8,225.46	7,067.40	10,261.42	
Total MM & Savings					8,108,887.27	10,844,362.09	11,419,371.29	Change PM
Subtotal Cash, Consolidated					11,889,179.06	10,022,107.76	10,949,158.67	927,050.91
Certificates of Deposit:								
Electric CDs					6,625,000.00	7,131,000.00	7,131,000.00	
Water CDs					4,404,000.00	4,358,000.00	4,109,000.00	
Gas CDs					6,817,000.00	8,350,000.00	7,850,000.00	
Total Certificates of Deposit					17,846,000.00	19,839,000.00	19,090,000.00	
Other:								
Land Holdings					660,266.23	660,266.23	660,266.23	
Total Other					660,266.23	660,266.23	660,266.23	Change PM
Total Funds, Consolidated					30,395,445.29	30,521,373.99	30,699,424.90	178,050.91
Operating Reserve Minimum Requirement					7,484,121.00	7,485,393.00	7,485,393.00	
Capital Reserve Minimum Requirement					8,925,818.00	9,833,358.00	9,833,358.00	
Water Expansion Reserve Requirement					-	-	-	
Capital Reserve Minimum Requirement					16,409,939.00	17,318,751.00	17,318,751.00	% of Target
Excess Reserves, Consolidated					13,985,506.29	13,202,622.99	13,380,673.90	177.3%
Earmarked Funds:								
PDO Reserve					1,432,000.00	1,589,000.00	1,600,000.00	
Consumer Deposits					144,480.00	150,800.00	149,120.00	
PIES revolving loan fund					250,000.00	250,000.00	250,000.00	
Water Expansion (excess/shortage compared to reserve requirement total)					336,594.03	413,996.78	414,934.28	
Water Service Line Protection Program surplus					184,749.65	200,696.81	203,106.26	
Land Holdings					660,266.23	660,266.23	660,266.23	
Total Restricted / Non-Liquid Funds					3,008,089.91	3,264,759.82	3,277,426.77	Change PM
Excess Reserves Less Earmarks, Consolidated					10,977,416.38	9,937,863.17	10,103,247.13	165,383.96

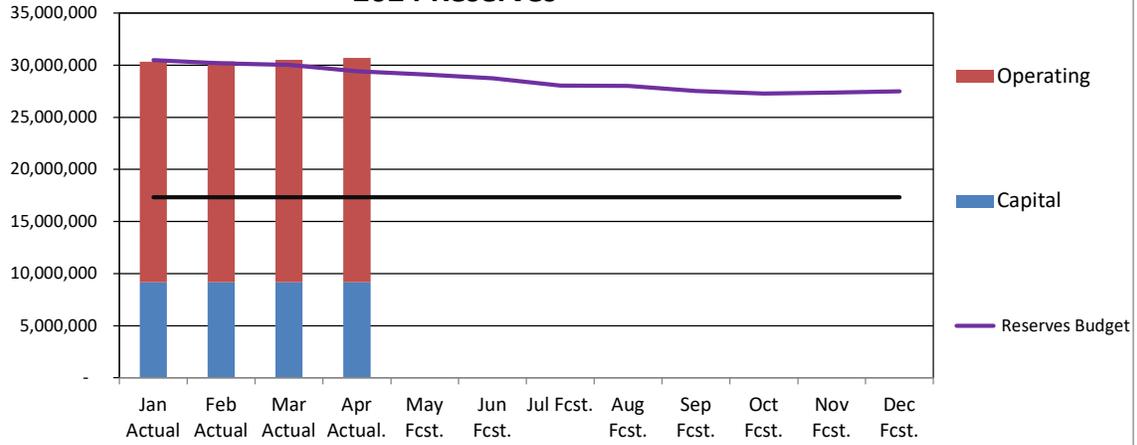
Plan for Excess Reserves:

- Security System Upgrades - approx. \$0.5 million (2023-2027)
- New Service Territory - approx. \$1.0 million (2022-2027)
- Water Tower Reconditioning - approx. \$2.3 million (2025-2028)
- New Water Tower - approx. \$2.4 million (2026-2027)
- New Well - approx. \$2.0 million (2028)
- Gas Connection Between Border Stations - approx. \$2.0 million (2027)

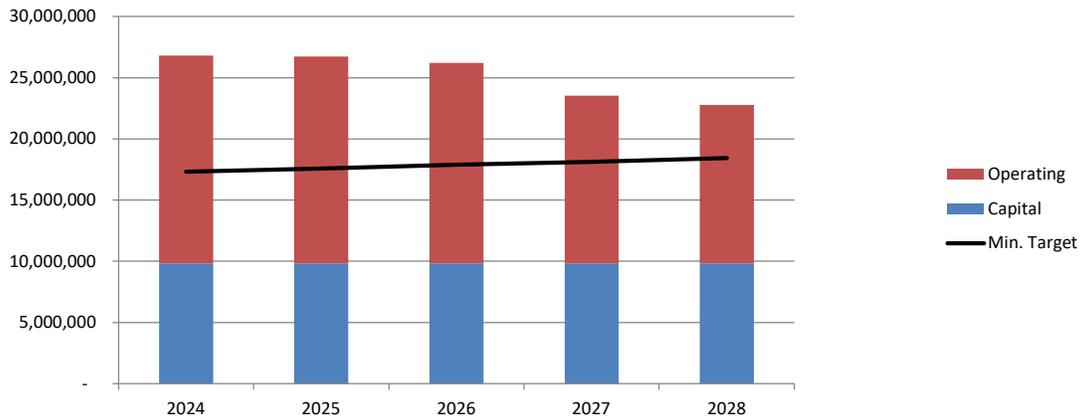
2024 Net Income



2024 Reserves



Projected Reserves



April Financials

APRIL 2024 HIGHLIGHTS

The financial results for April were above plan by \$595,202 overall. Electric had net income of \$130,087 vs. budgeted net income of \$104,522; Water had net income of \$22,872 vs. budgeted net income of \$2,813; Gas had net income of \$492,464 vs. a planned net loss of \$57,115. Total combined net income was \$645,422 vs. planned net income of \$50,202.

ELECTRIC – CURRENT MONTH

- Cash & investment balances in the electric utility decreased by \$6,506.
- Commodity sold was 5.52% below plan. Commodity revenue was 0.14%, or \$5,079 below plan.
- Other revenue was 32.7% or \$82,215 below plan; SMMPA rebate reimbursements were \$135,920 below plan; SMMPA Substation & Economic Development revenue was \$20,172 below plan; Interest income was \$11,030 above plan; Misc Revenue - Crown Cork and Seal invoice for \$66,433 for transformer damage.
- Purchased power expense was \$46,471 above plan, or 1.7%.
- Fixed costs were \$163,330 below plan or 16.2%. Rebate expense was \$135,535 below plan; Depreciation was \$14,529 below plan and Labor/Benefits were \$32,782 below plan; Contributed services were \$9,990 above plan.
- Net income for the electric utility was \$130,087 compared to budgeted net income of \$104,522, therefore above plan by \$25,565.

WATER – CURRENT MONTH

- Cash & investments balances in the water utility increased by \$175,202.
- Water Commodity sold was 1.73% above plan during the month. Commodity Revenues were above plan by \$10,821 or 3.2%.
- Other revenue was \$2,176 above plan or 5.5%.
- Fixed costs were below plan by \$7,062 or 1.9%. Production expenses were \$7,684 below plan; Distribution expenses were \$12,987 below plan; Admin & General expenses were \$12,541 above plan. Depreciation was \$4,666 below plan; Labor & Benefits were \$1,717 above plan; Contributed Services was \$4,777 above plan.
- Net Income of \$22,872 was above the budgeted net income of \$2,813 by \$20,059.

April Financials

GAS – CURRENT MONTH

- Cash & investment balances in the gas utility increased by \$9,356.
- Commodity sold was 8.3% below plan for the month.
- Commodity gas revenue was above budget by \$399,806, or 38.6%.
- Other Revenue was \$12,524 above plan, or 22.4%. Interest Income was \$13,256 above plan.
- Commodity purchased gas cost was \$103,782 below plan, or 15.9%.
- Fixed costs were \$33,467 below plan, or 6.8%. Distribution expenses were \$13,182 below plan; Depreciation was \$4,938 below plan; contributed services were \$4,333 above plan; Labor & Benefits were \$20,254 below plan.
- Gas had net income of \$492,464, compared to a budgeted net loss of \$57,115, therefore above plan by \$549,579.

ELECTRIC – YTD

- Commodity sold is 3.22% below plan. Commodity revenue is .4%, or \$57,117 above plan.
- Other revenue is 13.5% or \$113,781 below plan; Primarily due to Fair Mkt. Valuation adjustment was \$70,728 above plan; Interest Income is \$52,493 above plan; SMMPA rebate reimbursements is \$234,621 below plan. SMMPA substation revenue is \$28,621 below plan and SMMPA Dist. & Economic credits/Substation revenue is \$64,998 below plan.
- Purchased power expense is \$261,375 below plan, or 2.3%.
- Fixed costs are \$436,122 below plan or 11.7%. Rebate expense is \$242,239 below plan; Contributed services are \$36,888 above plan; Depreciation is \$54,435 below plan and Labor/Benefits are \$167,560 below plan. Distribution expenses are \$14,465 above plan & Admin and General expenses are \$8,056 above plan.
- Net income for the electric utility is \$1,081,174 compared to budgeted net income of \$440,341, therefore above plan by \$640,833.

WATER – YTD

- Water Commodity sold is 1.2% below plan. Commodity Revenues are above plan by \$31,220 or 2.3%.

April Financials

- Other revenue is \$27,470 above below plan or 16.7%. Fair Mkt. Valuation adjustment is \$32,802 above plan; Interest Income is \$1,622 above plan; Grant Revenue is \$8,500 above plan; Water Access charges are \$14,989 below plan.
- Fixed costs are below plan by \$112,669, or 7.6%. Production expenses are \$20,448 below plan; Production expenses are \$40,050 below plan; Distribution expenses were \$71,293 below plan; Depreciation is \$18,753 below plan; Water Main repair is \$17,370 above plan. Contributed services are \$13,992 above plan.
- Net Income of \$219,126 is above the budgeted net income of \$47,767 by \$171,359.

GAS – YTD

- Commodity sold is 15.1% below plan YTD.
- Commodity gas revenue is below budget by \$501,594, or 5.6%.
- Other Revenue was \$101,972 above plan, or 45.7%, Primarily due to Fair Mkt. Valuation adjustment was \$56,390 above plan; Interest Income is \$47,379 above plan.
- Commodity purchased gas cost is \$890,224 below plan, or 12.6%.
- Fixed costs are \$186,643 below plan, or 9.1%. Distribution expenses are \$60,744 below plan; Admin. & General expenses are \$15,189 below plan; Rebates are \$43,374 below plan; Depreciation is \$19,730 below plan; Contributed Services are \$5,311 below plan; Labor and Benefits are \$38,928 below plan.
- Gas has net income of \$668,811, compared to a budgeted net loss of \$8,434, therefore above plan by \$677,245.

INVESTMENTS

Electric

- No Activity

Water

- A \$249,000 CD from Paragon National Bank Memphis, CD #69912SHY9 (24 Months, 1.95%), matured on 4/15/2024. Proceeds were deposited into the Bremer Operating account.

Gas

- A \$500,000 CD from Community Bank Owatonna, CD #1603676 (24 Months, 2.00%), matured on 4/15/2024. Proceeds were deposited into the Bremer Operating account.

BID TABULATION

Project: Gas System Improvements 2024-2025
Project Bid #: 2024-001
Bid Opening: April 17, 2024, 11:00 am

Work Order #: G2024001, G2024004
Account #: 3-00-101-363, 3-00-101-369
2024 Budget Amt: \$1,500,000

Vendor	Bid Security?	List of Sub-contractors Included?	Safety Form?	Unit Pricing Provided:	2024 Base Bid Sub-Total	2025 Base Bid Sub-total	2024-2025 Base Bid Grand Total
***Q3 Contractors	Yes	None	Yes	Yes	\$533,364.37	\$880,376.38	\$1,413,740.75
Michels Services	Yes	Yes	Yes	Yes	\$696,140.54	\$1,181,099.47	\$1,877,240.01
ECI Contracting	Yes	Yes	Yes	Yes	\$679,697.50	\$1,028,085.00	\$1,707,782.50
NPL Construction	Yes	Review	Yes	Yes	\$893,446.67	\$1,140,442.33	\$2,033,889.00

List of Companies Furnished Bid Documents: NPL Construction, ECI Contracting, Michels Services, Q3 Contractors

List of Ineligible Bidders: None

***Apparent Low Bidder

2024 -2025 OPU GAS SYSTEM IMPROVEMENTS

Comparison to Engineering Estimates

BID OPENING: APRIL 17, 2024 @ 11 AM

	ENGINEERS ESTIMATE	NPL CONSTRUCTION	MICHELS SERVICES	ECI CONTRACTING	Q3 CONTRACTING
2024 BASE BID	\$ 656,110.75	\$ 893,446.67	\$ 696,140.54	\$ 679,697.50	\$ 533,364.37
2025 BASE BID	\$ 964,038.02	\$ 1,140,442.33	\$ 1,181,099.47	\$ 1,028,085.00	\$ 880,376.38
SUM OF BASE BIDS	\$ 1,620,148.77	\$ 2,033,889.00	\$ 1,877,240.01	\$ 1,707,782.50	\$ 1,413,740.75
ALTERNATE 1	\$ 113,451.00	\$ 171,780.99	\$ 140,459.48	\$ 175,900.00	\$ 83,611.07
ALTERNATE 2	\$ 50,575.00	\$ 74,843.97	\$ 89,406.68	\$ 77,120.00	\$ 50,139.49
ALTERNATE 3	\$ 100,000.00	\$ 129,770.00	\$ 120,750.00	\$ 160,000.00	\$ -
ALTERNATE 4	\$ 35,000.00	\$ 47,687.50	\$ 45,080.00	\$ 56,000.00	\$ -
SUM OF ALTERNATE BIDS	\$ 299,026.00	\$ 424,082.46	\$ 395,696.16	\$ 469,020.00	\$ 133,750.56
TOTAL BID PRICE	\$ 1,919,174.77	\$ 2,457,971.46	\$ 2,272,936.17	\$ 2,176,802.50	\$ 1,547,491.31

OPU Scorecard

2024 Owatonna Public Utilities Scorecard

		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Champion	2023 Actual	April YTD	Goal
Financial	Controllable Costs	(12.4%) Under Budget				Olson	(5.7%) Under Budget	(12.8%) Under Budget	Under Budget
	Reserves	76.23% Above Target				Olson	92.65% Above Target	77.26% Above Target	Above Target
Operational	Electrical Reliability - SAIDI (Rolling 12 Month Sum)	14.9				Fenstermacher	13.7	15.7	< 11.7
	Electrical Reliability - CAIDI	98.9				Fenstermacher	33.9	95.9	< 74.3
	Water Reliability - CAIDI	236				Prokopec	118	220	< 140
	Gas Line Incidents	0				Prokopec	2	1	0
Employee	OSHA incidents	0				Madson	3	0	0
	Cost Savings/Avoidance	\$ 131,921				All	\$ 507,112	\$ 179,787	> 250K
Customer	Survey <small>(Avg Overall Satisfaction 10 point scale)</small>	50.4				Van Esch	46.8		> 50
	Rate Comparison:	Elec	Wat	Gas	Elec	Wat	Gas		<i>Mid-point or better for comparable size Minnesota cities and cities in adjoining states</i>
	Residential	2	2	2	2	2	2		
	Commercial	2	2	1	2	2	2		
Industrial	1	1	2	1	1	2	Linders		
Stewardship	CO2 Tons	1.3%				Hendricks	68.7%	5.0%	5589 tons
	Energy Savings								
	Electric (MWh)	1.2%				Hendricks	66.4%	5.3%	6,228 MWh
	Gas (MCF)	1.9%				Hendricks	80.7%	3.7%	18,740 MCF

**Note: Not accurate reflection of conservation as some rebates are being held and others weren't allocated to the correct year*

Vision: We are recognized for excellence in our community, our state and nationwide.

Mission: We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.

Core Values: Customer Focus, Safety, Accountability and Pursuit of Excellence.

* CAIDI = Customer Average Interruptible Duration Index (Average Restoration Time)

2024 Meter Services Scorecard

Item	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Average	High	Low	Goal	Champion
Overall read rates for month	98.92%	99.70%	99.80%	99.89%									99.58%	99.89%	98.92%	99.80%	Johnson
Engineering/Operations Analysis	2	3	3	9	6								4.60	9.00	2.00	N/A	Fenstermacher
Transformer/Conductor Issues Identified	0	0	0	0									0.00	0.00	0.00	N/A	Johnson
Low/No Voltage issues identified	0	0	0	0									0.00	0.00	0.00	N/A	Johnson
Water leaks detected	4	5	6	5									5.00	6.00	4.00	>=3	Johnson
Hot Sockets identified	0	0	0	0									0.00	0.00	0.00	N/A	Johnson
Backfeed detected		1	0	0									0.33	1.00	0.00	N/A	Johnson
Labor hours spent on comms issues	31	74	36.5	29.5									42.75	74.00	29.50	N/A	Johnson

Vision: We are recognized for excellence in our community, our state and nationwide.

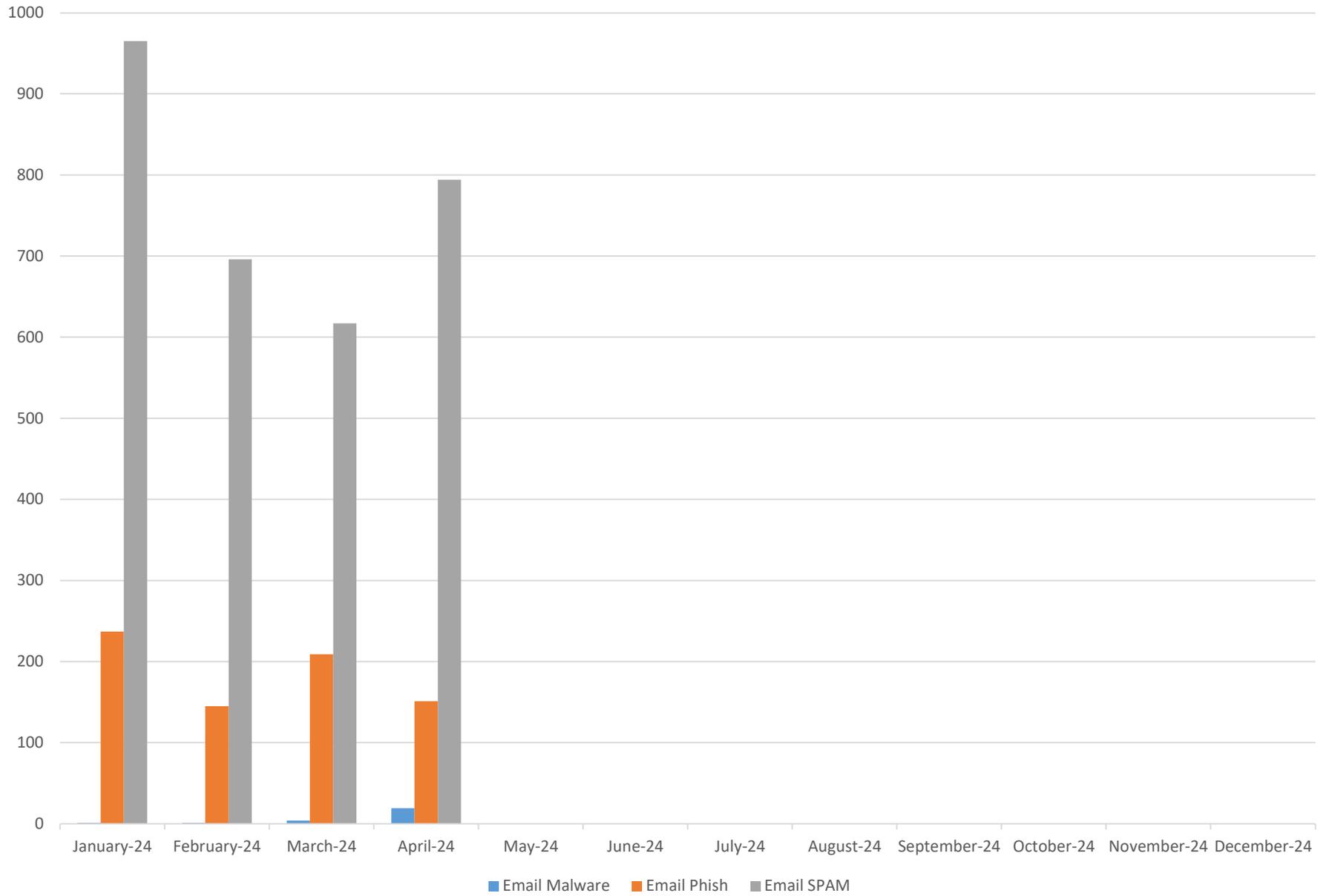
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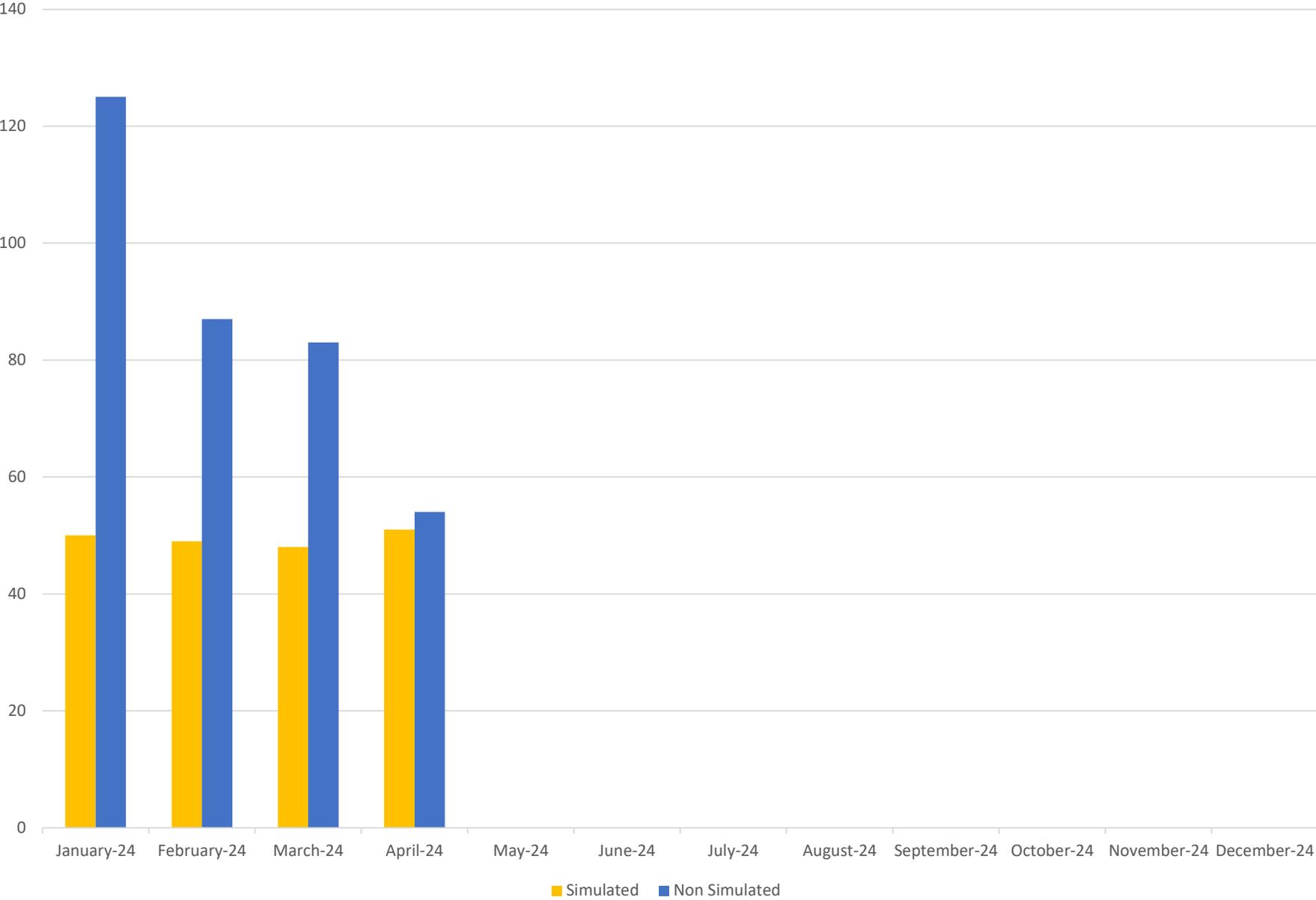
AMI

IT Security Metrics

Email Security Metrics - Prevented

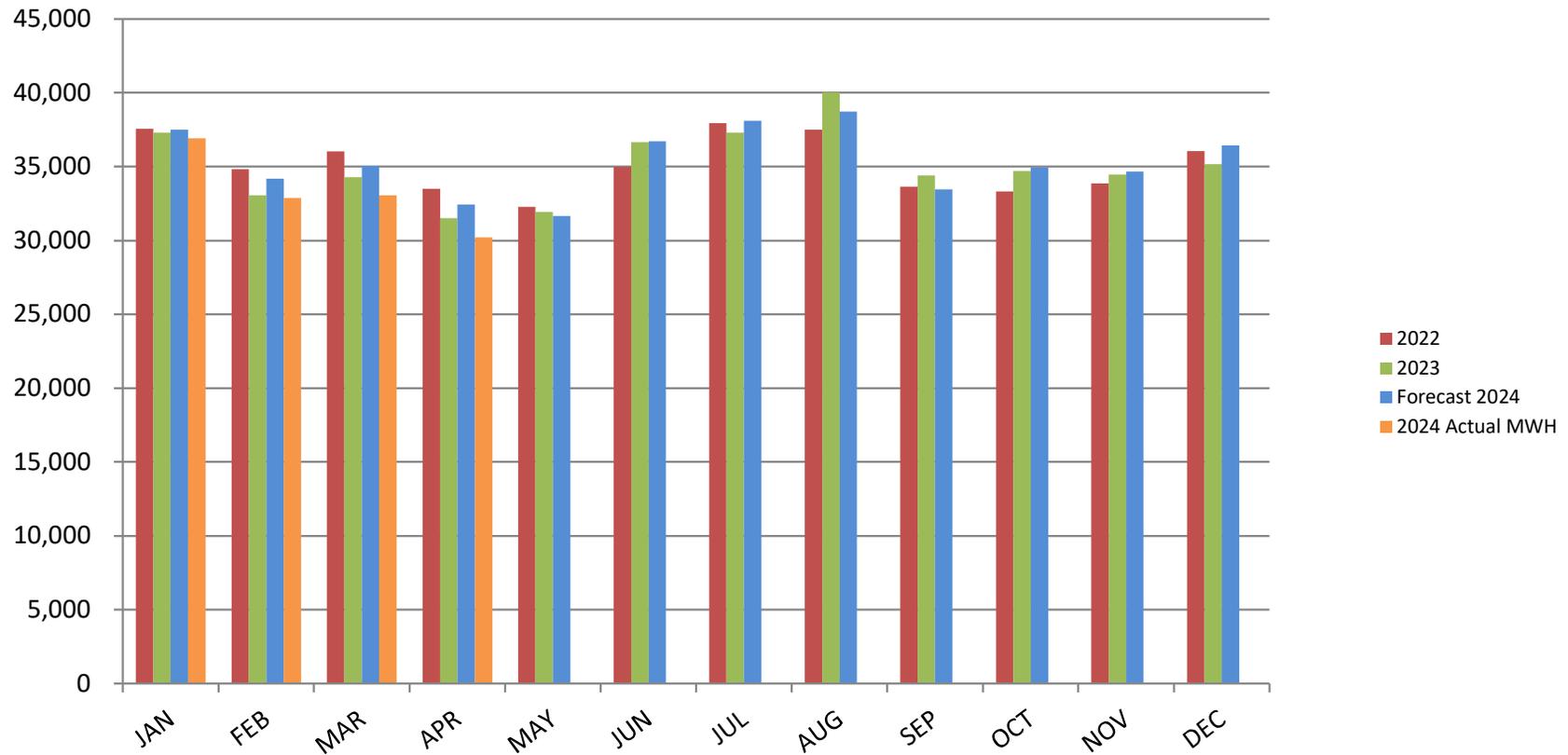


Email Security Metrics - Reported



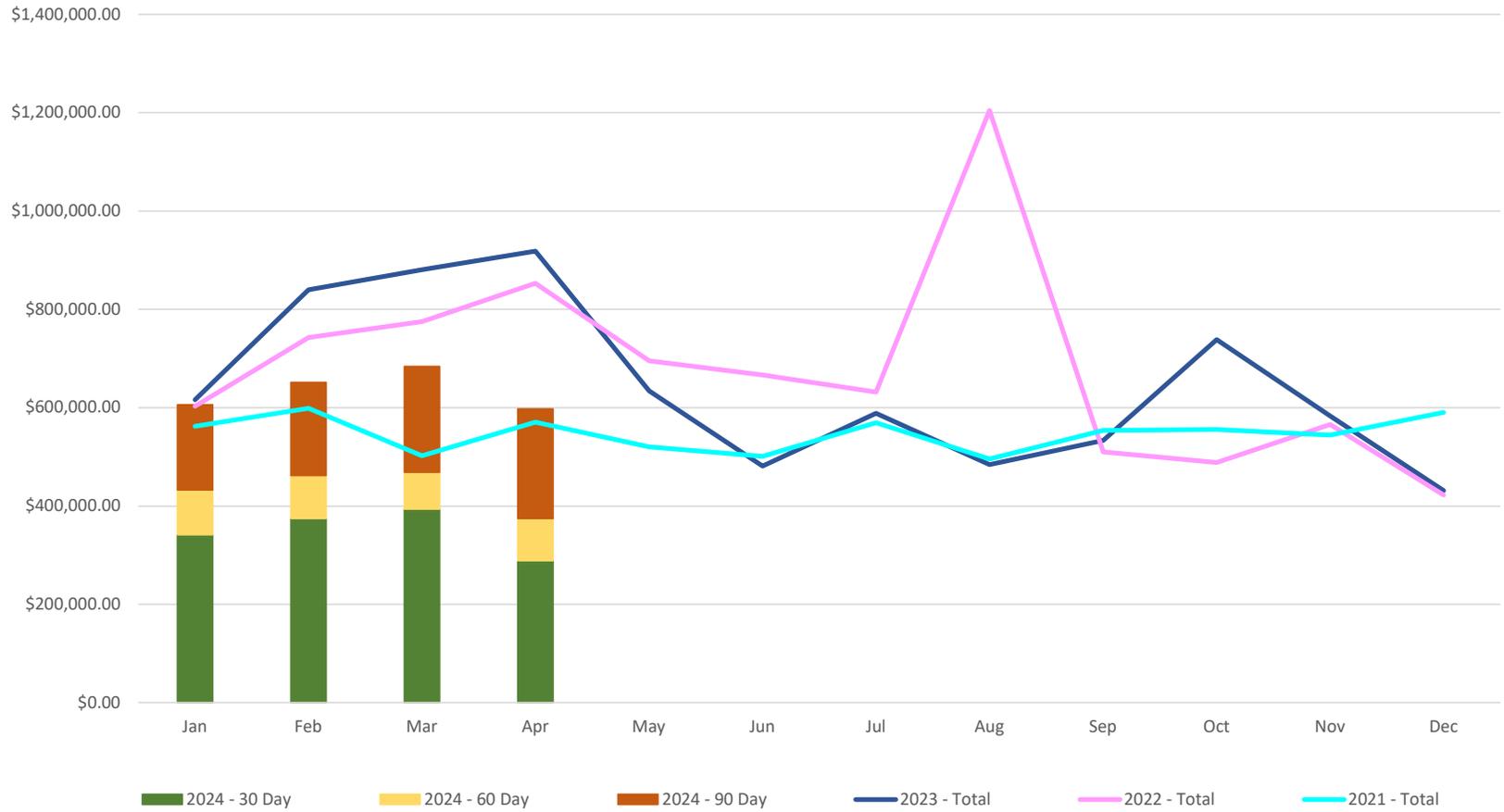
Load Forecast / Generation Metrics

OPU Electric MWH System Requirements

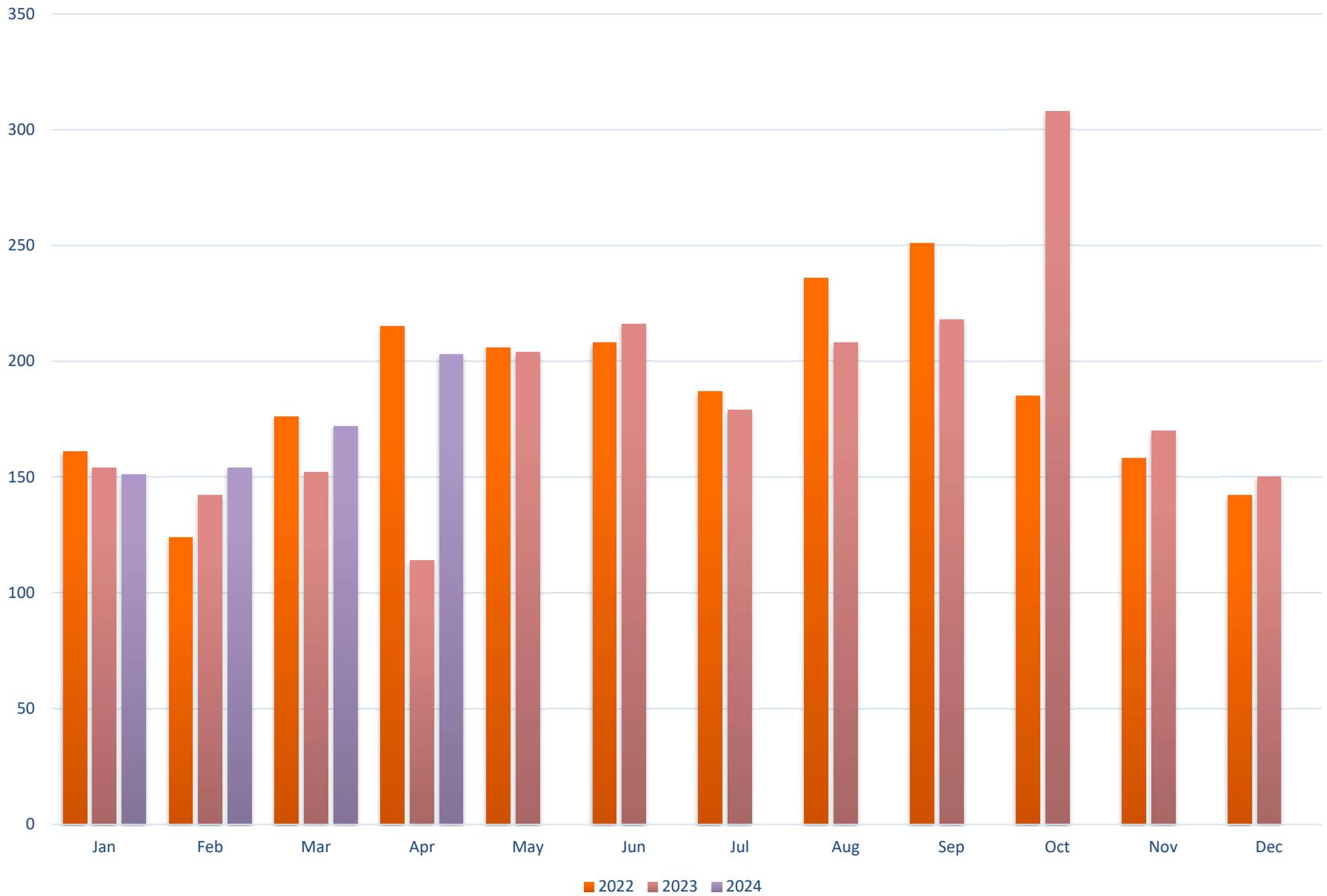


Customer Service Metrics

Accounts Receivable - Past Due All Accounts Aging History -Combined E, W & G

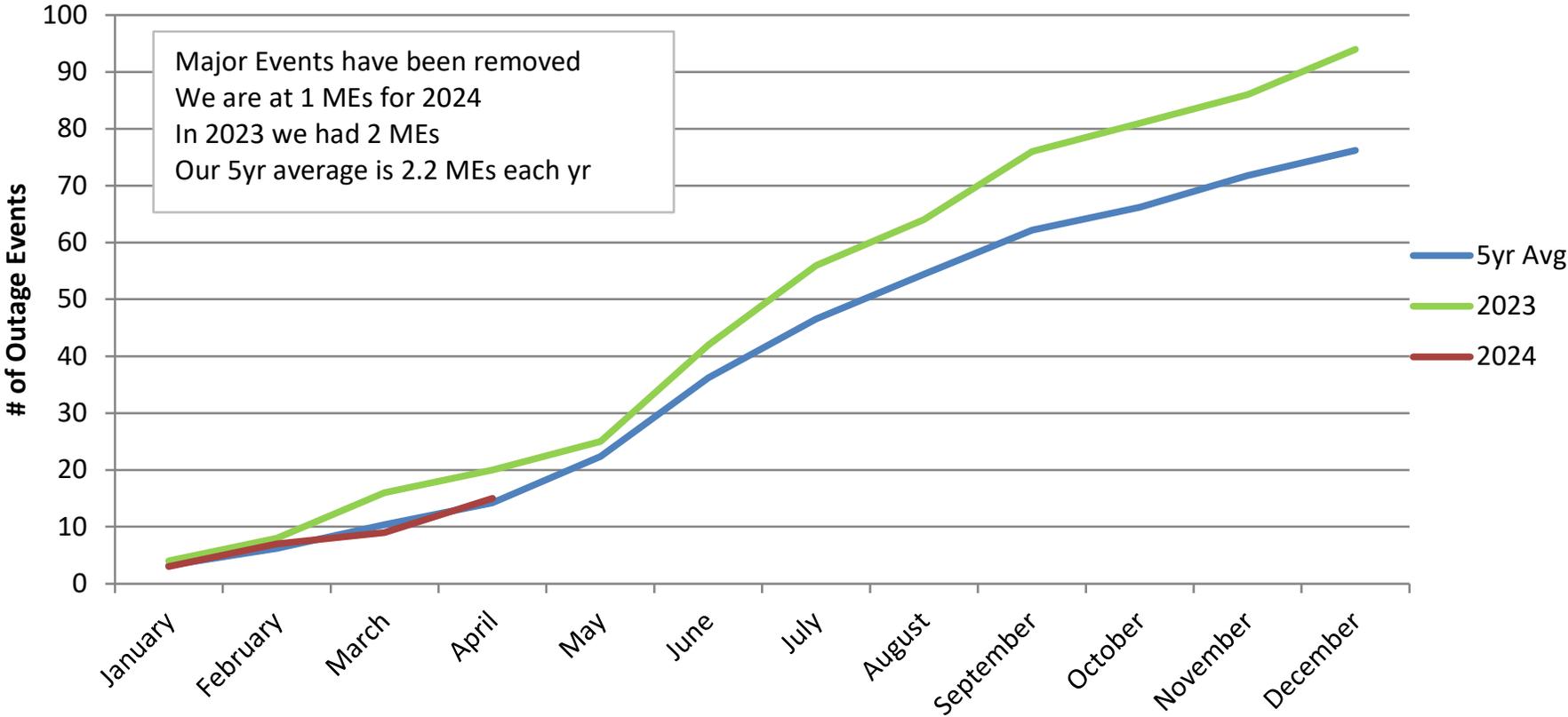


Number of Move Orders (Transfers)



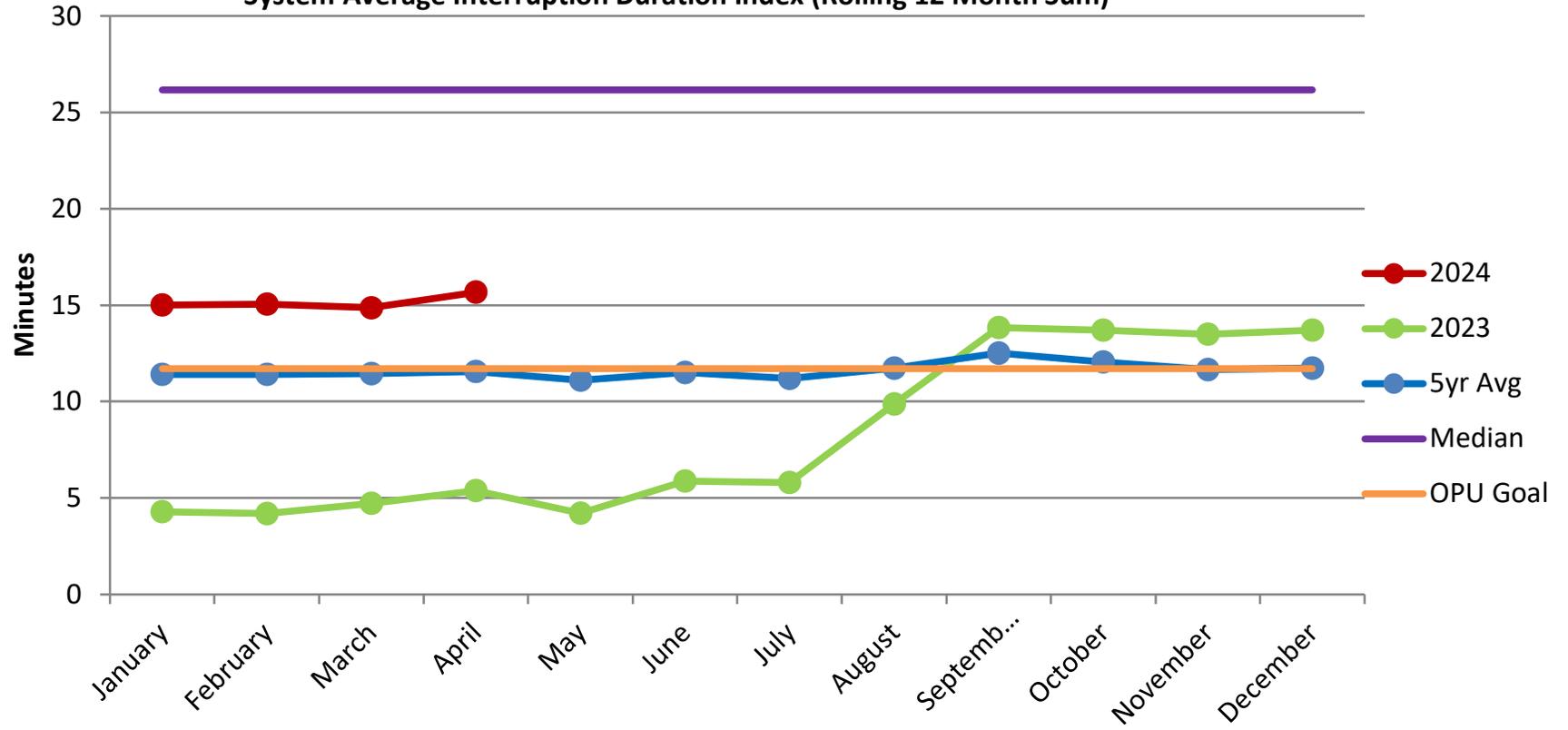
Electrical System Metrics

YTD OUTAGE EVENT COUNT



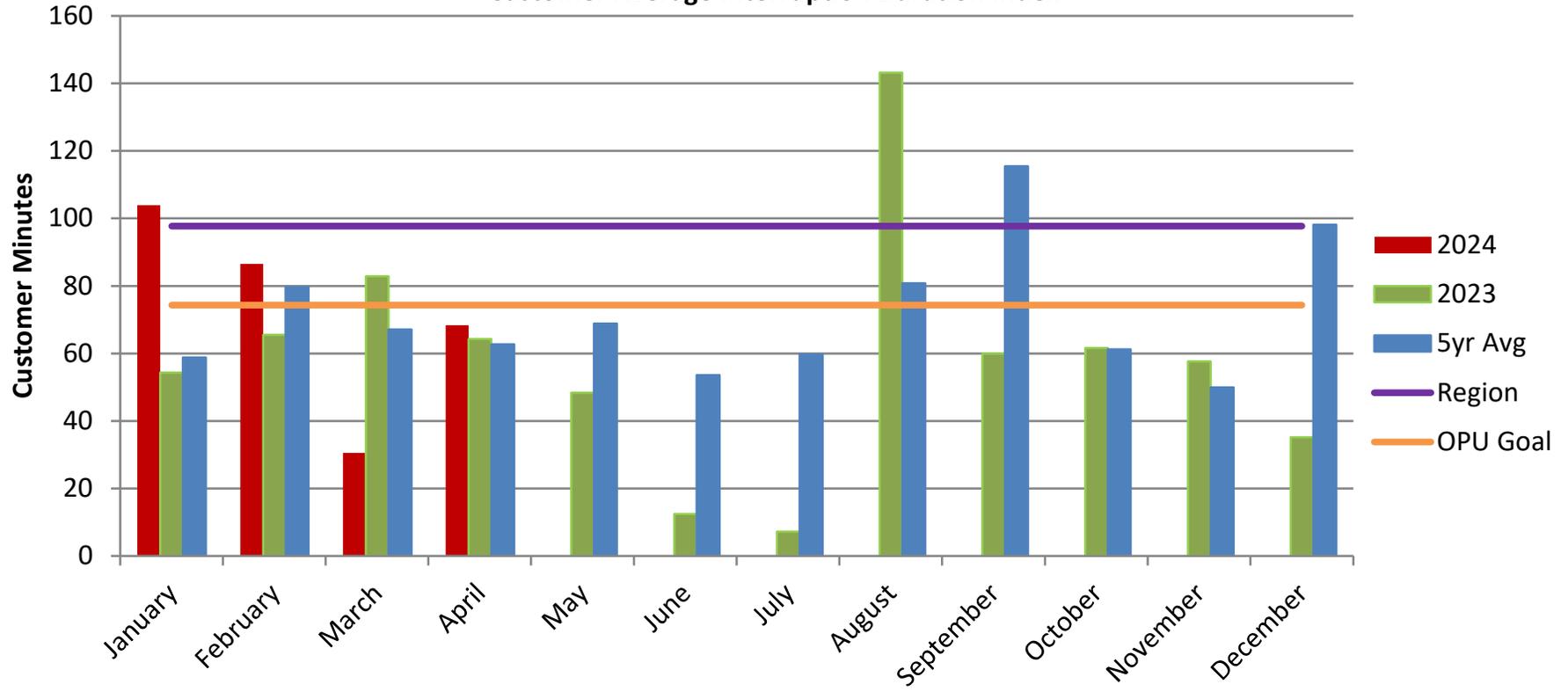
SAIDI

System Average Interruption Duration Index (Rolling 12 Month Sum)



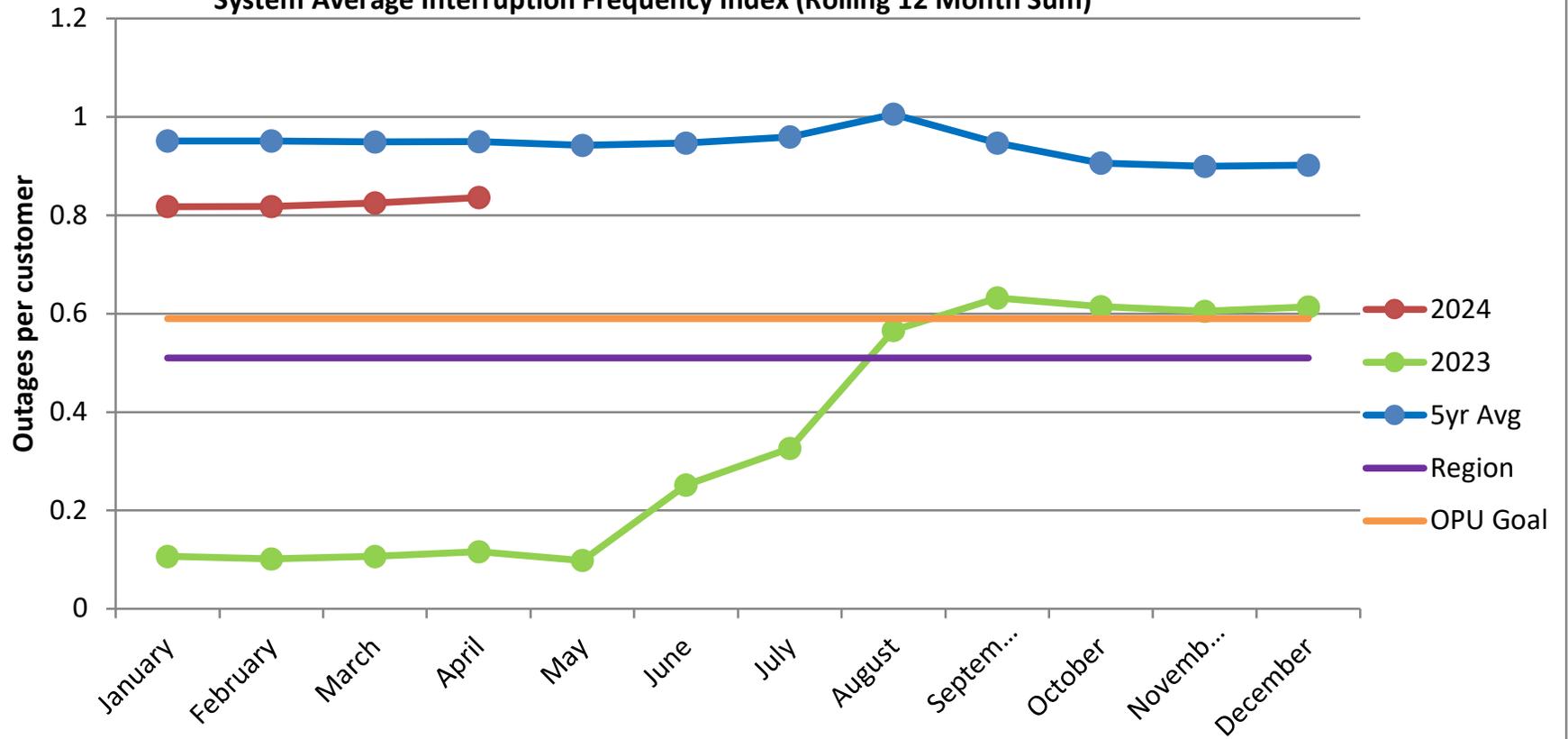
CAIDI

Customer Average Interruption Duration Index



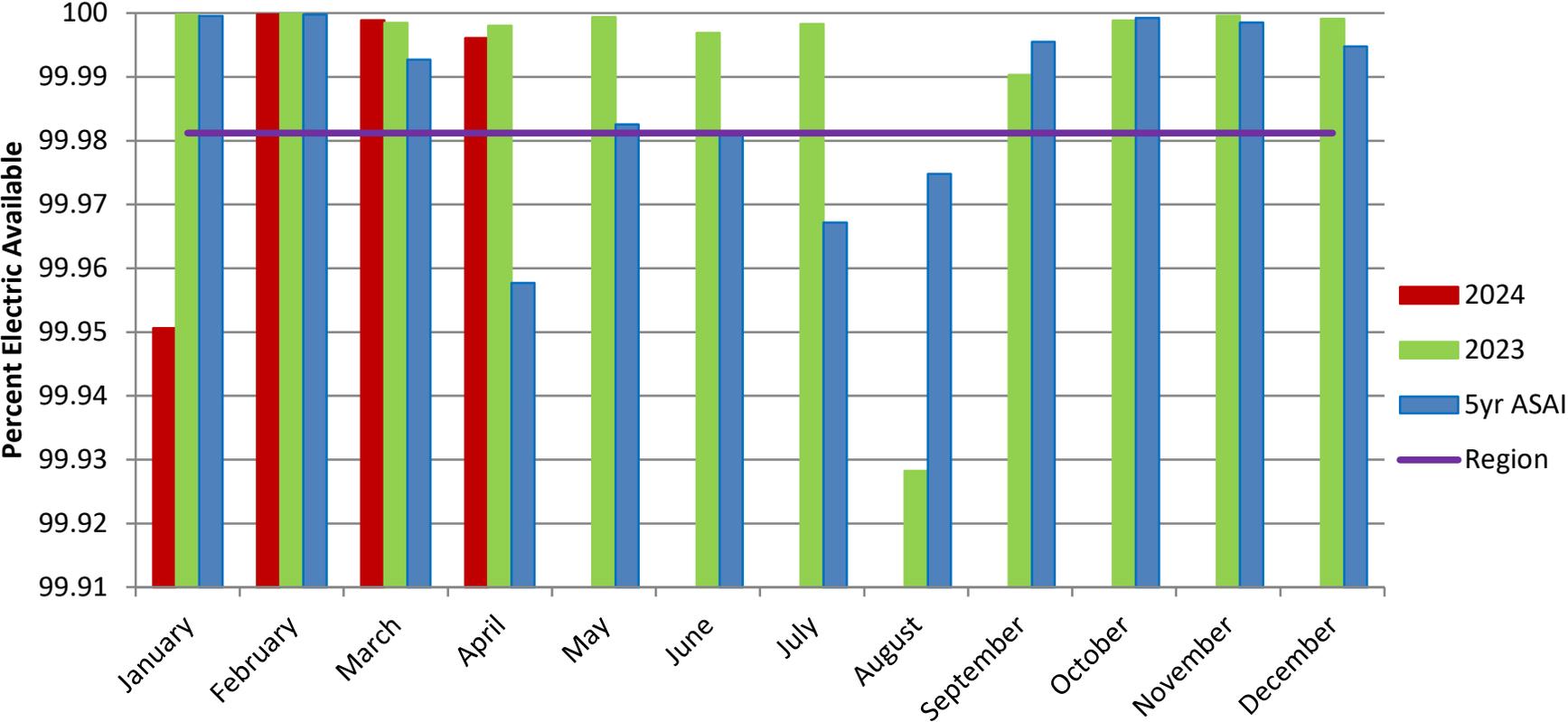
SAIFI

System Average Interruption Frequency Index (Rolling 12 Month Sum)

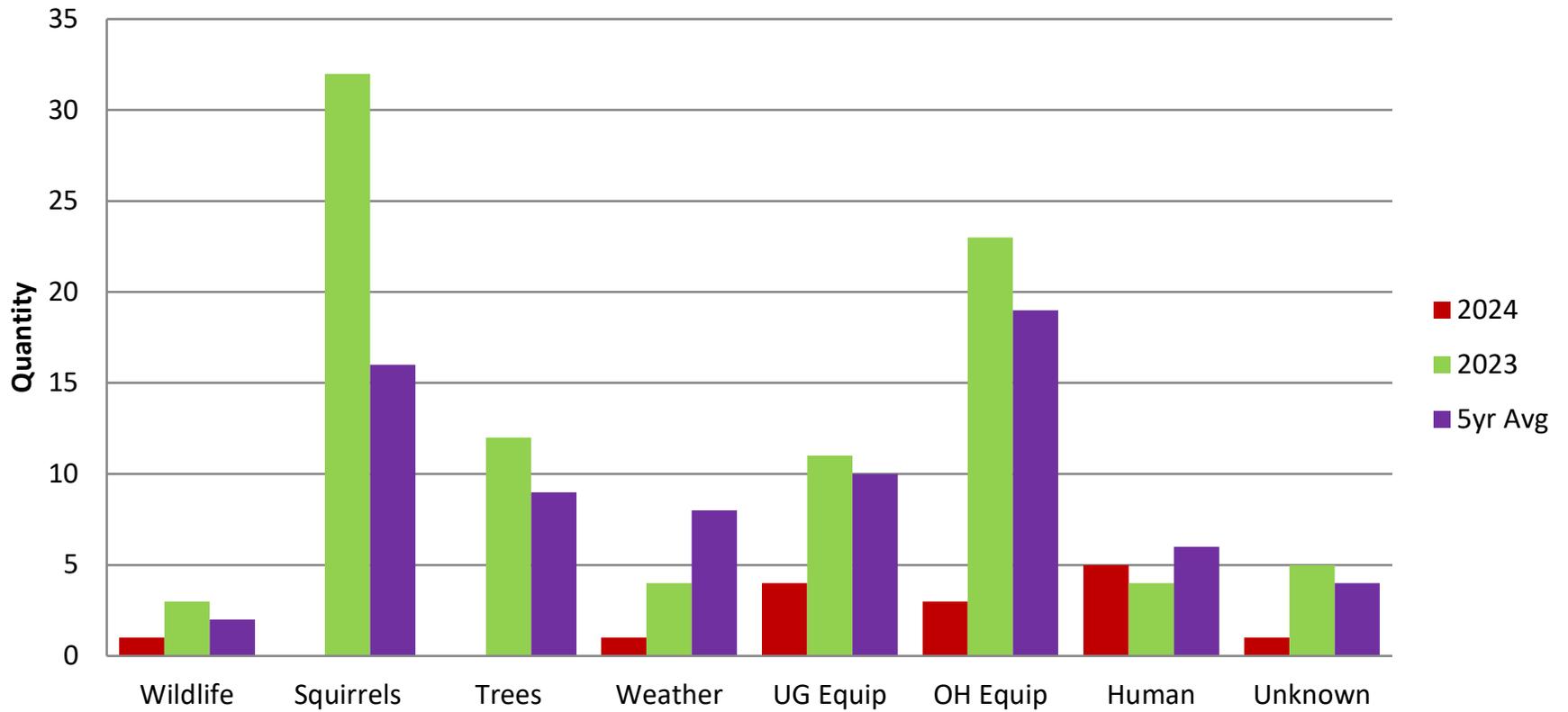


ASAI

Average System Availability Index

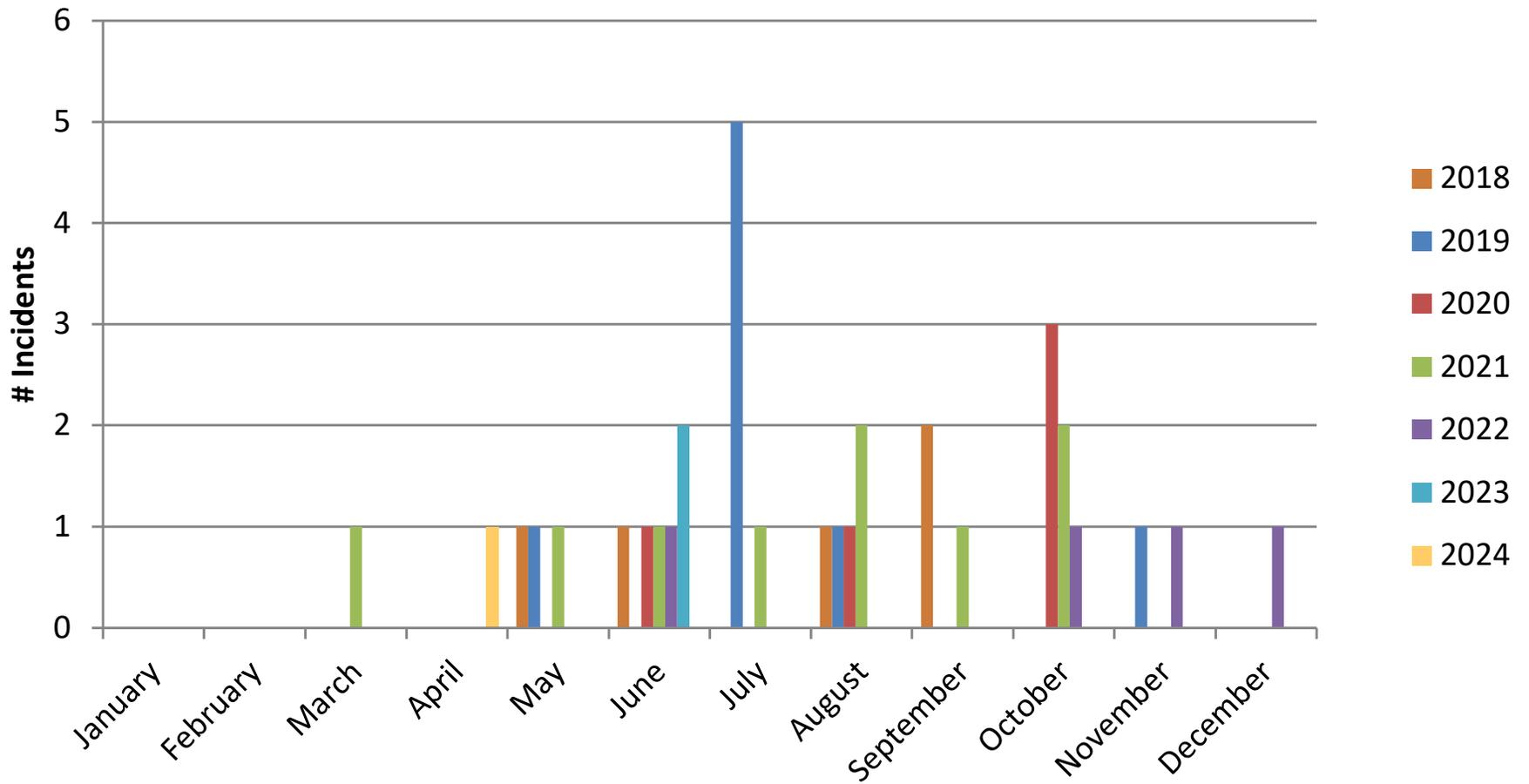


Outage Causes



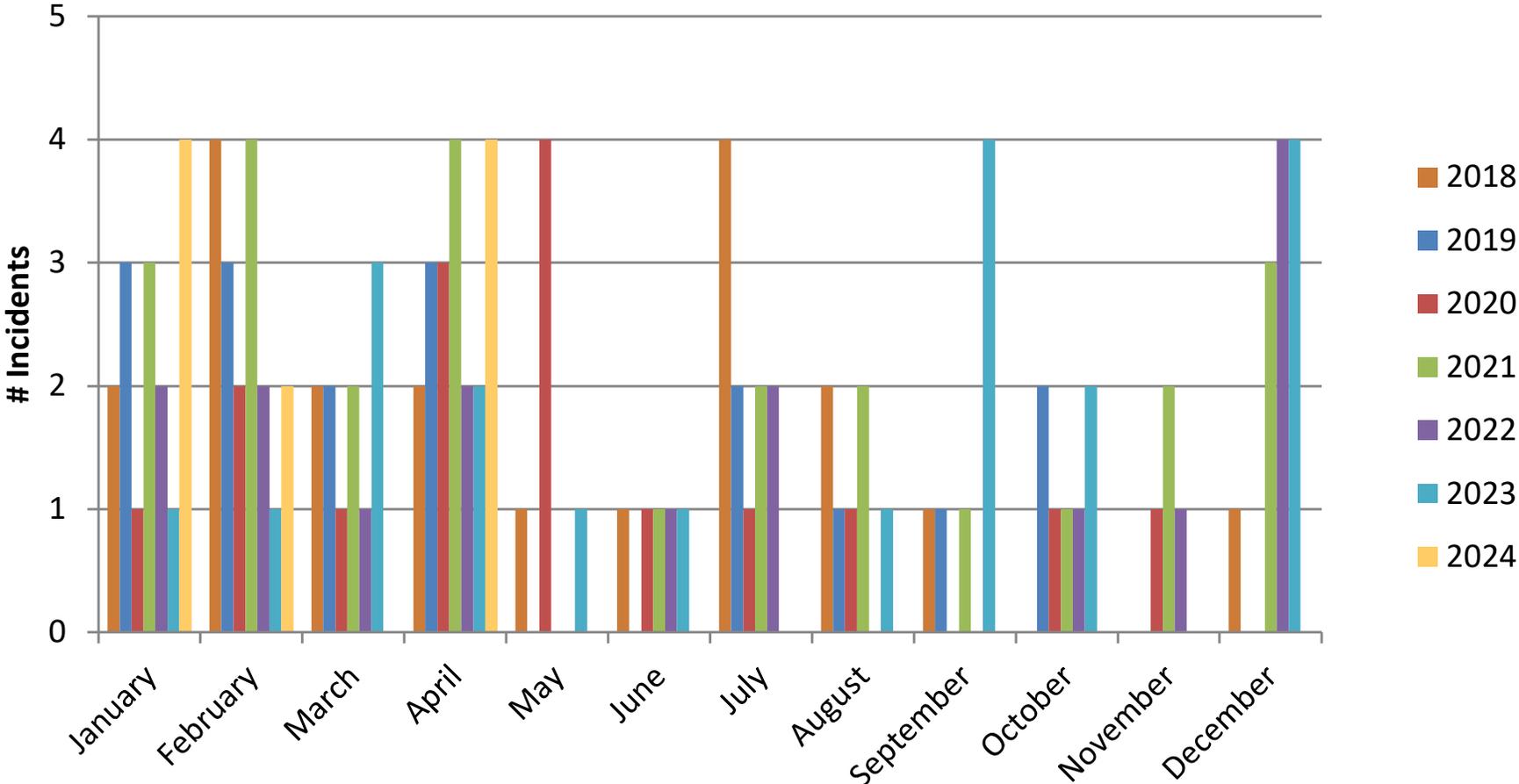
Gas System Metrics

Gas Hits

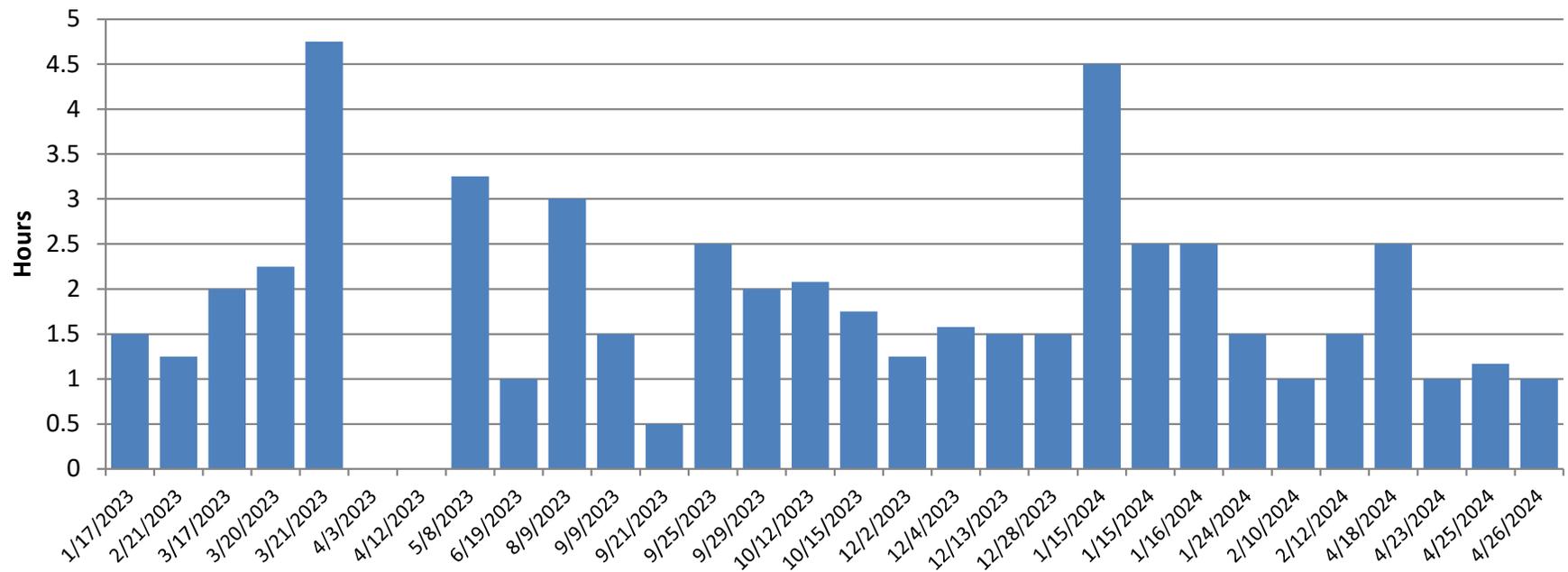


Water System Metrics

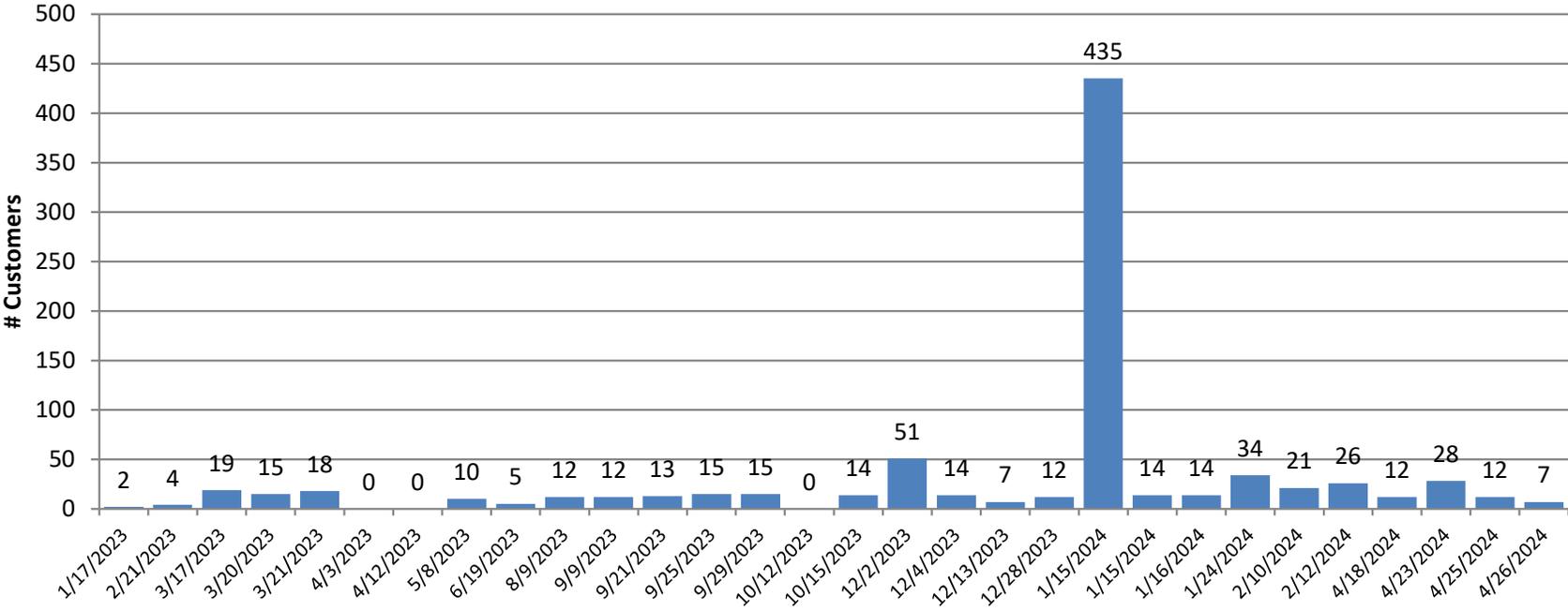
Water Main Breaks



Water Outage Duration for Break Repair

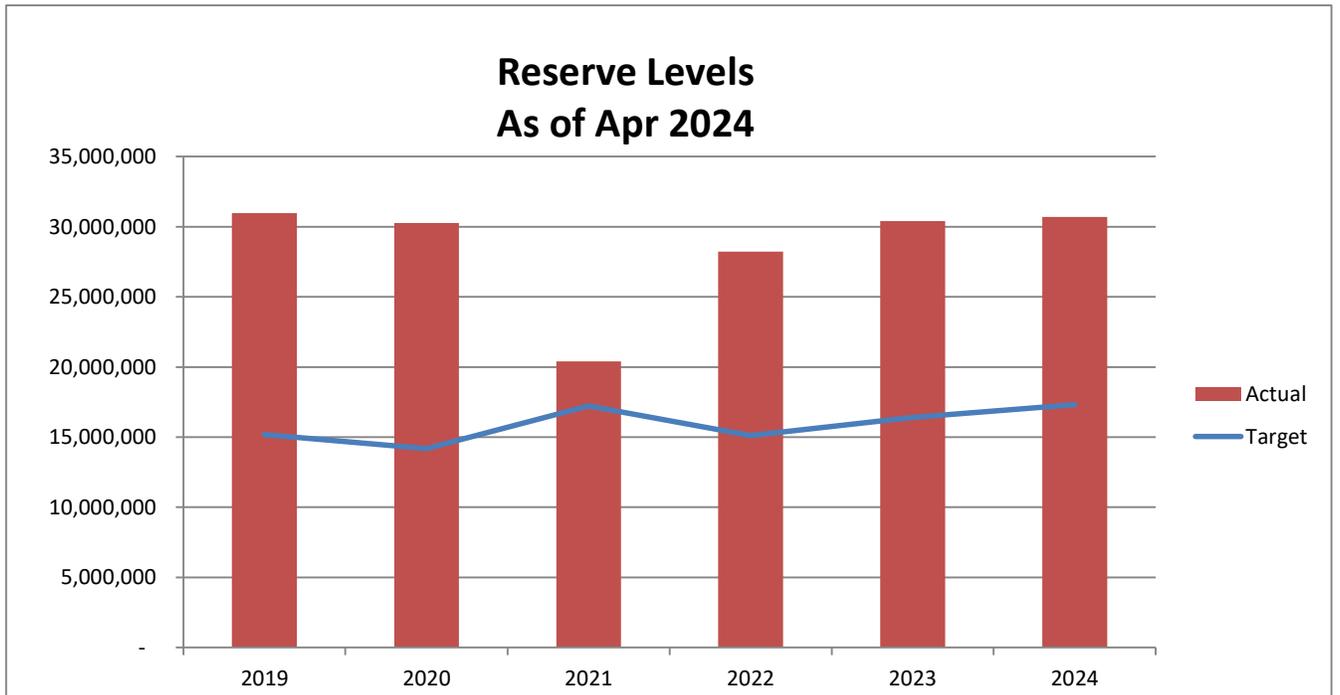
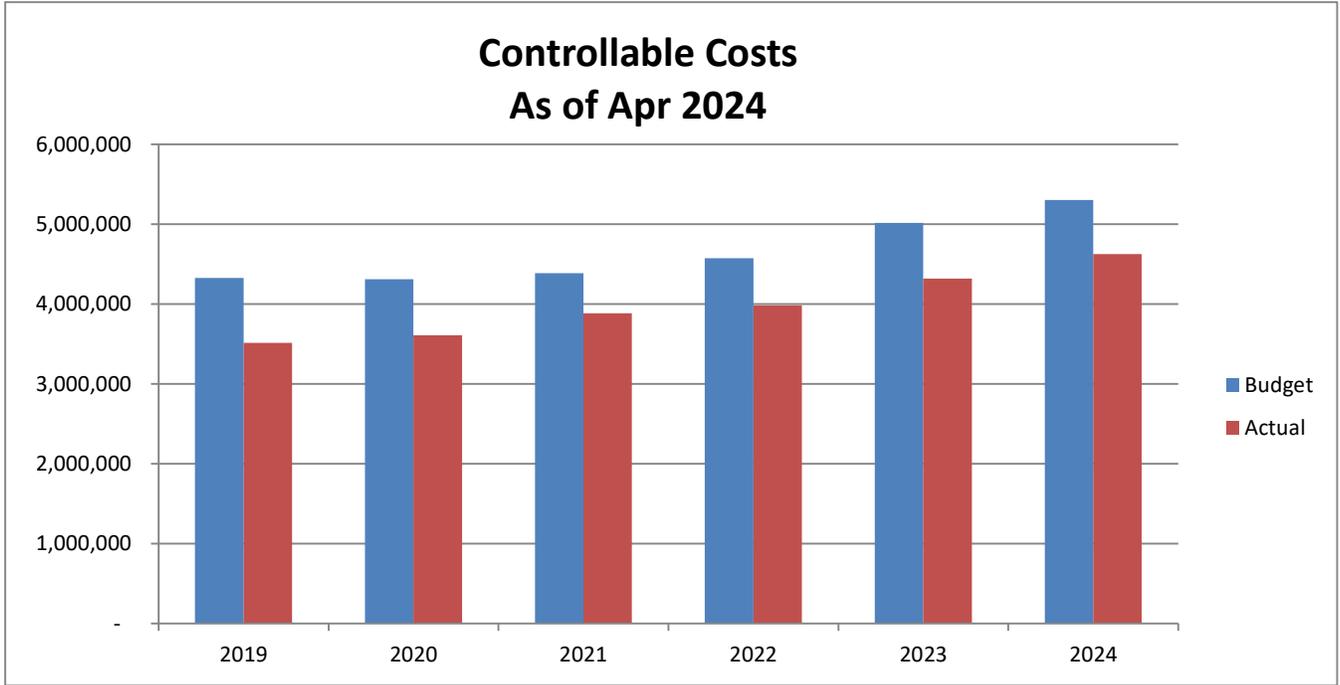


Customers Affected by Water Outage for Break Repair



Financial Metrics

Owatonna Public Utilities Financial Metrics



SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
Minutes of the Board of Directors' Meeting
April 10, 2024

President Reimers called the meeting to order at 9:00 a.m. at the Gustavus Adolphus College Arboretum Melva Lind Interpretive Center in Saint Peter, Minnesota.

Mr. Moulton, Saint Peter Municipal Utilities Public Works Director, welcomed the members and guests to Saint Peter, and introduced Saint Peter Finance Director/Treasurer Sally Vogel, Saint Peter Electric Superintendent Jason Lee, and Gustavus Adolphus College Director and Interpretive Naturalist Scott Moeller.

Mr. Moeller welcomed the members and guests to Saint Peter and gave a brief overview of the Gustavus Adolphus College Arboretum.

On behalf of Mayor Nowell, Mr. Prafke, Saint Peter City Administrator, welcomed the members and guests to Saint Peter. Mr. Prafke thanked SMMPA and the SMMPA Board for embracing electric industry changes to assist Saint Peter.

Mr. Geschwind introduced Mr. Craig Anderson, who was hired as the Wells Public Utilities Manager, replacing Mr. Amy who retires the end of this month.

Board Members Present:

President Bruce A. Reimers, New Prague; Vice President Peter T. Moulton, Saint Peter; Treasurer James R. Bakken, Preston; Mark E. Nibaur, Austin; T. Scott Jensen, Lake City; and Timothy M. McCollough, Rochester.

Board Member Present Via Conference Call:

Secretary Roger E. Warehime, Owatonna.

Others Present:

David P. Geschwind, Executive Director & CEO; Jerry M. Mausbach, Blooming Prairie; Miles Heide, Julie Zarling, Fairmont; Jason Halvorson, Redwood Falls; Todd Prafke, Sally Vogel, Jason Lee, Saint Peter; Chris Rolli, Spring Valley; Jeffery D. Amy, Craig Anderson, Wells; Dan La Haye, Baker Tilly; Scott Moeller, Gustavus Adolphus College; Beth A. Fondell, Naomi A. Goll, Joseph A. Hoffman, and Jeremy B. Sutton of the Agency staff.

Others Present Via Conference Call:

Alex Bumgardner, Austin; Mike Roth, Shane Steele, Grand Marais; Mike Geers, Litchfield; and Glenn Anderson, Joe Kohlgraf, Mora.

#1 Agenda Approval:

Mr. Moulton moved to approve the agenda, seconded by Mr. Bakken, passed upon a unanimous

vote of the board members present.

#2 Consent Agenda:

Mr. Nibaur moved to approve the consent agenda, seconded by Mr. Jensen, passed upon a unanimous vote of the board members present.

APPROVED the March 13, 2024 board meeting minutes.

APPROVED the Weighted Votes. (Attachment A.)

#3 Sherco 3 Operations Review-Sutton/Michelle Neal-Xcel Energy:

Mr. Sutton introduced Ms. Michelle Neal, Sherco Plant Director.

Ms. Neal reported on the Sherco 3 2023 operating performance and indicated that 2023 was not the best performance year, but first quarter 2024 had a solid performance. Sherco 3 performance improved due to the work performed during the 2023 outage.

Key issues were highlighted related to reliability performance, environmental performance, and O&M and capital performance. Ms. Neal also provided an update on potential environmental regulations that could impact Sherco 3 operations, including the EPA's proposed Good Neighbor Rule and greenhouse gas regulations.

Ms. Neal addressed the significant capital projects that are scheduled for 2024 to 2028 to make sure Sherco 3 is reliable.

Liberty Paper, Inc.

Proposing low-pressure steam connection from Unit 3 to Liberty Paper, Inc. (LPI) to replace steam which is currently supplied by Units 1 and 2 due to retirements. Xcel Energy and SMMPA are negotiating an agreement that would address the steam connection and provision of steam to LPI.

Sherco 3 Planned Outage

A Sherco 3 planned outage will occur in fall 2024 to implement the steam connection to LPI.

Discussion.

Mr. Sutton expressed appreciation toward Ms. Neal for her efforts.

#4 Financial Audit-Fondell/Baker Tilly:

The Agency's financial statements along with the Independent Auditors' Report and required communication related to the conduct of the audit were distributed electronically prior to the meeting.

Ms. Fondell introduced Mr. Dan La Haye, Baker Tilly Senior Manager, to report on the audit results.

Mr. La Haye presented an overview of SMMPA's audited financial statements for the year ended December 31, 2023. Baker Tilly stated that the audit went well, and they are providing an unmodified (clean) audit opinion.

Baker Tilly met with SMMPA Finance & Audit Committee members, Mr. Moulton (Saint Peter), Mr. Bakken (Preston), and Mr. Amy (Wells), along with the SMMPA team members on April 10, 2024, prior to the board meeting, to review the audit results.

Mr. La Haye thanked Ms. Fondell, Ms. Beth, and her team for their efforts.

Ms. Fondell thanked Mr. La Haye and Baker Tilly for a very well-run audit, and also thanked Ms. Beth for her efforts.

Mr. McCollough moved to accept the audit as presented by Baker Tilly for the year ended December 31, 2023, seconded by Mr. Moulton, passed upon a unanimous vote of the board members present.

After a short break, the board reconvened at 10:27 a.m.

#5 Revolving Credit Agreement Amendment-Fondell:

Ms. Fondell reported on the Revolving Credit Agreement (RCA) Amendment.

U.S. Bank is willing to extend the agreement for 18 months from the closing date of May 2, 2024. The Bloomberg Short-Term Bank Yield Index (BSBY) used in the current agreement will be discontinued in November 2024 and will be replaced. The amended RCA will reference the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index and Secured overnight Financing Rate (SOFR) plus basis point spreads for tax-exempt and taxable borrowing, respectively. The amended RCA terms are expected to reduce the Agency's interest expense.

Recommendation

The Agency recommends adoption of the board resolution provided in the board materials to amend the existing RCA based on the terms proposed by U.S. Bank, including replacing the BSBY index used for calculating interest rates with SIFMA and SOFR indices and extending the agreement for 18 months from the date of closing (planned for May 2, 2024).

Mr. McCollough moved to approve the Resolution, seconded by Mr. Bakken, passed upon a unanimous vote of the board members present. (Attachment B.)

#6 RES Compliance Outlook-Sutton:

Mr. Sutton reported on the Renewable Energy Standard (RES) Compliance.

Each year the Agency is required to retire Renewable Energy Certificates (RECs) to meet the requirements of Minnesota's RES as outlined in Minn. Stat. §216B.1691. The types of resources that meet the renewable requirements were described. A history of how the Agency has met the RES requirements was provided. Mr. Sutton reviewed the process by which RECs can be banked for

future use and outlined how the Agency plans to meet the renewable and carbon-free requirements, assuming new wind and solar resources are added.

Discussion.

Summary

- Current renewable resource portfolio would meet 25% RES requirement through life of Stoneray agreement.
- With addition of new wind and solar in the Integrated Resource Plan, portfolio would meet new RES and carbon-free requirements through 2040.
- SMMPA will continue to evaluate the number of excess RECs available for sale to member customers.

#7 Annual Review of SMMPA's Sustainability Efforts-Hoffman:

Mr. Hoffman reported on the sustainability topic. SMMPA continues working toward goals established in the SMMPA 2.0 initiative.

SMMPA is updating the brochure that highlights the Agency's carbon reduction efforts.

Our Commitment to Sustainability - Reducing our Carbon Footprint Brochure

The carbon reduction report takes a focused look at changes in the Agency's carbon emissions. The brochure will be distributed to the members at the May board meeting, as well as electronically.

Discussion.

Solar Choice Program

The Solar Choice Program allows customers of participating members to join the solar movement without installing panels on their property. Customers agree to purchase electricity from the Agency's Lemond Solar Project located near Owatonna, Minnesota. The pricing of the Solar Choice subscriptions is unique to each member and is based on current and projected retail rates. Members were asked to contact SMMPA if their customers are interested in participating.

Pollinator Habitat

The pollinator habitat program started in 2016 to create habitat for monarch butterflies and other pollinators. Mr. Hoffman will contact the members to determine interest in ordering plants and/or seed packets for distribution in the member communities.

Mission: Renew Program

The Agency offers the Mission: Renew Renewable Energy Credits (RECs) Retirement Program geared toward residential customers. The program allows customers to determine what percent of renewable energy they would like to purchase and have RECs retired on their behalf to achieve that goal. Currently, Owatonna and Princeton offer this program to their customers. Members were asked to contact SMMPA if they would like more information about offering this program in their community.

Government Affairs/Member Services Report-Hoffman:

Mr. Hoffman summarized the government affairs/member services report detailed in the board book.

SMMPA Scholarship Program Update

SMMPA's legal counsel indicated SMMPA's funds may be used for offering a scholarship program for members. A virtual working group will explore the issue(s) and report back to the SMMPA Board.

SMMPA Member Orientation

A SMMPA member orientation will be held on April 23, 2024 from 9:30 a.m. to noon at the SMMPA office. A virtual option will be available.

Electric Vehicle Charging Retail Rate Working Group

An Electric Vehicle Charging Retail Rate Working Group will be held June 4, 2024 at the SMMPA office. Dave Berg Consulting, LLC will facilitate the DCFC's rate setting workshop. A virtual option will be available.

SMMPA Board Meetings – Microsoft Teams

Starting in May 2024, SMMPA will transition from GoToMeeting to Microsoft Teams for virtual attendance at SMMPA Board meetings.

Operations Report-Sutton:

Mr. Sutton reported:

MISO Capacity

MISO's seasonal capacity rules require four seasons to balance capacity within. SMMPA is expected to have excess capacity in the winter and be short in other seasons during the 2024/2025 planning year. SMMPA swapped capacity with Dairyland Power Cooperative and made purchases from Rochester Public Utilities. SMMPA will take a limited amount of excess zonal resource credits to the annual MISO auction on April 19, 2024.

Titan 130 Gas Turbine

SMMPA staff (Pete Reinarts and Clint Schumacher) visited Missouri for site tours of gas-fired Titan 130 generator turbines. This type of generating unit requires less O&M and is a good unit, but labor, installation, and financing are driving the costs. Seeking equipment bids which will be reviewed with the board and members once received.

Sherco 3 Outage Hedge

A planned one-week Sherco 3 outage will occur in May 2024 and the recommendation is not to hedge based on current forward prices as it is expensive for a short duration outage. However, this will continue to be monitored up to the date of the outage.

Quick Start Working Group

The Quick Start Working Group is scheduled for April 30, 2024 in New Prague starting at 10:30 a.m.

Redwood Falls Damaged Pole

A person driving a rental truck hit and damaged a SMMPA transmission pole near Redwood Falls, Minnesota. Working with the rental car company for reimbursement of replacing the damaged pole at an estimated cost of \$160,000.

NERC Compliance Update

Xcel Energy gave notice to SMMPA that MISO identified NERC standards on the Byron Substation that would change the designation of the substation from a low to medium impact facility. SMMPA staff questioned the designation, and after further review, MISO decided to keep the current low-impact designation. Mr. Sutton thanked SMMPA staff Seth Koneczny and Shawn Timbers for their efforts.

Market Price Update

A graph of recent natural gas and on-peak electricity prices was discussed.

Financial Report February 2024-Fondell:

Ms. Fondell summarized Agency financial results through February as provided in the board book materials.

De Minimis Policy Changes

SMMPA Administrative Policies may require minor changes that do not alter the fundamental policy that was approved. SMMPA Legal Counsel indicated de minimis changes are inconsequential and board approval would not be required. To clearly distinguish that a de minimis change has occurred, the approval information in the modified policy would remain intact but a modified date would be added. There was board consensus to handle de minimis policy changes in this manner.

Revolving Credit Agreement Paydown

The Revolving Credit Agreement tax-exempt paydown of \$2.5 million will be done in late April 2024 due to a \$4 million rate stabilization investment maturity.

SMMPA Finance & Audit Committee Meeting Recap

The SMMPA Finance & Audit Committee meeting was held prior to today's board meeting. Mr. Dan LaHaye, Baker Tilly Senior Manager, reported on the 2023 audit results. The SMMPA Finance & Audit Committee Charter was reviewed for updates and the only changes noted are de minimis and will therefore not require board approval. The Agency has a thorough internal control review every five years. The 2024 review will be conducted by Baker Tilly this fall in conjunction with the 2024 preliminary audit fieldwork. Mr. Amy, who plans to retire at the end of the month, was thanked for serving on the SMMPA Finance & Audit Committee for several years. The Committee will have an open seat for another member representative due to Mr. Amy's retirement. Ms. Fondell will send an email to the members asking for volunteers.

President's Report:

Mr. Reimers reported:

- Retirement Recognition: Mr. Amy, Wells Public Utilities Manager, who retires the end of this month was recognized.

Executive Director & CEO's Report:

Mr. Geschwind reported:

- SMMPA Key Metrics: Mr. Geschwind highlighted the coal inventory reflected on the key metrics. Coal inventory has increased above the target level and SMMPA is working to slow down coal deliveries.
- Austin Post-2030: On March 25, 2024, Mr. Mitchell, Mr. Sutton, and Mr. Geschwind met with the Austin Utilities Commission to discuss post-2030. Austin is evaluating their post-2030 power supply options.
- Ground Wire Theft: Fourteen pole structures had ground wire theft in the Austin area.
- Solar Working Group: Years ago, the Solar Working Group identified a solar appetite of 7 MW, including 2 MW interest set aside for member-area projects. The Agency will work with the members to determine if there is enough interest in re-establishing a working group to consider increasing the Agency's appetite in member-area solar projects.
- MMUA Municipal Electric Distribution System Sale Resolution: North Branch and two other Minnesota municipal utilities recently sold their municipal electric distribution systems without a vote of their citizens. Minnesota Municipal Utilities Association (MMUA) has drafted a resolution to be adopted by city councils whereby electric system sales would require approval of the city council and a 2/3 vote of the municipal citizens.
- MISO Reliability Imperative: Mr. Geschwind provided a summary of the key reliability concerns outlined by MISO in a recent update to its Reliability Imperative document.
- Awards Recognition: Recently, SMMPA was recognized as one of Minnesota's 2024 Best Places to Work. On April 25, 2024 at an awards ceremony in Washington, D.C., the U.S. Environmental Protection Agency will recognize SMMPA and its members with a 2024 ENERGY STAR Partner of the Year award.
- Retirement Recognition: Mr. Geschwind recognized Mr. Amy, Wells Public Utilities Manager, who retires the end of this month, and he was thanked for his involvement in Agency matters over the years. At the June 2024 APPA National Conference, Mr. Amy will be receiving the APPA Larry Hobart Seven Hats Award, which recognizes managers of small utilities who have a small staff and must assume multiple roles.

Member Forum:

None.

Other Business:

There was no other business.

Adjourn:

A motion to adjourn the meeting was made by Mr. Nibaur, seconded by Mr. McCollough, passed upon a unanimous vote of the board members present.

The meeting was adjourned at 11:59 a.m.

Secretary

DRAFT